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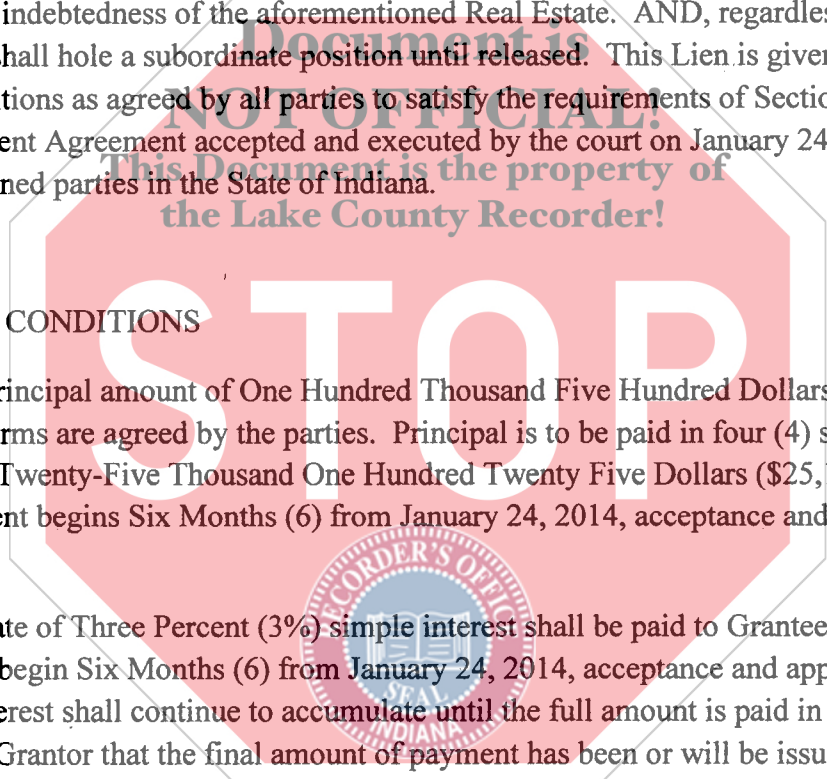
COLATERAL LIEN

THIS INDENTURE WITNESSETH, that George J. Paulauski (Grantor) of Lake County, in the State of Indiana, places the following real estate as collateral for the following described indebtedness to Lorena M. Condes (Grantee) of Lake County, in the State of Indiana, for and in consideration of the principal sum of One Hundred Thousand Five Hundred Dollars (\$100,500.00), the receipt whereof is hereby acknowledged, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The South Half of the South Half of the Northeast Quarter of the Southeast Quarter of Section 27, Township 35 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, more commonly known as: 9074 Cline Avenue, Crown Point, Indiana.

Tax Key # 45-19-10-126-004.000037

It is the sole intention of the Grantor that this Lien be subordinate to any and all existing future financial indebtedness of the aforementioned Real Estate. AND, regardless as to the recording date shall hold a subordinate position until released. This Lien is given under the terms and conditions as agreed by all parties to satisfy the requirements of Section 19 of a Marital Settlement Agreement accepted and executed by the court on January 24, 2014, between the aforementioned parties in the State of Indiana.



TERMS AND CONDITIONS

In and for the principal amount of One Hundred Thousand Five Hundred Dollars (\$100,500.00) the following terms are agreed by the parties. Principal is to be paid in four (4) semi-annual installments of Twenty-Five Thousand One Hundred Twenty Five Dollars (\$25,125.00). The date of repayment begins Six Months (6) from January 24, 2014, acceptance and approval of the court.

Interest at the rate of Three Percent (3%) simple interest shall be paid to Grantee. Such interest payments shall begin Six Months (6) from January 24, 2014, acceptance and approval of the court. Such interest shall continue to accumulate until the full amount is paid in full or upon notification by Grantor that the final amount of payment has been or will be issued on a specific date. Interest shall cease as of the day of final financial instrument has been issued to pay the final amount due on the principal amount due.

2014

FILED

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STATE OF INDIANA
LAKE COUNTY
FILED OR RECORDED
2014 FEB 22 AM 11:59
MICHAEL J. STEWART
RECORDER

\$14.00
non-comp.
cash
SP

Grantee shall execute and exchange a Release of Lien, for this indebtedness, upon final payment. Final payment shall not be released to Grantee without a properly executed Release of Lien. No further interest shall accumulate on the debt because of Grantee failure to deliver or delay to produce the Release of Lien document satisfactory to Grantor.

In the event of default by Grantor, Grantee shall follow the remedies set forth in the Marital Settlement Agreement accepted and executed by the court on January 24, 2014.

All parties reserve the right to modify, change, add or delete any terms and conditions of this agreement ONLY with the written acknowledge and agreement with the other party in writing.

This agreement shall be binding on all heirs, administrators or any other representative of either party in the event the primary party cannot execute necessary documentation.

This agreement shall be governed by the laws of the State of Indiana.

In WITNESS WHEREOF, The said George J. Paulauski has hereunto set his hand and seal, this 27th day of February, 2014.

Document is NOT OFFICIAL
This Document is the property of the Lake County Recorder!

George J. Paulauski
George J. Paulauski

STATE OF INDIANA, LAKE COUNTY, ss

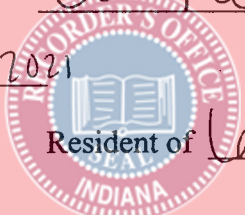
Before me, the undersigned, a Notary Public in and for said County, this 27 day of February, 2014, came George J. Paulauski and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Corrie A. Mantis

Notary Public

My Commission Expires: Sept 25, 2021



Resident of Lake County

This instrument prepared by:
George J. Paulauski



CORRIE A. MANTIS, Notary Public
Lake County, State of Indiana
My Commission Expires Sept. 25, 2021

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: George J. Paulauski