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MERCHANTS BONDING COMPANY

CONTINUATION CERTIFICATE

(to be filed with the obligee)

IN 4017 5,000 CONTRACTOR, SEWER
BOND NO. AMOUNT DESCRIPTION
OBLIGEE LAKE COUNTY, IN BRD OF COMM AND ALL TOWNS & CITIES

THE MERCHANTS BONDING COMPANY (MUTUAL), Des Moines, Iowa, hereby continues in force Bond for

PRINCIPAL GIANNINI CONSTRUCTION CO INC

DBA _____

All liability under this Continuation Certificate is effective 01/28/14 and terminates midnight 01/28/15

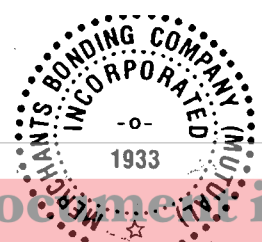
This continuation is executed upon the express condition that the Company's liability under said Bond and this and all continuations thereof shall not be cumulative and shall in no event exceed in the aggregate the largest single amount named in the Bond, the endorsement attached thereto, or any continuation certificate.

Witness the signature of its President under the corporate seal on 11/01/13

2014
00817

STATE OF IOWA
LAKE COUNTY
FILED FOR RECORD
2014 JAN 14 AM 10:09
MICHAEL B. BROOKS
RECORDER

Attest:
William Warner Jr.
Secretary



MERCHANTS BONDING COMPANY (MUTUAL)
Larry Taylor
President

Document is NOT OFFICIAL!

I hereby certify that the following is a true and correct copy of Section 1(b) and Section 1(d) of Article VI of the Bylaws of Merchants Bonding Company (Mutual) duly adopted and recorded to-wit: Section 1(b) "The President, Secretary, or Treasurer or any Assistant Treasurer or any Assistant Secretary shall have power and authority to execute on behalf of the Company and attach the seal of the Company to bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof," and Section 1(d) "The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

I further certify that the following are duly elected officers of the Company: Larry Taylor, President; and William Warner, Jr., Secretary.

IN TESTIMONY WHEREOF, I have hereunto set my hand as President and affix the Corporate Seal of the MERCHANTS BONDING COMPANY (MUTUAL) this 1ST day of NOVEMBER, 2013

Attest:
William Warner Jr.
Secretary



MERCHANTS BONDING COMPANY (MUTUAL)
Larry Taylor
President

On this 1ST day of NOVEMBER, 2013 before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL), the corporation described in the foregoing instrument, and that the Seal affixed to the said instrument is the Corporate Seal of the said Corporation and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors.

Witnessed to and subscribed by me on 11/01/13

Cindy Smyth

Notary Public, Polk County Iowa



SUP 0012 (10/11)

4 COPIES
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NON CONF
PP