

2
2

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2013 036717

2013 MAY 21 PM 1:15

MICHAEL B. BROWN
RECORDER

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001 3124903

SUBORDINATION AGREEMENT

Mortgagors: Richard L. Lippman
Mortgagee: Springleaf Financial Services of IN, Inc., f/k/a American General Financial Services of IN, Inc.
Mortgage: Date: 03/19/2007 Date Recorded: 03/21/2007
Principal Amount: \$50,000 Book: _____ Page: _____
County Recorded: Lake Document # 2007023736

Legal Description of Property: See attached description.
Address of Property: 6801 E Route 231
Crown Point, IN 46307

Lender (Requesting Subordination): Wells Fargo Bank N.A.

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 159,000 **Dated:** _____
Book: _____ **Page:** _____ **Interest Rate:** 3.750 % (per year)
County Recorded: 2013-036716

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: Springleaf Financial Services of IN, Inc., f/k/a American General Financial Services of IN, Inc.

By: [Signature] Title: Michael J. Walsh Vice President
Attest: [Signature] Terri L. Lykins Asst. Secretary

State of Illinois
County of DuPage

On this day, April 4, 2013, before me, the undersigned individual, personally appeared Michael J. Walsh, who acknowledged him or herself to be the Vice President of Springleaf Financial Services of IN, Inc., f/k/a American General Financial Services of IN, Inc. (Corporate Name), and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Emily Gentile
Notary Public Emily Gentile

My Commission Expires: May 21, 2013



#15
CK# 97934
201
2REF
C
E

Exhibit "A"
Legal Description

ALL THAT PARCEL OF LAND IN LAKE COUNTY, STATE OF INDIANA, BEING KNOWN AND DESIGNATED AS THE WEST TEN (10) ACRES OF THAT PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 34 NORTH, RANGE 7 WEST OF THE SECOND PRINCIPAL MERIDIAN IN LAKE COUNTY, INDIANA, LYING SOUTH OF THE SOUTHWESTERLY LINE OF STATE HIGHWAY NO. 53.

BY FEE SIMPLE DEED FROM AMY C. LIPPMAN AS SET FORTH IN DOC # 2005039395 DATED 02/18/2005 AND RECORDED 05/13/2005, LAKE COUNTY RECORDS, STATE OF INDIANA.

SUBJECT PROPERTY COMMONLY KNOWN AS: 6801 E RT 231, CROWN POINT, IN 46307

Tax/Parcel ID: 45-17-32-376-002.000-044

