MORTGAGE (STATUTORY FORM)

THE MORGAGOR Anthony E. Sailors & Theresa M. Sailors, husband wife jointly and collectively

Mortgages to Phillip Cyprian to secure payment of the sum of Dollars (\$60,000.00) according to the terms of promissory note bearing date, 5-1-13, the following described real estate, situated in the County of Lake, State of Indiana.

"Legal Description here"

Parcel/ LOT 2, MANZ SUBDIVISION, BOOK 83, page 1

Assessor's Property Tax Parcel/Account Numbers: of Lake Courts Indiana, are as follows; 45-08-26-231-009.000-018

And the mortgagor promises and agrees to pay before delinquently all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and keep all improvements on said described premises insured against loss or damage in the sum of seventy five thousand dollars (\$75,000.00) for the benefit of all mortgages and to deliver all policies and renewals to the mortgages upon request.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Dated: 5-4-12

State of Indiana County of Lake

I certify that I know or have satisfactory evidence that Anthony E. Sailors and Theresa M. Sailors, husband & wife, the persons who appeared before me, and said persons acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated Moy 4,2013

Notary Public in and the state of Indiana

My Commission expires

Wild 27: 2015



STATE OF INC.
LAKE COUK

17,030 CV; COS

PROMISSORY NOTE

\$60,000.00

Dated 5-1-13

For value received, the undersigned Anthony E. Sailors & Theresa M. Sailors husband & wife, the borrowers, at 3806 Parker St. Hobart, Indiana 46342, each as principal, jointly and severally, promise to pay to the order of Phillip Cyprian, (the "lender"), at 144 Fraser Lane, Hobart, Indiana 46342, (or at such other place as the Lender may designate in writing) the sum of \$60,000.00 with interest from May 1, 2013, on the unpaid principal at the rate of 7.00% per annum.

Unpaid principal after the Due Date shown below shall accrue interest at rate of 10.00% annually until paid.

The unpaid principal and accrued interest shall be payable in monthly installments of \$450.00 beginning on May 1, 2013 and continuing until said loan is fully paid. If any default of over sixty days, shall activate all moneys due in full. All payments on this Note shall be applied first in payment of accrued interest and any remainder in payment of principal.

The Borrower promises to pay a late charge of \$15.00 for each installment that remains unpaid more than 10 days after its Due Date. This late charge shall be paid as liquidated damages in lieu of actual damages, and not as a penalty.

If any payment obligation under this Note is not paid when due, the remaining unpaid principal balance and any accrued interest shall become due immediately at the option of the Lender.e Lake County Recorder!

The Borrowers reserve the right to prepay this Note (in whole or in part) prior to the Due Date with no prepayment penalty.

If any payment obligation under this Note is not paid when due, the Borrower promises to pay all costs of collection, including reasonable fees, whether or not a lawsuit is commenced as part of the collection process.

This Note is secured by as a lean, dated when such is actually filed with the County recorder.

Signed this date 5-1-2013.

Anthony E. Sailors Theresa M. Sailors

On Witness Whereof. The said Anthony E. Sailors & Theresa M. Sailors, husband & wife have hereunto set their hand and seal, this day of May 2013.

State of Indiana, Lake County, Before me, the Notary Public in and for said County, this day of May 2013, and acknowledged the execution of the forgoing instrument. Witness my hand in seal.

My Commission expires Notary Public Notary Publ

