

8

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2013 053217

2013 JUL 22 AM 9: 27

MICHAEL B. BROWN
RECORDER

RECORDATION REQUESTED BY:
STANDARD BANK AND TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

WHEN RECORDED MAIL TO:
STANDARD BANK AND TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

SEND TAX NOTICES TO:
STANDARD BANK AND TRUST COMPANY
EASTERN REGION
7725 WEST 98th STREET
HICKORY HILLS, IL 60457

Document is
NOT OFFICIAL
MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 18, 2013, is made and executed between Silver Leaf of St. John Development, LLC, whose address is 8051 Wicker Avenue, Suite A, St. John, IN 46373 (referred to below as "Grantor") and STANDARD BANK AND TRUST COMPANY, whose address is 7725 WEST 98th STREET, HICKORY HILLS, IL 60457 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 28, 2013 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

A Mortgage and Assignment of Rents recorded April 5, 2013 as Document Numbers 2013 024568 and 2013 024569 respectively in Lake County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as Real Property consisting of 80 undeveloped single family lots, 28 developed single family lots and 48 duplex units on 26 lots in the Silverleaf Subdivision, St.

FIDELITY NATIONAL
TITLE COMPANY

92013-0768

Standard
bank.

\$30
FN
G

2 Ref

**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 3055780001

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John, IN 46373, St. John, IN 46373.

MODIFICATION: Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of the Note dated March 28, 2013 in the original principal amount of \$1,500,000.00 from Grantor to Lender, and secured by the Mortgage and Assignment of Rents is increased to \$2,000,000.00 by a Change in Terms dated June 18, 2013. The maturity date of the Note as amended by the Change in Terms is June 5, 2014.

Exhibit "A" attached to the Mortgage and Assignment of Rents is amended to delete Real Property that has been sold and the lien of the Mortgage and Assignment of Rents released thereon.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 18, 2013.

GRANTOR:

**This Document is the property of
the Lake County Recorder!**

SILVER LEAF OF ST. JOHN DEVELOPMENT, LLC

**OD ENTERPRISES, INC., Manager of Silver Leaf of St. John Development,
LLC**

By: 
Scot F. Olthof, Treasurer of OD Enterprises, Inc.



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 3055780001

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LENDER:

STANDARD BANK AND TRUST COMPANY

X [Signature]
Authorized Signer SECTION VICE PRESIDENT

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF INDIANA)

) SS

COUNTY OF PORTER)

On this 28TH day of May, 2013 before me, the undersigned Notary Public, personally appeared Scot F. Olthof, Treasurer of OD Enterprises, Inc., Manager of Silver Leaf of St. John Development, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

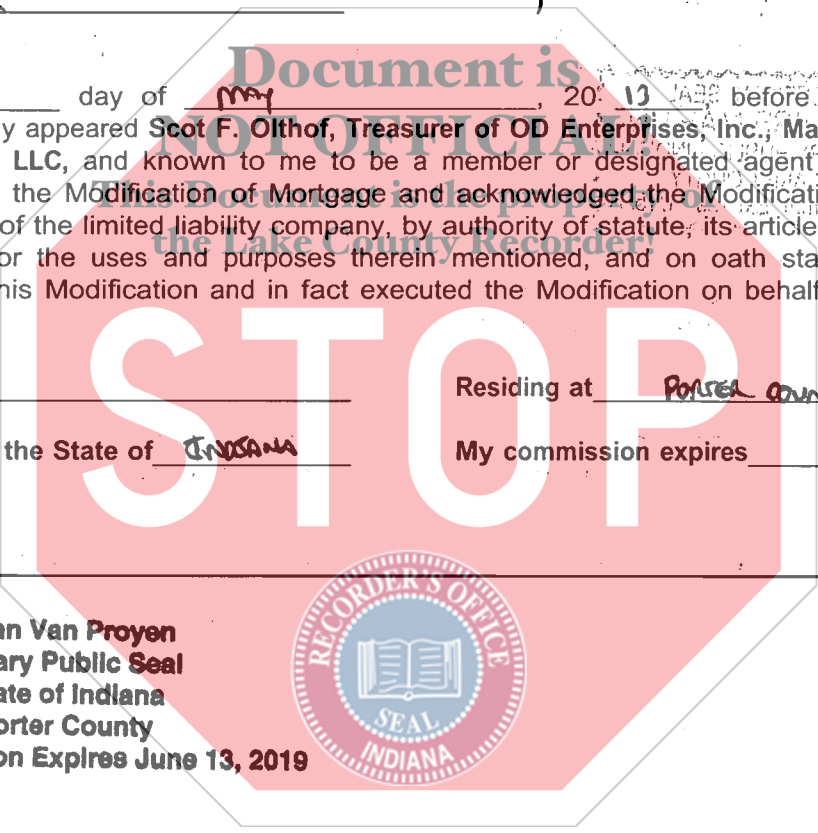
By [Signature]

Residing at Porter County, IN

Notary Public in and for the State of INDIANA

My commission expires 6/13/19

John Van Proyen
Notary Public Seal
State of Indiana
Porter County
My Commission Expires June 13, 2019



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 3055780001

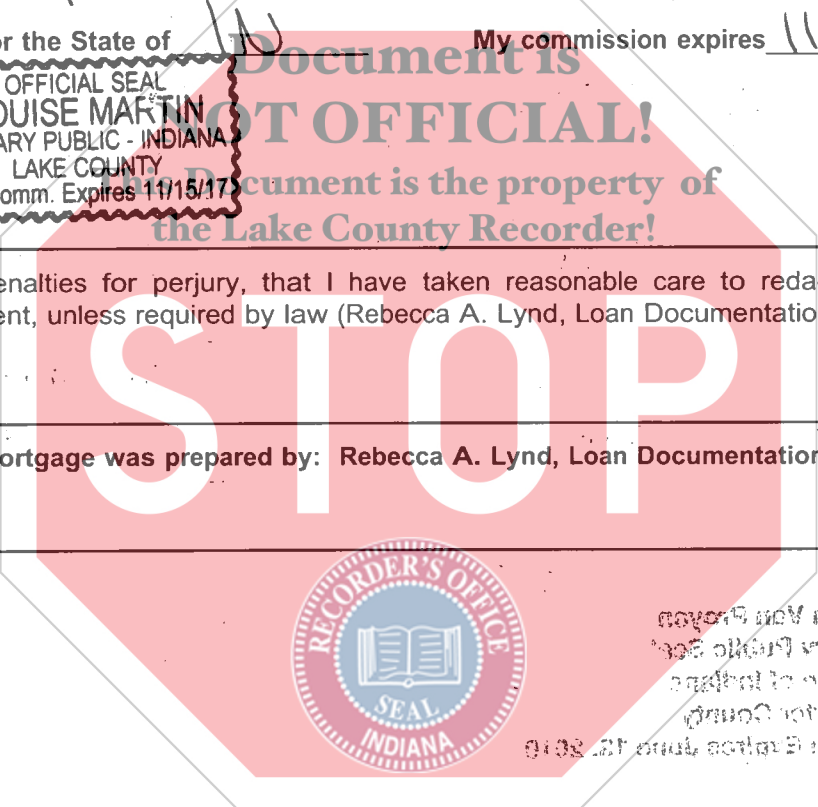
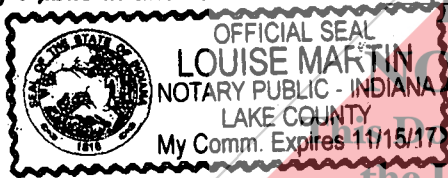
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LENDER ACKNOWLEDGMENT

STATE OF Indiana)
) SS
COUNTY OF Lake)

On this 28th day of June, 20 13, before me, the undersigned Notary Public, personally appeared Thomas J. Zic and known to me to be the Senior Vice President, authorized agent for **STANDARD BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **STANDARD BANK AND TRUST COMPANY**, duly authorized by **STANDARD BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **STANDARD BANK AND TRUST COMPANY**.

By [Signature] Residing at Lake County
Notary Public in and for the State of IN My commission expires 11-15-17



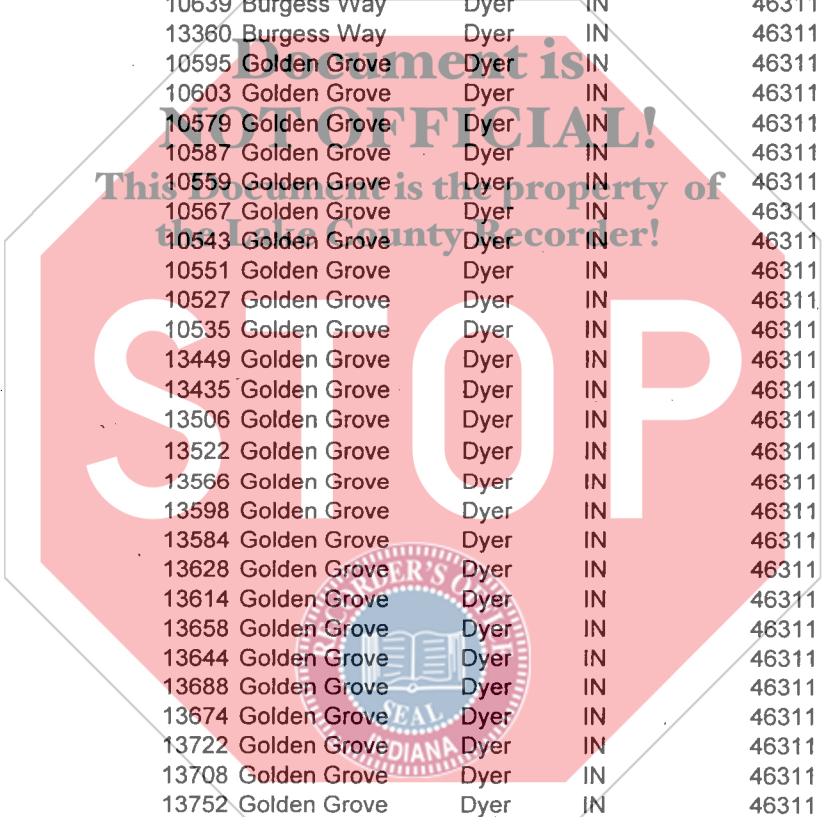
I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Rebecca A. Lynd, Loan Documentation Specialist).

This Modification of Mortgage was prepared by: Rebecca A. Lynd, Loan Documentation Specialist



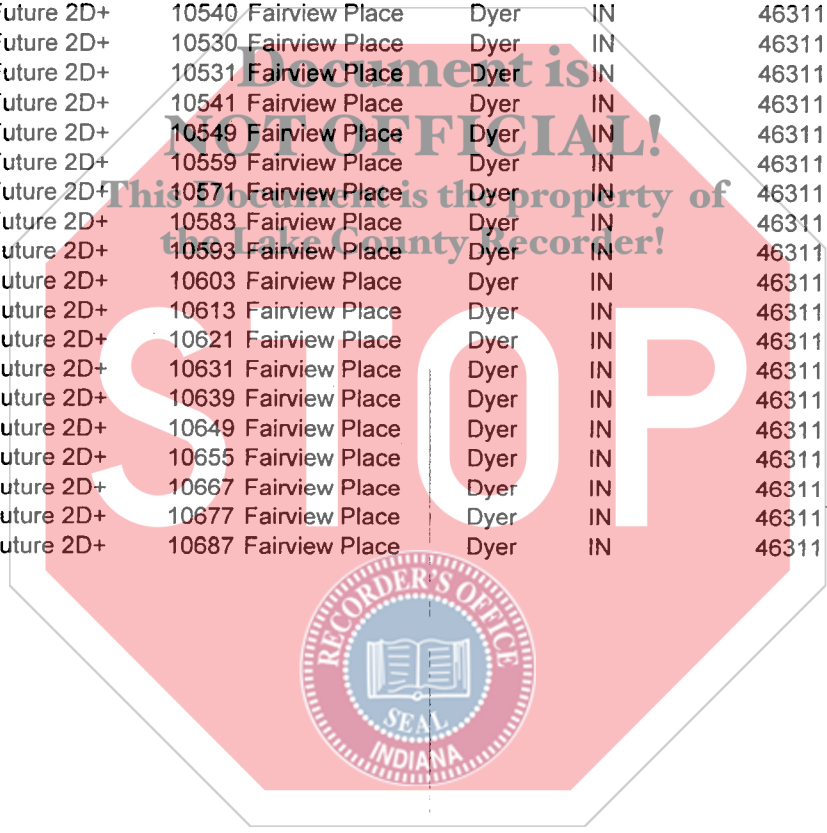
RECORDER'S OFFICE
SEAL
INDIANA
Lake County Recorder
State of Indiana
Notary Public
John Van Poyon

Lot No	Unit No	Phase	House No	Street Name	City	State	Zip	Real Estate Key No
003		1	10869	Hillcrest Lane	Dyer	IN	46311	451506456003000015
004		1	10885	Hillcrest Lane	Dyer	IN	46311	451506456004000015
015		1	10884	Hillcrest Lane	Dyer	IN	46311	451506454010000015
034		2C	10778	Glendale Avenue	Dyer	IN	46311	451506451006000015
035		2C	10766	Glendale Avenue	Dyer	IN	46311	451506451005000015
036		2C	10754	Glendale Avenue	Dyer	IN	46311	451506451004000015
037		2C	10740	Glendale Avenue	Dyer	IN	46311	451506451003000015
038		2C	10728	Glendale Avenue	Dyer	IN	46311	451506451002000015
039		2C	10716	Glendale Avenue	Dyer	IN	46311	451506451001000015
049		2C	10723	Glendale Avenue	Dyer	IN	46311	451506452001000015
050		2C	10737	Glendale Avenue	Dyer	IN	46311	451506452002000015
051		2C	10747	Glendale Avenue	Dyer	IN	46311	451506452003000015
052		2C	13518	Fieldstone Way	Dyer	IN	46311	451506452019000015
068		2C	13421	107th Avenue	Dyer	IN	46311	451506452006000015
069		2C	13447	107th Avenue	Dyer	IN	46311	451506452005000015
070		2C	13471	107th Avenue	Dyer	IN	46311	451506452004000015
086	01	1	10662	Burgess Way	Dyer	IN	46311	451506405012000015
086	02	1	10654	Burgess Way	Dyer	IN	46311	451506405011000015
087	01	1	10680	Burgess Way	Dyer	IN	46311	451506405014000015
087	02	1	10672	Burgess Way	Dyer	IN	46311	451506405013000015
091	01	1	10645	Burgess Way	Dyer	IN	46311	451506406038000015
091	02	1	10653	Burgess Way	Dyer	IN	46311	451506406039000015
092	01	1	10631	Burgess Way	Dyer	IN	46311	451506406036000015
092	02	1	10639	Burgess Way	Dyer	IN	46311	451506406037000015
098	02	1	13360	Burgess Way	Dyer	IN	46311	451506406025000015
099	01	1	10595	Golden Grove	Dyer	IN	46311	451506406020000015
099	02	1	10603	Golden Grove	Dyer	IN	46311	451506406021000015
100	01	1	10579	Golden Grove	Dyer	IN	46311	451506406018000015
100	02	1	10587	Golden Grove	Dyer	IN	46311	451506406019000015
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104	01	1	13449	Golden Grove	Dyer	IN	46311	451506406010000015
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106	01	1	13506	Golden Grove	Dyer	IN	46311	451506406006000015
107	02	1	13522	Golden Grove	Dyer	IN	46311	451506406005000015
108	01	1	13566	Golden Grove	Dyer	IN	46311	451506406002000015
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111	02	1	13644	Golden Grove	Dyer	IN	46311	451506327010000015
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112	02	1	13674	Golden Grove	Dyer	IN	46311	451506327008000015
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115	02	1	13768	Golden Grove	Dyer	IN	46311	451506327002000015
116	01	1	13832	Golden Grove	Dyer	IN	46311	451506326009000015
116	02	1	13818	Golden Grove	Dyer	IN	46311	451506326010000015



117	01	1	13864 Golden Grove	Dyer	IN	46311 451506326007000015
117	02	1	13850 Golden Grove	Dyer	IN	46311 451506326008000015
118	01	1	13894 Golden Grove	Dyer	IN	46311 451506326005000015
118	02	1	13880 Golden Grove	Dyer	IN	46311 451506326006000015
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119	02	1	13914 Golden Grove	Dyer	IN	46311 451506326004000015
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131		2B	13962 Empress Lane	Dyer	IN	46311 451506328012000015
132		2B	13978 Empress Lane	Dyer	IN	46311 451506328014000015
133		2B	13984 Empress Lane	Dyer	IN	46311 451506328015000015
136		2B	13909 Empress Lane	Dyer	IN	46311 451506330002000015
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142		2B	13822 Empress Lane	Dyer	IN	46311 451506329013000015
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144		2B	13784 Empress Lane	Dyer	IN	46311 451506329015000015
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185		2C	10691 Glendale Avenue	Dyer	IN	46311 451506402008000015
019		Future 2D+	13485 Edgewood Court	Dyer	IN	46311 451506454003000015
020		Future 2D+	13511 Edgewood Court	Dyer	IN	46311 451506454002000015
021		Future 2D+	13515 Edgewood Court	Dyer	IN	46311 451506454001000015
022		Future 2D+	10861 Glendale Avenue	Dyer	IN	46311 451506454004000015
023		Future 2D+	10873 Glendale Avenue	Dyer	IN	46311 451506454005000015
024		Future 2D+	10885 Glendale Avenue	Dyer	IN	46311 451506454006000015
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026		Future 2D+	10874 Glendale Avenue	Dyer	IN	46311 451506451014000015
027		Future 2D+	10862 Glendale Avenue	Dyer	IN	46311 451506451013000015
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030		Future 2D+	10826 Glendale Avenue	Dyer	IN	46311 451506451010000015

031	Future 2D+	10814 Glendale Avenue	Dyer	IN	46311 451506451009000015
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042	Future 2D+	10791 Glendale Avenue	Dyer	IN	46311 451506453001000015
043	Future 2D+	13485 Fieldstone Way	Dyer	IN	46311 451506453004000015
047	Future 2D+	13476 Edgewood Court	Dyer	IN	46311 451506453008000015
048	Future 2D+	13496 Edgewood Court	Dyer	IN	46311 451506453007000015
186	Future 2D+	10688 Fairview Place	Dyer	IN	46311 451506402025000015
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190	Future 2D+	10646 Fairview Place	Dyer	IN	46311 451506402021000015
191	Future 2D+	10636 Fairview Place	Dyer	IN	46311 451506402020000015
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195	Future 2D+	10602 Fairview Place	Dyer	IN	46311 451506402016000015
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212	Future 2D+	10621 Fairview Place	Dyer	IN	46311 451506403010000015
213	Future 2D+	10631 Fairview Place	Dyer	IN	46311 451506403011000015
214	Future 2D+	10639 Fairview Place	Dyer	IN	46311 451506403012000015
215	Future 2D+	10649 Fairview Place	Dyer	IN	46311 451506403013000015
216	Future 2D+	10655 Fairview Place	Dyer	IN	46311 451506403014000015
217	Future 2D+	10667 Fairview Place	Dyer	IN	46311 451506403015000015
218	Future 2D+	10677 Fairview Place	Dyer	IN	46311 451506403016000015
219	Future 2D+	10687 Fairview Place	Dyer	IN	46311 451506403017000015



920130768

EXHIBIT A

Parcel 1: Lots 3, 4, 15, 16, 86, 87, 91, 92, 98 to 104, both inclusive; the West 51.1 feet by parallel lines as measured along the North line of Lot 106; and 107 to 120, both inclusive, and Outlots "A" and "E", in Silver Leaf Subdivision - Phase I, as per plat thereof, recorded in Plat Book 100, page 2, in the Office of the Recorder of Lake County, Indiana.

Parcel 2: Lot 19 to 43, both inclusive; 47 to 52, both inclusive; 68 to 70, both inclusive; 127, 129 to 134, both inclusive; 136, 137, 139 to 148, both inclusive; 158, 162 to 166, both inclusive; 168, 169, 171 to 204, both inclusive and 206 to 219, both inclusive, in Silver Leaf Subdivision - Phase II, as per plat thereof, recorded in Plat Book 101, page 27, in the Office of the Recorder of Lake County, Indiana.

