

SUBORDINATION AGREEMENT

WHEREAS, IRENE J RYBICKI is (are) the owner(s) of the following described real estate, to wit:

LOT 73 IN FAIRMEADOW 23<sup>RD</sup> ADDITION TO THE TOWN OF MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 45, PAGE 21, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Property No. 45-07-30-478-026.000-027

Commonly known as: 1512 CARDINAL COURT, MUNSTER IN 46321

And whereas IRENE J RYBICKI as owner(s) executed a mortgage on the aforesaid real estate to PEOPLES BANK SB located in MUNSTER, IN as Mortgagee(s), which mortgage was dated DECEMBER 22, 2011 and recorded on JANUARY 3, 2012 as Document No. 2012 000163. Whereas said owners executed a mortgage in the amount of \$ 126,000.00 to UNIVERSITY LENDING GROUP, LLC located in MERRILLVILLE, IN as Mortgagee, which mortgage was dated 6-20-2013 and recorded on 7-3-2013 as Document No. 2013-048559

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, PEOPLES BANK SB located in MUNSTER, IN does hereby subordinate the aforesaid mortgage dated DECEMBER 22, 2011 and recorded on JANUARY 3, 2012 as Document No. 2012 000163 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of UNIVERSITY LENDING GROUP, LLC dated 6-20-2013 and recorded on 7-3-2013 as Document No. 2013-048559 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, the said PEOPLES BANK SB has caused this instrument to be signed by BRIAN RUSIN its Vice President, Business Banking Manager this 6<sup>TH</sup> day of JUNE, 2013.

Peoples Bank SB

By: Brian Rusin, VP Business Banking Manager

Witness my hand this 6<sup>TH</sup> day of JUNE, 2013.

STATE OF INDIANA)

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Brian Rusin, VP Business Banking Manager, Peoples Bank SB, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Shelly Wilson  
NOTARY PRINTED NAME

My Commission Expires: 05/14/2016

Shelly Wilson  
NOTARY SIGNATURE

This Instrument was prepared by: Cathy Lindstrom, Consumer Loan Processor  
I affirm, under the penalties for perjury, that I have taken care to redact each Social Security Number in this document, unless required by law. Cathy Lindstrom

FIDELITY - HIGHLAND 920131660

Revised 10/13/05  
AMOUNT \$ \$14.00  
CASH      CHARGE       
CHECK#       
OVERAGE       
COPY       
NON-CONF   ✓    
DEPUTY   M-E  

FIDELITY NATIONAL  
TITLE COMPANY

92013-1600