

STATE OF ILLINOIS
LAKE COUNTY
FILED FOR RECORD

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

2014 004067

2014 JAN 23 AM 9:00

MICHAEL B. BROWN
RECORDER

404686

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 29th, day of October, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated June 30th, 2010 and given by Mark S. Yarbrough and Lisa G Yarbrough ("Borrower") and filed/recorded July 13th, 2010 on as Document Number 6621055 in the Public Records of Lake County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

THE WEST 80 FEET OF THE EAST 19 FEET OF THE NORTH 138.5 FEET OF LOT "Z" IN FREDERICK H. BARTLETT'S NORTH SHORE ACRES, A SUBDIVISION IN SECTIONS 8,9,10, 16 AND 17, TOWNSHIP 46 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JUNE 13, 1916 AS DOCUMENT NUMBER 165570 IN BOOK "J" OF PLATS, ON PAGES 68 TO 71 BOTH INCLUSIVE IN LAKE COUNTY, ILLINOIS.

Commonly known as: 2109 11th Street, Winthrop Harbor Illinois 60096
P.I.N. #04-09-408-002-0000

B. JP Morgan Chase Bank, N.A., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$113,750.00, secured by a mortgage filed on December 7, 2012 as Document No. 6931407 on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

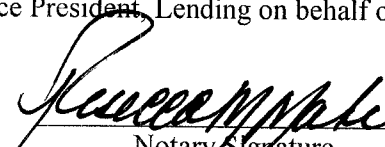
By: 

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois }
County of LAKE }

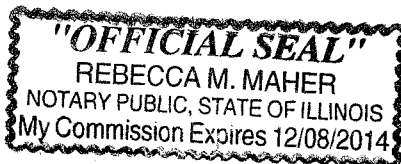
The foregoing instrument was acknowledged before me this 29th, day of October 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal

Prepared By: Norberto Salgado

Record and Return To: Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064



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#1200
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