

2

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2014 006354

2014 FEB -3 AM 9:09

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

88844955-23840018
SUBORDINATION AGREEMENT OF MORTGAGE
MICHAEL B. BROWN
RECORDER
Rec 212
79211285-02

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage and promissory note dated **June 30, 2010** executed by **Diane Hanson** as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded **July 12, 2010** as Document **2010 040026** records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:
4848 Ralston Place – Griffith, Indiana 46319

Lot 14, in Block 3, in Elmwood Park, as per plat thereof, recorded in Plat Book 34, Page 2, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated December 23, 2013 recorded on 2-3-2014 as Document No. 2014-006354 by **Diane Hanson**, to: JP Morgan Chase Bank, NA-710 Kansas Lane LA42107-Monroe, Louisiana 71203 – Mortgagee, securing payment of a note in the amount not to exceed **46,422.00** dated with interest from the date hereof on unpaid principal at the rate of **3.875%** per annum; principal and interest payable in installments of **\$340.48** on the 1st day of every month beginning **January 1, 2014**, and continuing until **December 1, 2029** which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned **Milan Grozdanich**, hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 3rd day of December, 2013

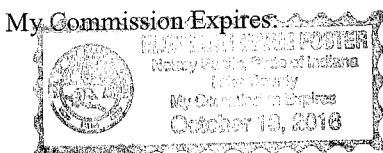
LAKE COUNTY COMMUNITY ECONOMIC
DEVELOPMENT DEPARTMENT

BY: Milan Grozdanich
MILAN GROZDANICH, EXECUTIVE DIRECTOR

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared **Lake County Community Economic Development Department** and **Milan Grozdanich**, its Executive Director, respectively and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 3rd day of December, 2013.



Elizabeth Marie Foster
Notary Public

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document Unless required by law.

Milan Grozdanich
Milan Grozdanich, Executive Director

Prepared By: Elizabeth Foster
Lake County Community Economic
Address: 2293 N Main St,
Crown Point, IN 46307
Phone: (219) 755-3225

15.
OK 0021324189
DN
2 Ref
T. W. CASH

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 45-07-36-251-014.000-001

Land Situated in the County of Lake in the State of IN

LOT 14 IN BLOCK 3 IN ELMWOOD PARK, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 34, PAGE 2,
IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 4848 Ralston Place, Griffith, IN 46319

