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2013 052542

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2013 JUL 18 AM 8:35
MICHAEL B. BROWN
RECORDER

8687054331

WHEN RECORDED MAIL TO:

Return To:
LSI-LPS 16718312
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 17, 2013, Mortgage holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Kenneth R. Zandstra and Maguerite Zandstra, residing at 3610 W 106TH LN, CROWN POINT, IN 46307-2902, did execute a Mortgage dated March 26, 2008 to Mortgage Electronic Registration Systems, Inc., ('MERS'), covering:

SEE ATTACHED

To Secure a Note in the sum of **\$50,000.00** dated **March 26, 2008** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **April 18, 2008** as **Instrument No 2008 028209**, County of **LAKE**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$107,500.00** dated 7/1/13 in favor of **Green Tree Servicing, LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

8687054331 Kenneth R. Zandstra

16.00
Lien #0060129947
PP E

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc., ('MERS'). mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc., ('MERS'). mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc., ('MERS')

By: [Signature]
Jeff Uden

By: [Signature]
Jami M. Beranek

By: [Signature]
Jodi Verly

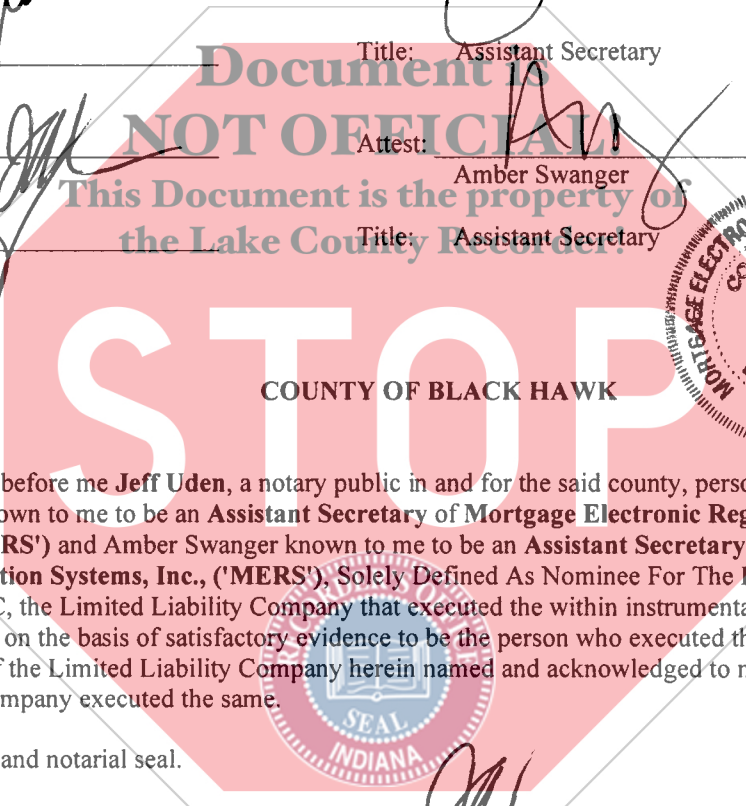
Title: Assistant Secretary

By: [Signature]
Jeff Uden

Attest: [Signature]
Amber Swanger

By: [Signature]
Jodi Verly

Title: Assistant Secretary



STATE OF IOWA

COUNTY OF BLACK HAWK

ss: On June 17, 2013, before me Jeff Uden, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS') and Amber Swanger known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS'), Solely Defined As Nominee For The Lender, Ocwen Loan Servicing, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



[Signature]
Jeff Uden
Notary Public

8687054331 Kenneth R. Zandstra

Order No.: **16718312**
Loan No.: 000625201611

Exhibit A

The following described property:

Lot 27 in West-Long Subdivision, as per plat thereof, recorded April 30, 1956 in Plat Book 31 Page 43, in the Office of the Recorder of Lake County, Indiana.

Assessor's Parcel No: 45-16-06-401-020.000-041

