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FEATHER ROCK SEWER RECAPTURE ASSIGNMENT

This agreement is made and entered into this 11th day of MARCH, 2014, by and between CAPTIVA DEVELOPMENT CORPORATION (Assignor) and MCFS DEVELOPMENT, LLC (Assignee).

WHEREAS, the Assignor has entered into a SEWER RECAPTURE AGREEMENT (the Agreement) with the City of Crown Point dated February 9, 2005; and

Assignor hereby warrants that it is the current owner of the Agreement and has full authority to assign and transfer ownership of the Agreement.

Assignor hereby warrants that it has not previously assigned all or any part of the Agreement or previously received compensation for (or waived fees for) any of the sewer allocation of 249.48 single family units referenced in the original document; And that the full capacity is still available for the Assignee to use, recapture or assign until the original agreement expires on 2-9-2020.

Assignor hereby agrees to transfer and convey all of its rights, title and interest in said Agreement, in its entirety, to Assignee pursuant to the following terms:

Assignee agrees to pay Assignor the sum of Two Hundred and Twenty Five thousand dollars (\$225,000.00,) without interest except in the event of default, per the following schedule: Forty Five Thousand Dollars (\$45,000) upon execution of this agreement, followed by four (4) subsequent payments of forty five thousand dollars (\$45,000) as follows: September 1, 2014; March 1, 2015; September 1, 2015; March 1, 2016. There shall be no prepayment penalty. In the event payment is not received within 10 days of payment date, notice shall be made to: Dean Schilling, c/o Schilling Lumber, 8900 Wicker Ave, St John, Indiana. Payment will be made within 10 business days of receipt of certified mail and assignment shall remain intact.

If terms of payment are not met within 45 days of due date Assignor is granted lien rights on the attached described parcel (Exhibit A) and a 10% penalty of that payment shall be added to balance due for said payment

Either party shall have the right to assign/sell this contract as is, upon 20 day written notice to the other party.

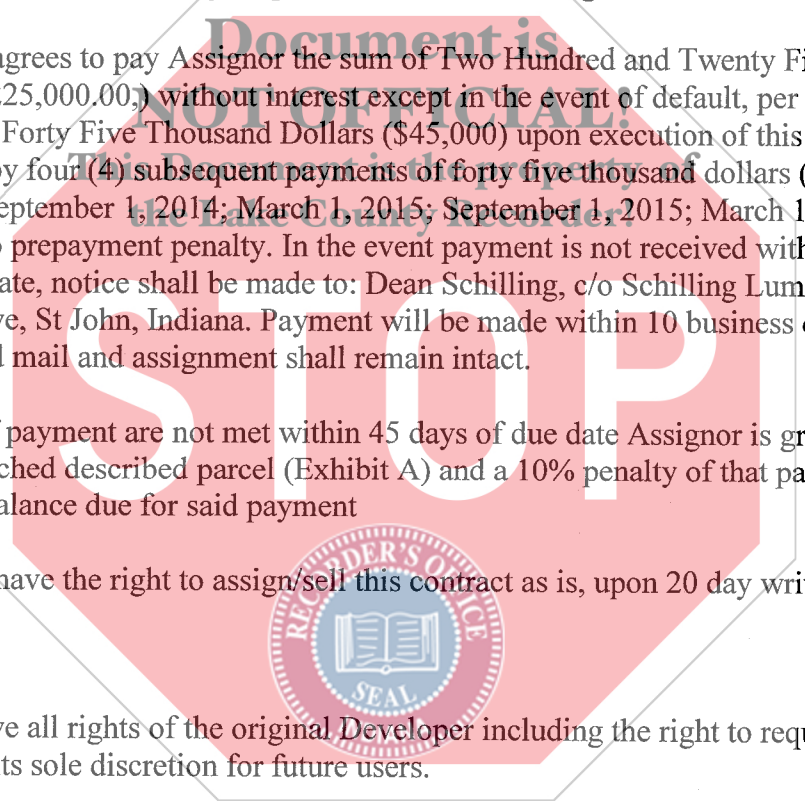
Assignee shall have all rights of the original Developer including the right to require or waive recapture fees, in its sole discretion for future users.

2014 015295

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MICHAEL B. ...
RECORDER

2014 MAR 14



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AO
CK-813
IN/C

FEATHER ROCK SEWER RECAPTURE ASSIGNMENT

David Uran, Mayor of Crown Point, Indiana

By: *[Signature]*

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

On this 13 day of March, 2014, before me, the undersigned, a Notary Public, personally appeared **David Uran, Mayor of Crown Point, Indiana**, and acknowledged the execution of the foregoing Feather Rock Sewer Recapture Assignment.

WITNESS my hand and notarial seal.

SARAH IRENE BLAYLOCK
NOTARY PUBLIC
SEAL

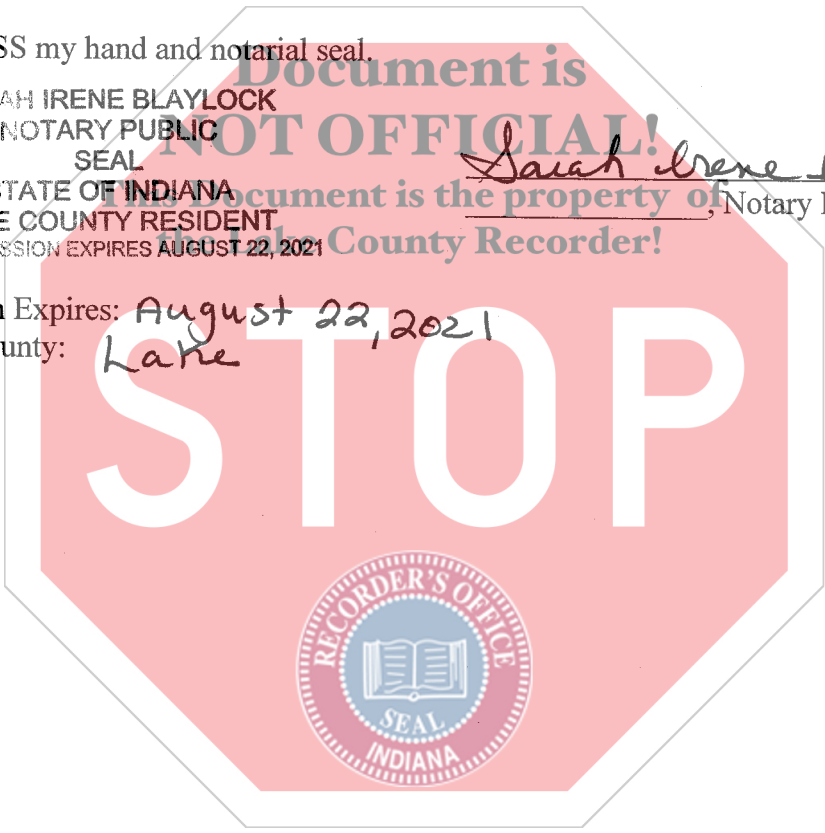
STATE OF INDIANA
LAKE COUNTY RESIDENT

MY COMMISSION EXPIRES AUGUST 22, 2021

Sarah Irene Blaylock

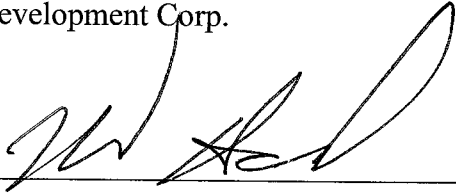
Notary Public

My Commission Expires: August 22, 2021
My Resident County: Lake



Captiva Development Corp.

By: _____



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

On this 11th day of March, 2014, before me, the undersigned, a Notary Public, personally appeared **James Hawk, President of Captiva Development Corp**, and acknowledged the execution of the foregoing Feather Rock Sewer Recapture Assignment.

WITNESS my hand and notarial seal.

T. K. _____
Todd Kleven, Notary Public

My Commission Expires:
My Resident County:

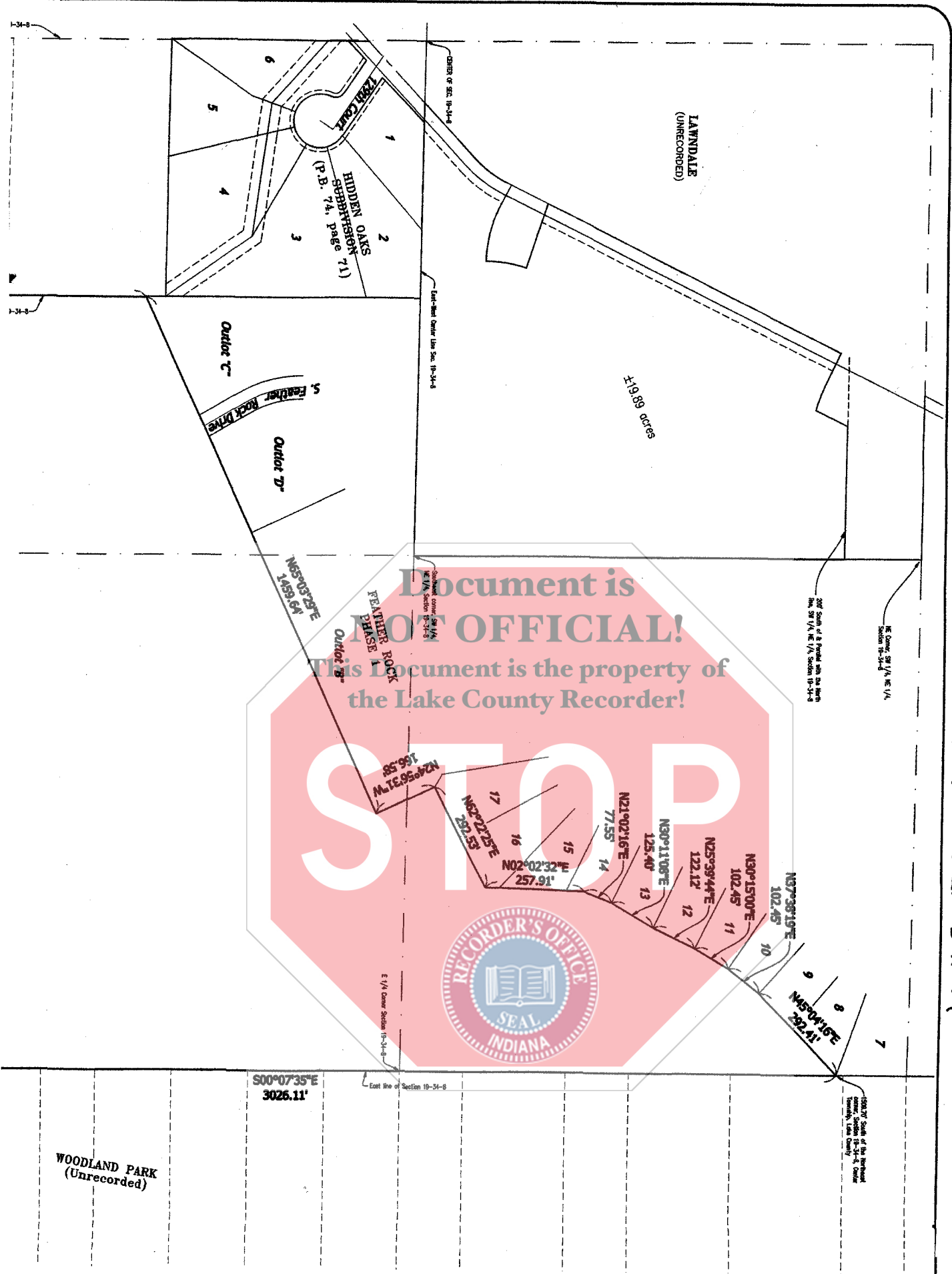
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TODD C. KLEVEN
Notary Public Seal - COMM.# 548040
State Of Indiana
My Commission Exp. April 9 / 2014

STOP



FEATURE ROCK SEWER RECAPTURE ASSIGNMENT DATED 3-11-14



Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

S00°07'35"E
3026.11'

WOODLAND PARK
(Unrecorded)

LEGAL DESCRIPTION OF REMAINING AREA

LEGAL DESCRIPTION: PART OF THE EAST HALF OF SECTION 19, TOWNSHIP 34 NORTH, RANGE 8 WEST, CENTER TOWNSHIP, LAKE COUNTY, INDIANA, LYING EASTERLY OF THE CENTERLINE OF CROWN POINT-CEDAR LAKE ROAD, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT A LAKE COUNTY SURVEYOR'S MONUMENT AT THE NORTHEAST CORNER OF SAID SECTION 19; THENCE SOUTH 00°07'35" EAST, ALONG THE EAST LINE OF SAID SECTION 19, A DISTANCE OF 1509.70 FEET, TO THE SOUTHEAST CORNER OF LOT 7 IN FEATHER ROCK PHASE I, AS PER PLAT THEREOF, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, SAID POINT BEING THE POINT OF BEGINNING;

THENCE CONTINUING SOUTH 00°07'35" EAST, ALONG THE EAST LINE OF SAID SECTION 19, A DISTANCE OF 3026.11 FEET, TO THE NORTHEAST CORNER OF OAKWOOD ACRES, AS SHOWN IN PLAT BOOK 47, PAGE 60 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY; THENCE NORTH 89°15'47" WEST, ALONG THE NORTH LINE OF SAID OAKWOOD ACRES, A DISTANCE OF 1057.87 FEET, TO THE NORTHWEST CORNER OF SAID OAKWOOD ACRES; THENCE SOUTH 00°45'11" WEST, ALONG THE WEST LINE OF SAID OAKWOOD ACRES, A DISTANCE OF 768.12 FEET, TO A MAG NAIL AT THE SOUTHWEST CORNER OF SAID OAKWOOD ACRES, BEING ON THE SOUTH LINE OF SAID SECTION 19; THENCE NORTH 89°13'02" WEST, ALONG THE SOUTH LINE OF SAID SECTION 19, A DISTANCE OF 180.74 FEET, TO A MAG NAIL; THENCE NORTH 00°27'22" WEST, A DISTANCE OF 360.06 FEET TO AN IRON BAR; THENCE SOUTH 88°20'38" WEST, A DISTANCE OF 336.40 FEET, TO AN IRON BAR; THENCE SOUTH 00°31'22" EAST, A DISTANCE OF 345.75 FEET, TO A MAG NAIL ON THE SOUTH LINE OF SAID SECTION 19; THENCE NORTH 89°13'02" WEST, ALONG THE SOUTH LINE OF SAID SECTION 19, A DISTANCE OF 782.49 FEET, TO ITS INTERSECTION WITH THE CENTERLINE OF AN OPEN DITCH, BEING 286.03 FEET EAST OF THE SOUTH QUARTER CORNER OF SAID SECTION 19; THENCE NORTH 00°05'53" WEST, ALONG THE CENTERLINE OF SAID OPEN DITCH, A DISTANCE OF 663.26 FEET, TO A POINT ON THE NORTH LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 19; THENCE SOUTH 89°16'36" EAST, ALONG THE NORTH LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 19, A DISTANCE OF 377.48 FEET, TO A 5/8"-INCH IRON BAR WITH KRULL I.D. CAP, AT THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 19; THENCE NORTH 00°07'00" WEST, ALONG THE WEST LINE OF THE EAST 3/4 OF THE SOUTHWEST QUARTER OF SAID SECTION 19, A DISTANCE OF 1277.36 FEET, TO THE SOUTHWEST CORNER OF SAID FEATHER ROCK, PHASE I; THENCE NORTH 65°03'29" EAST, ALONG THE SOUTHERLY LINE OF SAID FEATHER ROCK, PHASE I, A DISTANCE OF 1459.64 FEET, TO THE SOUTHWEST CORNER OF SAID FEATHER ROCK, PHASE I; THENCE NORTH 24°56'31" WEST, ALONG THE EASTERLY LINE OF SAID FEATHER ROCK, PHASE I, A DISTANCE OF 166.58 FEET TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 62°22'25" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 292.53 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 02°02'32" EAST, ALONG THE SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 257.91 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 21°02'16" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 77.55 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 3011'08" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 125.40 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 2539'44" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 122.12 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 3015'00" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 102.45 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 3738'19" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 102.45 FEET, TO A POINT OF DEFLECTION OF SAID EASTERLY LINE; THENCE NORTH 45°04'16" EAST, ALONG SAID EASTERLY DEFLECTED LINE, A DISTANCE OF 292.41 FEET TO THE POINT OF BEGINNING, CONTAINING 103.646 ACRES, MORE OR LESS, ALL IN CENTER TOWNSHIP, LAKE COUNTY, INDIANA