

ADDENDUM TO LEASE

Between
SCHOOL CITY OF WHITING SCHOOL BUILDING CORPORATION
and
SCHOOL CITY OF WHITING

Lease executed on January 28, 2013

WHEREAS, the School City of Whiting School Building Corporation, an Indiana corporation, entered into a lease of the real estate described on Exhibit A attached hereto with School City of Whiting dated January 28, 2013; and

WHEREAS, it is provided in the Lease that there shall be endorsed thereon the date the Lessor acquired the interests in the real estate described in the Lease; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the name of the financial institution selected to serve as Trustee under the Trust Indenture between it and School City of Whiting School Building Corporation; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the reduced rental; now therefore

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the Lessor acquired the interests in the real estate described in the Lease on February 27, 2013.

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the financial institution selected by School City of Whiting School Building Corporation to be the Trustee under the Trust Indenture between it and School City of Whiting School Building Corporation is The Bank of New York Mellon Trust Company, N.A., and its address for notices is 300 North Meridian, Suite 910, Indianapolis, Indiana 46204.

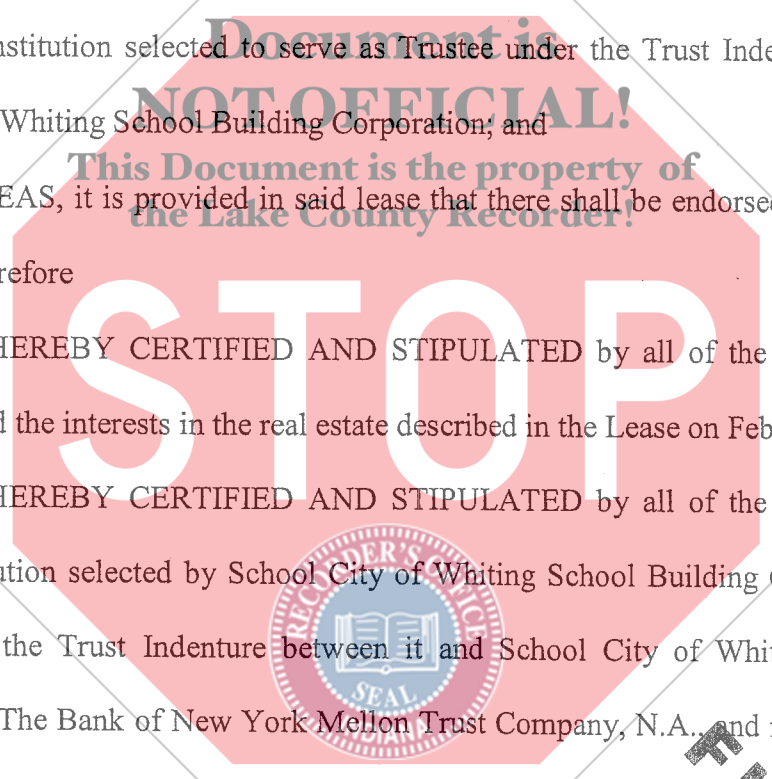
IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the reduced annual rental is as shown on Exhibit B attached hereto.

2013 015242

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2013 FEB 27 AM 9:38
MICHAEL B. BROWN
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2013 JAN -9 PM12:30
MICHAEL B. BROWN
RECORDER

2013 000991



FILED
FEB 27 2013
PEGGY HOLLINGA KATONA
LAKE COUNTY AUDITOR

001236
ck 25-
5269
DN
1 Ref

24
1/16
ck 4715
AD

Executed this 27th day of February, 2013.

SCHOOL CITY OF WHITING SCHOOL
BUILDING CORPORATION

By: *Mark Adam*
Mark Adam, President
Board of School Trustees

Attest:

Rachael J. DeLuna
Rachael J. DeLuna, Secretary
Board of School Trustees



SCHOOL CITY OF WHITING

By: Shawn M. Turpin
Shawn M. Turpin, President

Attest:

By: Kathleen Murzyn
Kathleen Murzyn, Secretary



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Mark Adam and Rachael J. DeLuna, personally known to me to be the President and Secretary, respectively, of the Board of Directors of School City of Whiting School Building Corporation, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said building corporation.

WITNESS my hand and notarial seal this 27th day of February, 2013.


(Written Signature)

Jennifer Lynne Halliar
Notary Public

Seal

Lake County, State of Indiana
(Printed Name) My Commission Expires July 12, 2016 Notary Public

(Seal)

My Commission Expires:

July 12, 2016

My County of Residence:

Postler



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shawn M. Turpin and Kathleen Murzyn, personally known to me to be the President and Secretary, respectively, of the Board of School Trustees of the School City of Whiting, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said school corporation.

WITNESS my hand and notarial seal this 27th day of February, 2013.


(Written Signature)

Jennifer Hallier
(Printed Name)

(Seal)

My Commission Expires:

July 12, 2013

My County of Residence:

Porter

Notary Public
Jennifer Lynne Hallier
Notary Public
Seal

Lake County, State of Indiana
My Commission Expires July 12, 2016

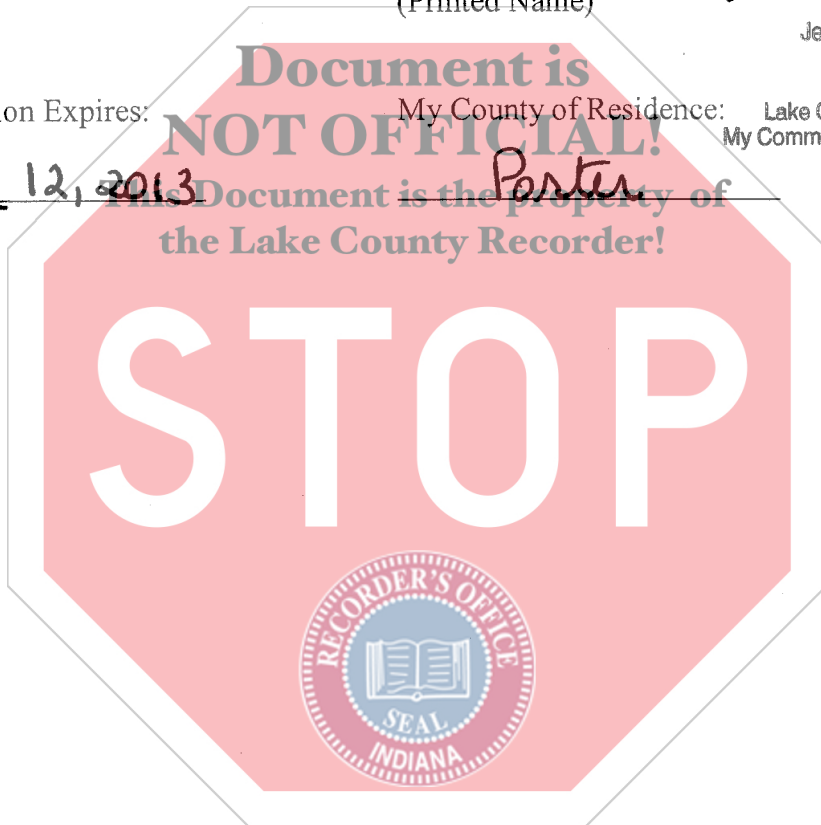


EXHIBIT A

LEGAL DESCRIPTION

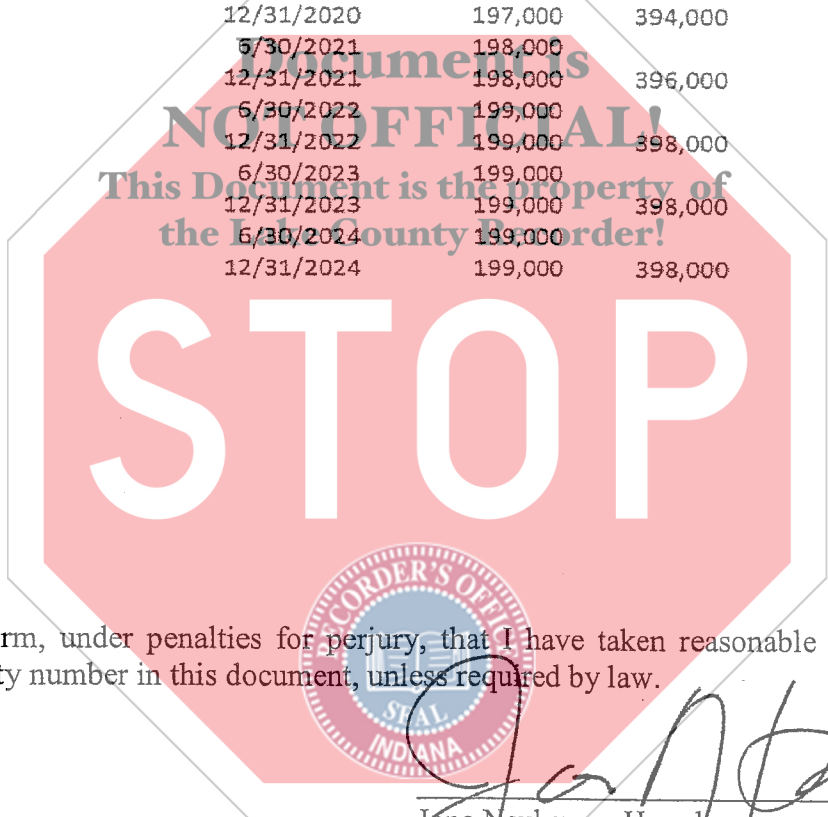
Part of Block 1, Standard Addition to the City of Whiting, Indiana, as per plat thereof, recorded in Plat Book 6 page 29, in the Office of the Recorder of Lake County, Indiana, more particularly described as follows: Commencing at the Southwest corner of Lot "B", in said Block 1; thence North along the West line of said Lot "B", a distance of 304.3 feet to the point of beginning; thence East, parallel to the South line of Lot 28, in Block 1, a distance of 117.0 feet; thence Southeast, a distance of 60.15 feet to the point lying within Lot 5, in said Block 1, which is 60.0 feet East and 4.3 feet South of the last described point; thence East, parallel to the South line of said Lot 28, a distance of 20.35 feet, more or less, to a point lying 105.0 feet West of the East line of Lots 1 through 16, in Block 1; thence North, parallel to said East line, a distance of 213.0 feet, more or less, to the South line of Lot 11, in said Block 1; thence West along the South lines of Lot 11 and Lot 24, in Block 1, a distance of 197.20 feet, to the West line of said Block 1; thence South, along said West line, a distance of 208.89 feet to the point of beginning.



EXHIBIT B

SCHEDULE OF SEMI-ANNUAL LEASE RENTAL PAYMENTS

Payment Date	Payment	Annual Payment
12/31/2013	\$ -	\$ -
6/30/2014	34,000	
12/31/2014	34,000	68,000
6/30/2015	33,000	
12/31/2015	33,000	66,000
6/30/2016	33,000	
12/31/2016	33,000	66,000
6/30/2017	33,000	
12/31/2017	33,000	66,000
6/30/2018	33,000	
12/31/2018	33,000	66,000
6/30/2019	32,000	
12/31/2019	32,000	64,000
6/30/2020	197,000	
12/31/2020	197,000	394,000
6/30/2021	198,000	
12/31/2021	198,000	396,000
6/30/2022	199,000	
12/31/2022	199,000	398,000
6/30/2023	199,000	
12/31/2023	199,000	398,000
6/30/2024	199,000	
12/31/2024	199,000	398,000



I affirm, under penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

Jane Neuhauser Herndon

This instrument was prepared by Jane Neuhauser Herndon, Ice Miller LLP, One American Square, Suite 2900, Indianapolis, IN 46282.