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12BAR20120 **SUBORDINATION AGREEMENT**

The undersigned, DeMotte State Bank, being the sole owner of a certain promissory note in the original principal sum of Twenty-five Thousand Dollars and no cents (\$25,000.00) made by Joseph A. Borsilli and Amy E. Borsilli dated the 2nd day of February, 2008 and secured by a mortgage also dated the 2nd day of February, 2008 and recorded 2-19-2008, as Document No. 2008 011859 and described the following real estate, to-wit:

THE SOUTH 20 ACRES OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA.

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to be paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$290,445.00 from Joseph Borsilli and Amy Borsilli, Husband and Wife (Mortgagor) to JP Morgan Chase Bank, N.A., its successors and/or assigns (Mortgagee) dated February 8, 2013 and recorded March 25, 2013, as Document No. 201302000 and describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of JPMorgan Chase Bank, N.A., its successors and/or assigns, mentioned above.

This agreement shall be binding upon its heirs, legal representatives and assigns and shall insure to the benefit of DeMotte State Bank its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Jeff L. Sawaska, Vice President & Mortgage Loan Officer and Daniel J. Ryan, Executive Vice President & Loan Administrator of DeMotte State Bank has caused this agreement to be executed this 8th day of February, 2013.

ATTEST:
By: [Signature]
Daniel J. Ryan
Its: Executive Vice President & Loan Administrator

By: [Signature]
Jeff L. Sawaska
Its: Vice President & Mortgage Loan Officer

AMOUNT \$ 18⁰⁰
CASH _____ CHARGE _____
CHECK # 14600
OVERAGE _____
COPY _____
NON-COM ✓
CLERK RA

2 ref

2013 028901

2013 APR 23 PM 2: 58

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

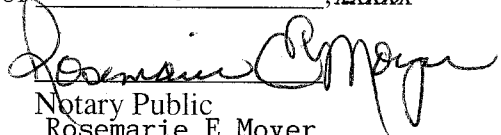


STATE OF INDIANA)
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Daniel J. Ryan and Jeff L. Sawaska, respectively of DeMotte State Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 8th day of February, ~~2009~~ ²⁰¹³

My Commission Expires: May 10, 2014
Resident of Lake County


Notary Public
Rosemarie E Moyer

This instrument prepared by: Jeff L. Sawaska

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law." Jeff L. Sawaska



LEGAL DESCRIPTION

The South 20 acres of the South Half of the Southeast Quarter of Section 30, Township 33 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana.

FOR INFORMATIONAL PURPOSES ONLY:

Common Address: 18890 Whiteoak Ave, Lowell, IN 46356
45-19-30-400-009.000-037

