

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2013 091633

2013 DEC 16 AM 11:15

MICHAEL B. BROWN
RECORDER

Mortgage Subordination Agreement

Account No. 0944

This Agreement is made October 31, 2013, by and between Park National Bank assigned to U.S. Bank National Association and recorded on September 28, 2010 as Document 2010 055996 ("Bank") and GREEN TREE SERVICING, LLC, ITS SUCCESSORS AND/OR ASSIGNS ("Refinancer"). Dated 10/30/2009

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated April 20, 2007, granted by Leonard A Flahive, Jr and Cynthia M Flahive, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Lake County, Indiana, on May 3, 2007, as Book Page Document No. 2007 036304, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 14, 2013, granted by the Borrower, and recorded in the same office on _____, 20____, as 2013-091633, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$133,689.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.

Legal Description: See Attached Exhibit A

Property Address: 503 W 77th Ave, Dyer, IN 46311-2303

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Park National Bank assigned to U.S. Bank National Association and recorded on September 28, 2010 as Document 2010 055996

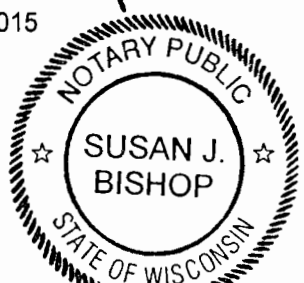
By: [Signature]
Steven Barnes, Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me October 31, 2013, by Steven Barnes, Vice President, of Park National Bank assigned to U.S. Bank National Association and recorded on September 28, 2010 as Document 2010 055996, a national banking association, on behalf of the association.

15 REC
AO
0060192501
↓

[Signature]
Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015



[Signature]
Prepared by: Hollie M. Brown

Return To:
LSI-LPS 17518639
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

Order No.: **17518639**
Loan No.: 000625929534

Exhibit A

The following described property:

The land referred to in this policy is situated in the State of Indiana, County of Lake, City of Dyer, and described as follows:

Situated in the Town of Dyer, County of Lake and State of Indiana: The East 97 feet of the West 560 feet of the South 200 feet of the Southwest 1/4 of the Southeast 1/4 of Section 13, Township 35 North, Range 10 West of the 2nd Principal Meridian, in the Town of Dyer, Lake County, Indiana.

Assessor's Parcel No: 45-10-13-454-023.000-034

