

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2013 047896

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MEMORANDUM OF LAND CONTRACT

MICHAEL J. ...
RECORDER

This Memorandum of Land Contract (the "Memorandum") is made as of the 17 day of June, 2013, by 1122 LLC, an Indiana limited liability company (hereinafter referred to as "Seller"), and Orbit LLC, an Indiana limited liability company (hereinafter referred to as "Buyer").

For valuable consideration Seller, hereby agrees to sell to Buyer all of Seller's right, title, and interest in the premises commonly known as 1122 East 10th Place, Gary, Lake County, Indiana (the "Real Estate"), which is legally described as follows:

A TRACT OF LAND IN THE SOUTHEAST CORNER OF PARCEL NUMBER II AS DESCRIBED IN A CERTAIN WARRANTY DEED TO GARY INDUSTRIAL FOUNDATION, INC., BY SHORE LINE SHOPS, INC., ON MARCH 18, 1952 AS RECORDED AUGUST 25, 1952 IN DEED RECORD 920, PAGE 570, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, SAID PARCEL NUMBER II BEING LOCATED IN THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 8 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE CITY OF GARY, LAKE COUNTY, INDIANA, WHICH TRACT IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PART OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 8 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE CITY OF GARY, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

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the Lake County Recorder!**

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHERLY LINE OF EAST 10TH PLACE, FORMERLY CENTRAL AVENUE, WITH THE EAST LINE OF SAID PARCEL II, WHICH SAID EAST LINE IS PARALLEL TO AND 1,200 FEET WEST OF, MEASURED AT RIGHT ANGLES, TO THE EAST LINE OF SAID NORTHEAST 1/4; THENCE IN A NORTHERLY DIRECTION ALONG THE EAST LINE OF SAID PARCEL II, A DISTANCE OF 545 FEET; THENCE WEST AT RIGHT ANGLES TO SAID EAST LINE OF SAID PARCEL II, A DISTANCE OF 210 FEET; THENCE IN A SOUTHERLY DIRECTION AND PARALLEL TO THE SAID EAST LINE OF SAID PARCEL II, A DISTANCE OF 425.86 FEET, MORE OR LESS, TO THE NORTHERLY LINE OF EAST 10TH PLACE; THENCE SOUTHEASTERLY ALONG SAID NORTHERLY LINE, A DISTANCE OF 241 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

including all improvements thereon.

The Memorandum is subject to the terms, conditions and restrictions contained in that certain unrecorded Land Contract dated June 19th, 2013.

13-15681

FILED
JUN 28 2013
HOLD FOR MERIDIAN TITLE CORP
PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

15.00
WAT
DAJ

{File: 01176952.DOC}

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IN WITNESS WHEREOF, the parties hereto have executed and affixed their respective seals to this Memorandum as of the day and year first above written.

SELLER: Richard V. Wiggins
By: Richard V. Wiggins, its Manager

STATE OF KENTUCKY)
) SS:
COUNTY OF ADAIR

BEFORE ME, the undersigned, a Notary Public, on the 17 day of June, 2013, personally appeared Richard V. Wiggins, as Manager of 1122 LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and being first duly sworn by me upon oath, acknowledged that he has read and understand the foregoing instrument, and that he has affixed his name as his own free and voluntary acts for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: 10/01/2016
County of Residence: Adair
Lindsey B. Westerfield
Notary Public

BUYER: Orbit LLC
By: _____

STATE OF _____)
) SS:
COUNTY OF _____

BEFORE ME, the undersigned, a Notary Public, on the ___ day of June, 2013, personally appeared _____, as Manager of Orbit LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and being first duly sworn by me upon oath, acknowledged that he has read and understands the foregoing instrument, and that he has affixed his name as his own free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: _____
County of Residence: _____, Notary Public

This instrument was prepared by: Victor H. Prasco, Burke Costanza & Carberry LLP, 9191 Broadway, Merrillville, Indiana 46410, Telephone No. (219) 769-1313 FAX No. (219) 769-6806

IN WITNESS WHEREOF, the parties hereto have executed and affixed their respective seals to this Memorandum as of the day and year first above written.

SELLER:

By: Richard V. Wiggins, its Manager

STATE OF _____)
) SS:
COUNTY OF _____)

BEFORE ME, the undersigned, a Notary Public, on the ____ day of June, 2013, personally appeared Richard V. Wiggins, as Manager of 1122 LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and being first duly sworn by me upon oath, acknowledged that he has read and understand the foregoing instrument, and that he has affixed his name as his own free and voluntary acts for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: _____, Notary Public
County of Residence: _____

BUYER:

Orbit LLC
By: MOHAMMED AHMED
MEMBER

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

BEFORE ME, the undersigned, a Notary Public, on the 17 day of June, 2013, personally appeared _____, as Manager of Orbit LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, and being first duly sworn by me upon oath, acknowledged that he has read and understands the foregoing instrument, and that he has affixed his name as his own free and voluntary act and as the free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires 8-16-2015
County of Residence: COOK



This instrument was prepared by: Victor H. Prasco, Burke, Indiana
46410, Telephone No. (219) 769-1313 FAX No. (219) 769-6806
C. S. J. Achery, P. O. Box 910, Broadway, Merrillville, Indiana