STATE OF INDIA.

LAKE COUNTY
FILED FOR RECORD

2013 056246

2013 JUL 31 AM 10: 35

MICHAEL B. BROWN RECORDER

Subordination Agreement

Robert F. Brunner Jr. & Joanne B. Brunner ("Borrowers"), are requesting a mortgage loan and/or an extension of credit from First Federal Savings and Loan Association of Hammond located in Lake County, Indiana ("Lender"). The Lender, as a condition to it loaning money to the Borrower, has demanded that the undersigned as a creditor of the Borrower, subordinate his or their debt of claim to the debt of claim to the Lender.

As an inducement to the Lender to loan money and/or extend credit to the Borrower, and in consideration of a mortgage loan to be made to the Borrower by the Lender, the undersigned agrees that a certain mortgage of the Borrower to the undersigned creditor, which is evidenced by a Real Estate Mortgage dated <u>August 25, 2006</u>, in the amount of \$117,000.00 and is identified as document #2007 020274 recorded in <u>Lake County</u>, Indiana; is hereby subordinated to the mortgage debt of the Lender. The mortgage of the Lender shall be evidenced by a mortgage document dated <u>July 24, 2013</u>, in the amount of \$122,400.00 on property located at 1418 Austin <u>Avenue Schererville</u>, IN 46375 Indiana, and legally described as:

THE NORTH 75 FEET OF THE SOUTH 1075 FEET OF THE EAST 630 FEET OF THE SOUTH HALF OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, AND THE NORTH 75 FEET OF THE SOUTH 1000 FEET OF THE EAST 630 FEET OF THE SOUTH HALF OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA. COUNTY RECORDS

The undersigned acknowledges that this agreement and subordination will be equally effective in the case of death, incompetency, dissolution, liquidation, bankruptcy or receivership proceedings against the Borrower, or the administration of the property or affairs of the Borrower, arising from bankruptcy, receivership, liquidation, assignment or other like proceedings. The Lender shall be subrogated to, and entitled to file claims for, this and other liabilities of the Borrower to the undersigned, and will be entitled to all dividends or other payments made. Payments received will be applied by the Lender to the debts and liabilities owed until the debt and liabilities have been paid in full. Upon the full payment of the debts and liabilities to the above named Lender, the undersigned shall be entitled to all dividends and other payments made thereafter.

This agreement shall bind all of the parties and/or their respective successors and assigns.

In witness the parties have, by their respective officer or representative authorized, and executed this agreement on this the <u>24th</u> day of <u>July</u>, 2013.

TINANCIAL INSTI	TUTION: First Feder	al Savings and Loan	Association of Hammond
1 hr		ar Savings and Loan	Association of Hammond

BY: Monique L Reyna, Senior Vice President

RROWER(S): John 7. Brunner Jr.
Robert F. Brunner Ir

Joanne B. Brunner

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COUNTY OF LAKE

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Before me, a notary public in and for said county and state personally appeared: Monique L. Reyna of First Federal Savings & Loan Assn of Hammond who acknowledged execution of the above and foregoing subordination agreement.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 24th_day of _July_, 2013.

ALICIA WALLACE
Notary Public, State of Incliana
Lake County
My Commission Expires
April 03, 2018

SIGNATURE

Alicia Wallace

(SEAL)

Alicia Wallace

My commission Expires: <u>April 3, 2018</u> County of Residence: <u>Lake</u>

COMMUNITY TITLE COMPANY FILE NO 134527