

ASSIGNMENT OF LEASE

THIS ASSIGNMENT OF LEASE, entered into as of October 16, 2013, by Lake Station School Building Corporation, an Indiana corporation with its principal place of business in the Town of Lake Station, Indiana (the "Assignor"), to Lake Station Multi-School Building Corporation, an Indiana corporation with its principal place of business in the Town of Lake Station, Indiana (the "Assignee").

WITNESSETH

WHEREAS, the Assignor entered into a Lease, dated August 1, 2003 (the "Lease"), with Lake Station Community Schools, as Lessee, which Lease was recorded in the office of the Recorder of the County of Lake in the State of Indiana, on December 30, 2003, and appears as instrument number 2003 135883; and

WHEREAS, the Assignor pledged its interest in the Lease to The Bank of New York Mellon Trust Company, N.A., as successor trustee to Fifth Third Bank, Indianapolis, Indiana, for the \$1,145,000 in aggregate principal amount of First Mortgage Bonds, Series 2003 (the "2003 Bonds"), issued to finance the renovation of the leased premises as defined in the Lease; and

WHEREAS, the Assignee has agreed to issue bonds to refund the Assignor's outstanding 2003 Bonds in exchange for the Assignor conveying the real property which is subject to the Lease and assigning its interest in the Lease to the Assignee, and the Assignor has agreed to convey the title to the real property and assign its interests under the Lease to the Assignee;

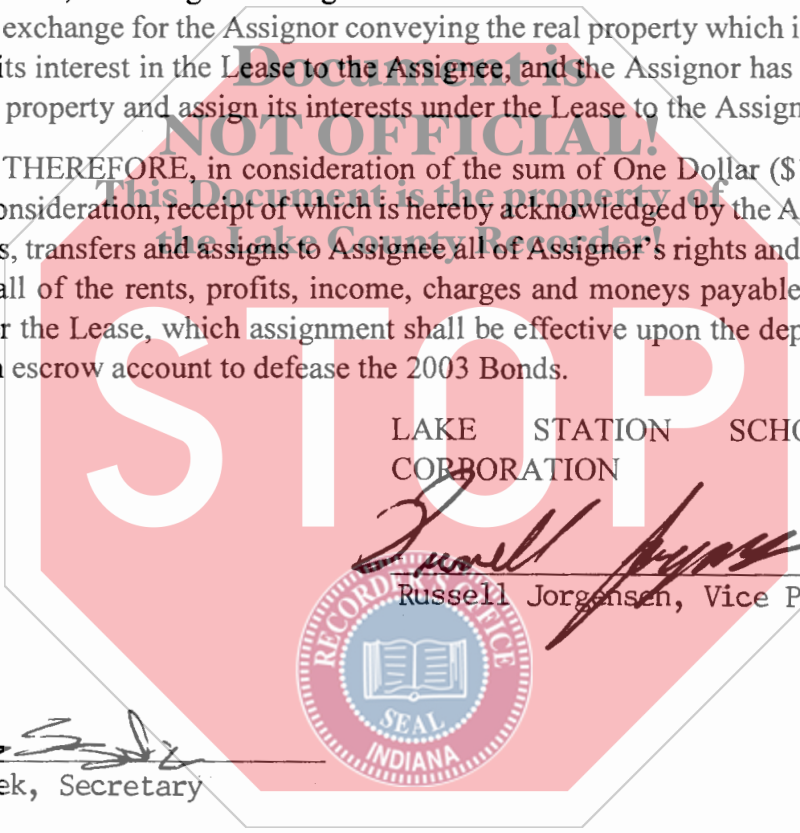
NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by the Assignor, the Assignor hereby conveys, transfers and assigns to Assignee all of Assignor's rights and interest in the Lease, together with all of the rents, profits, income, charges and moneys payable and benefits arising from and under the Lease, which assignment shall be effective upon the deposit by the Assignee of money in an escrow account to defease the 2003 Bonds.

LAKE STATION SCHOOL BUILDING CORPORATION

*Russell Jorgensen*  
\_\_\_\_\_  
Russell Jorgensen, Vice President

Attest:

*Garry Szostek*  
\_\_\_\_\_  
Garry Szostek, Secretary




2013 JAN 15 AM 9:05  
STATE OF INDIANA  
LAKE COUNTY  
RECORDER OF RECORDS  
MICHAL G. BROWN  
RECORDER

non-com  
\$15.00  
M.E  
#2838

STATE OF INDIANA        )  
                                      ) SS:  
COUNTY OF LAKE        )

Before me, a Notary Public in and for said County and State, this 16<sup>th</sup> day of October, 2013, personally appeared Russell Jorgensen and Garry Szostek, personally known to me to be the Vice President and Secretary, respectively of Lake Station School Building Corporation, who acknowledged the execution of the foregoing Assignment of Lease for and on behalf of said Corporation.

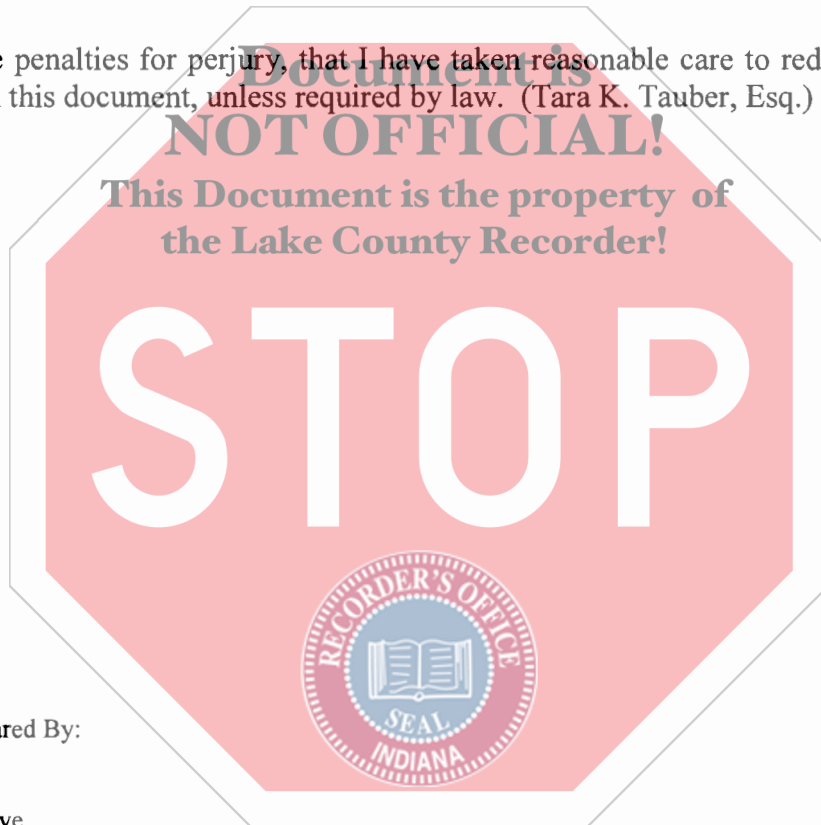
WITNESS my hand and Notarial Seal.

  
Tara K. Tauber, Notary Public



My Commission Expires: 09/14/14  
County of Residence: Lake

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law. (Tara K. Tauber, Esq.)



*Handwritten initials*

This Instrument Prepared By:  
Tara K. Tauber, Esq.  
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