STATE OF INCLE LAKE COUNTY FILED FOR RECORD

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MICHAEL B. BROWN RECORDER



Subordination of Real Estate Lease

This agreement is dated as of September 9, 2013, by T. R. FOODS, INC. (the "Tenant"), whose address is 7895 Broadway, Suite P, Merrillville, IN 46410 and delivered to JPMorgan Chase Bank, N.A., and its successors and assigns (the "Bank"), whose address is 8585 Broadway, Merrillville, IN 46410.

The Tenant and Terry Robinson (the "Owner/Mortgagor") entered into a lease dated August 14, 2013 (the "Lease"), covering the following described real property ("the Premises"):

Located in the City of Crown Point, County of Lake, State of Indiana:

See Exhibit "A" Attached Hereto and Made a Part Hereof for All Purposes Intended,

Commonly known as 1290 Arrowhead Court, Crown Point, Indiana 46307, Tax Parcel Identification No. 45-16-04-251-007.000-042.

The Owner/Mortgagor wishes to provide or has provided the Bank with a mortgage on the Premises (as extended, renewed, modified, and/or replaced from time to time, the "Bank's Mortgage") to secure the Liabilities (as defined in the Bank's Mortgage). The Bank is willing to extend or continue the Liabilities upon the condition that the Tenant subordinate its interest in the Lease to the Bank's Mortgage.

THEREFORE, THE TENANT REPRESENTS, WARRANTS AND AGREES AS FOLLOWS:

- 1. The Tenant subordinates completely and unconditionally all of its right, title and interest in the Lease (including, but not limited to, purchase options and first refusal rights), to all of the Bank's right, title and interest under the Bank's Mortgage and agrees that the Bank's Mortgage is a lien prior and superior to the Lease;
- 2. The Lease is presently in full force and effect and is unmodified except as indicated by amendments attached to the Lease;
- 3. The term of the Lease has commenced and the Tenant is in possession of the portion of the Premises described in the Lease;
- 4. No rent has been paid nor will it be paid more than thirty (30) days in advance of its due date;
- The Tenant, as of the date of this agreement, has no charge, lien, or claim of offset under the Lease or otherwise against rents or other charges due under the Lease, and no default by the Tenant or the Owner/Mortgagor exists under the Lease;

Lease;

- 6. Without the prior written consent of the Bank, the leasehold will not be terminated or surrendered, nor will the Lease be modified, except rentals may be increased without the Bank's consent;
- 7. The Tenant will give the Bank notice of any default under the Lease by the Owner/Mortgagor, and the Bank shall have a reasonable opportunity, which shall in no event be less than one hundred twenty (120) days from the Bank's receipt of notice, to correct the default, but shall not be obligated to do so;
- 8. No action or failure to act by the Owner/Mortgagor shall adversely affect the rights of the Bank under this agreement, nor shall any such action or failure discharge the Tenant's obligations under the Lease;
- 9. If the Premises are sold at foreclosure sale, the Tenant agrees to attorn to the purchaser at such sale as if the purchaser were the landlord under the Lease, if the purchaser so requests; and
- 10. Without notice to or the consent of the Tenant and without impairing or affecting this agreement, the Bank may take or refrain from taking any action regarding the Liabilities that it deems appropriate, including without limitation (a) amending, modifying, extending or renewing the Liabilities or changing any interest rate applicable thereto, (b) releasing, compromising, or settling any claim related to the Liabilities, (c) forbearing or agreeing to forbear from enforcing any right or remedy related to the Liabilities, including rights and remedies against any guarantor, surety or accommodation party of all or any part of the Liabilities, (d) determining when and in what order payments and credits shall be made to the Liabilities, or (e) substituting, releasing or exchanging all or any portion of any collateral for the Liabilities, including the Premises. The Tenant waives and agrees not to assert any rights or defenses with respect to any actions the Bank may take or refrain from taking with regard to the Liabilities or any property now or hereafter securing any of the Liabilities.
- 11. Any interest of the Tenant in any insurance, condemnation or eminent domain proceeds or awards made with respect to any interest in the Premises shall be subordinate to the interests of the Bank in such proceeds or awards. The Tenant will neither seek nor accept any insurance, condemnation or eminent domain proceeds or awards made with respect to any interest in the Premises until all amounts secured by the Bank's Mortgage have been paid in full. However, the Tenant reserves the right to make a separate claim for trade fixtures and moving expenses if separately allocated.

Any notices and demands under or related to this document shall be in writing and delivered to the intended party at its address stated herein, and if to the Bank, at its main office if no other address of the Bank is specified herein, by one of the following means: (a) by hand; (b) by a nationally recognized overnight courier service; or (c) by certified mail, postage prepaid, with return receipt requested. Notice shall be deemed given: (a) upon receipt if delivered by hand; (b) on the Delivery Day after the day of deposit with a nationally recognized courier service; or (c) on the third Delivery Day after the notice is deposited in the mail. "Delivery Day" means a day other than a Saturday, a Sunday or any other day on which national banking associations are authorized to be closed. Any party may change its address for purposes of the receipt of notices and demands by giving notice of such change in the manner provided in this provision.

This agreement binds and benefits the Tenant and the Bank and their respective successors and assigns.

Governing Law and Venue. This Subordination Agreement shall be governed by and construed in accordance with the laws of the State of Indiana (without giving effect to its laws of conflicts). The Tenant agrees that any legal action or proceeding with respect to any of its obligations under this Subordination Agreement may be brought by the Bank in any state or federal court located in the State of Indiana, as the Bank in its sole discretion may elect. By the execution and delivery of this Subordination Agreement, the Tenant submits to and accepts, for itself and in respect of its property, generally and unconditionally, the non-exclusive jurisdiction of those courts. The Tenant waives any claim that the State of Indiana is not a convenient forum or the proper venue for any such suit, action or proceeding.

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SIGNATURES FOLLOW

VAIVER OF SPECIAL DAMAGES. THE TENANT WAIVES, TO THE MAXIMUM EXTENT NOT PROHIBITED BY AW, ANY RIGHT THE UNDERSIGNED MAY HAVE TO CLAIM OR RECOVER FROM THE BANK IN ANY LEGAL ACTION OR PROCEEDING ANY SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES.

JURY WAIVER. TO THE MAXIMUM EXTENT NOT PROHIBITED BY APPLICABLE LAW, THE TENANT AND THE BANK (BY ITS ACCEPTANCE HEREOF) HEREBY VOLUNTARILY, KNOWINGLY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN RESOLVING ANY DISPUTE (WHETHER BASED ON CONTRACT, TORT, OR OTHERWISE) BETWEEN THE TENANT AND THE BANK ARISING OUT OF OR IN ANY WAY RELATED TO THIS DOCUMENT. THIS PROVISION IS A MATERIAL INDUCEMENT TO THE BANK TO PROVIDE THE FINANCING DESCRIBED HEREIN.

Tenant:

T. R. FOODS, INC

Rv.

TERREY KUBIN

Pacs.

Bettie Henderson \ INCDP-28399900000 005392550000 \ 000B00961585 A951A0

Document is NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STOP

ACKNOWLEDGMENT

State of Indiana)
State of Indiana County of Lake State of Indiana State of India
Before me, a Notary Public in and for the above County and State, personally appeared Terry Robinson the President of T. R. Foods, Inc. , who as such President acknowledged the execution of the foregoing instrument for and on behalf of said T. R. Foods, Inc.
WITNESS my hand and Notarial seal the 26 th day of September , 20 13.
Signature: Brenda C. Bane Printed: Notary Public
My Commission Expires: My County of Residence: Lake NOT OFFI My Commission Expires November 02, 2017
This instrument prepared by: Bettle Henderson ument is the property of
I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW. Bettie Henderson.
WHEN RECORDED RETURN TO:
RECORD & RETURN TO CT LIEN SOLUTIONS P.O. BOX 29071 Glendale, CA 91209-9071
SEAL SOLUTION OF THE PROPERTY

EXHIBIT "A"

Lot 2 in Arrowhead Ridge Industrial Park, in the City of Crown Point, as per plat thereof, recorded in Plat Book 84, page 52, in the Office of the Recorder of Lake County, Indiana, and as amended by Certificate of Correction recorded June 10, 1998 as Document No. 98042909.

Property Address: 1290 Arrowhead Ct, Crown Point, IN 46307

Address.

