

2

THE **LAMAR** COMPANIES

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 011350

2014 FEB 26 PM 12:45

Memorandum of Lease Agreement
Lease Agreement # _____
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Licensee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Licensor: Apollo Group, LLC
9901 Express Drive, Suite B
Highland, IN 46322

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Leasee") a LEASE AGREEMENT dated FEBRUARY 11, 2014 leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

See Exhibit A

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease agreement"), provides for a term of Fifteen (15) years and provides that the Lease agreement may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease agreement, Licensor hereby grants, lease agreements and lets to Lease all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease agreement for all purposes and the Lease agreement is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Licensee: Lamar Advertising Company

Lessor: Apollo Group, LLC

By: [Signature]
Jon Terpstra - VP/GM
Date: 2/13/14

By: [Signature]
Lessor's Signature
Date: 2/11/14

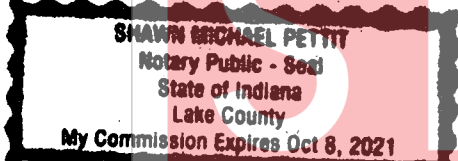


STATE OF INDIANA, COUNTY OF LAKE, ss: property of

Before me the undersigned, a Notary Public for said county and state, personally appeared JAMES THOMAS and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 11 day of FEBRUARY, 2014.

My Commission Expires:
County of Residence of Notary:

[Signature]
Notary Public (signature)



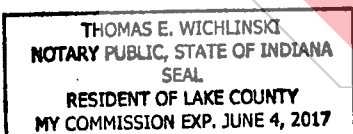
SHAWN MICHAEL PETTIT
Notary Public (please agreement print)

STATE OF INDIANA, COUNTY OF LAKE, ss:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 13 day of FEBRUARY, 2014.

My Commission Expires:
County of Residence of Notary:

[Signature]
Notary Public (signature)



THOMAS E. WICHLINSKI
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

AMOUNT \$ 14
CASH _____ CHARGE _____
CHECK # 2650
OVERAGE _____
COPY _____
NON-COM ✓
CLERK [Signature]

THE **LAMAR** COMPANIES

"Exhibit A"
Lamar Lease Agreement # _____
APOLLO GROUP, LLC

Legal Description:

Part of the Northwest Quarter of the Northwest Quarter of Section 9, Township 35 North, Range 9 West of the Second Principal Meridian, lying South of the Southerly right-of-way line of the Penn Central Railroad (formerly Pittsburgh, Cincinnati, Chicago and St. Louis Railroad) and more particularly described as follows: Commencing at the Southwest corner of said Northwest Quarter of the Northwest Quarter; thence North, along the West line of said Section 9, a distance of 401.75 feet to the point of beginning; thence East, at right angles to said West line of Section 9, along the centerline and the centerline extended of the two existing railroad spur tracks, a distance of 520.86 feet; thence North 87 degrees 20 minutes 30 seconds East a distance of 165.60 feet to the point of convergence of said two spur tracks and a point of curve; thence Easterly, along the centerline of the existing spur track on a curve concave to the South and having a radius of 301.95 feet an arc distance of 280.6 feet to the point of intersection of said spur track centerline and the Southerly right-of-way line of the Penn Central Railroad which point lies 342.70 feet Northwesterly of the intersection of said Southwesterly right-of-way line with the West right-of-way line of the N. Y. C. R. R.; thence Northwesterly along said Southerly right-of-way line, a distance of 1178.3 feet, more or less, to a point of curve; thence Northwesterly along the Southerly right-of-way line of an abandoned wye track on a curve concave to the South and having a radius of 269.8 feet, more or less, an arc distance of 148.4 feet, more or less, to the point of intersection of said Southerly wye track right-of-way line with the West line of said Section 9, which point lies 48 feet South of the Northwest corner said Section 9; thence South along the West line of Section 9, 867.80 feet to the point of beginning, excepting therefrom a parcel taken by Condemnation Proceedings filed March 14, 1930, in Cause No. 20530 of the Lake Circuit Court, a parcel conveyed in Warranty Deed recorded February 28, 2001, as Document No. 2001-014204, and also those additional parts taken off the West side of said land for the widening and improvement of U.S. Highway # 41, all in Schererville, Lake County, Indiana.

Key/Dup. #45-11-09-101-001.000-036 & 45-11-09-101-002.000-036

St. John Township, Lake County, Indiana

