2013 036322

STATE OF INDIAMA LAKE COUNTY FILED FOR RECORD

2013 MAY 21 AM 9: 15

MICHAEL B. BROWN RECORDER

## **Subordination Agreement**

**CRS Order No.:** E16431125

Loan No.: 292937072

Recording requested by and When recorded return to: LSI **Custom Recording Solutions** 

5 Peters Canyon Road, Ste. 200 Document is

Irvine, CA 92606 (800) 756-3524 ext. 5011/

Prepared By: Karl Lothian's Document is the property of 10951 Broadway, Suite 100 the Lake County Recorder!

Crown Point, IN 46307



Ry 1 CHECK# 900 782/ OVERAGE. COPY\_ NON-CONF. DEPUTY\_

## SUBORDINATION AGREEMENT

The undersigned Tech Credit Union being the sole owner of a certain promissory note in the original principal sum not to exceed \$15,000.00 made to Ronald L Schoenecker Jr and Ruth E Schoenecker, husband and wife, secured by a mortgage dated April 14, 2010, Recorded May 3, 2010 as instrument number 2010 025220 and describing the following real estate to-wit:

Lot 3 and 4 and that part of vacated Federal Street adjoining said Lots on the West, as Evidenced in Confirmatory Resolution No. 104, recorded September 15, 1977 as Document No. 428819 and by Decree of Street Vacation of September 20, 1977, in Cause No. C-77-2386, Lake Circuit Court, in the Valleys in the Town of Cedar Lake, as per plat thereof, recorded in Plat Book 17 Page 5 in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for an amount not to exceed \$88,000.00 from Ronald L Schoenecker Jr and Ruth E Schoenecker, to Nationstar Mortgage, dated and recorded 4/24/30/3 as Document No. in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above mentioned real estate but is executed soled for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Nationstar Mortgage. the Lake County Recorder!

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall insure to the benefit of Nationstar Mortgage., its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Tech Credit Union has caused this agreement to be executed this 29th day of January, 2013.

Attest: KWU Kari Lothian, Home Equity Clerk

Mary Jo Duncan Vice President of Lending

STATE OF INDIANA)

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Mary Jo Duncan, Vice President of Lending and Kari Lothian, Home Equity Clerk who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Seal this 29 day of

My commission expires: 5-28-2015

County of Residence: Lake

This instrument prepared by: Kari Lothian

I, affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Kari Lothian

ALCANS\WFILES\HCET\Subtrdiantion Bareaements\Schoenecker, Ronald

Loan #

: 292937072

## **Exhibit A**

## LEGAL DESCRIPTION

The following described property:

Real Estate in Lake County, State of Indiana:

Lots 3 and 4 and that part of vacated Federal Street adjoining said Lots on the West, as evidenced in Confirmatory Resolution No. 104, recorded September 15, 1977 as Document No. 428819 and by Decree of Street Vacation on September 30, 1977, in Cause No. C-77-2386, Lake Circuit Court, in "the Valleys", in the Town of Cedar Lake, as per Plat thereof, recorded in Plat Book 17 page 5, in the Office of the Recorder of Lake County, Indiana.

**Jocument** is

Assessor's Parcel No:

