

2013 047910

2013 JUL -1 AM 11:07

SUBORDINATION AGREEMENT
RECORDER

WHEREAS, Nikola Bader and Sonja Bader, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

Lot 9 in Lake of the Meadows to the Town of Schererville, as per plat thereof, Recorded in Plat Book 82 page 92, in the Office of the Recorder of Lake County, Indiana.
Commonly known as: **506 Hillside Dr, Schererville, IN 46375**

And whereas Nikola Bader and Sonja Bader, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated June 14, 2010 and recorded on June 21, 2010 as Document No. 2010 035077. Whereas said owners executed a mortgage in the amount of \$301,500.00 to Lake Mortgage Co, Inc. located in Merrillville, IN 46410 as mortgagee, which mortgage was dated _____ recorded on _____ as Document No. _____.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated June 14, 2010 and recorded on June 21, 2010 as Document No. 2010 035077 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Lake Mortgage Co, Inc. dated _____ and recorded on _____ as Document No. _____ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Todd Scheub its SVP, Chief Lending Officer this 29th day of May, 2013.

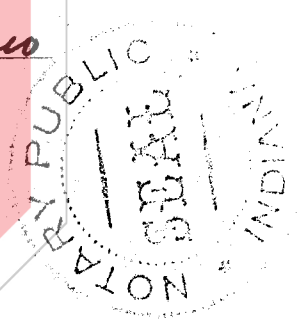
NIG 2013-047909

Peoples Bank SB

By: Todd Scheub, SVP
Todd Scheub, SVP

Witness my hand this 29th day of May, 2013.

STATE OF INDIANA)
)
COUNTY OF LAKE)



Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Todd Scheub, SVP, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Shelly Wilson
NOTARY PRINTED NAME

My Commission Expires: 05/14/2016

Shelly Wilson
NOTARY SIGNATURE

This Instrument was prepared by: Shelly Wilson, Consumer Loan Processor I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Shelly Wilson

Revised 10/13/05

AMOUNT \$ 13
CASH _____ CHARGE CM
CHECK# _____
OVERAGE _____
COPY _____
NON-CONF _____
DEPUTY SS