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MICHAEL B. BROWN
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #3325
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Ave.
Gary, IN 46408

Lessor: Gerald A. Gayda
6920 W. Lincoln Highway
Crown Point, IN 46307

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated MARCH 4, 2013, leasing a portion of the premises situated in the Township of St. John, County of Lake, State of Indiana more particularly described as follows:

Legal Description: SW. SE. (N. OF HWY 30) S.14 T.35 R.9 29.70 AC.
Location: 6920 W Lincoln Hwy, Schererville IN 46375

Tax ID Property/Parcel Number (for land on which sign is located): 45-11-14-451-001.000-036
(Old Tax ID Property/Parcel Number: 20-13-0128-0002)

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

By: [Signature]
Jon Terpstra - VP/GM
Date: 3/4/13

Lessor: Gerald A. Gayda

By: [Signature]
Lessor's Signature
By: GERALD GAYDA
Lessor's Printed Name

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared GERALD GAYDA, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 26th day of FEBRUARY, 2013.

My Commission Expires: 10/28/2015
County of Residence of Notary: LAKE
SYDNEY DAWSON
Notary Public (signature)
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 28, 2015
[Signature]
SYDNEY DAWSON
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 4th day of MARCH, 2013.

My Commission Expires: 10/28/2015
County of Residence of Notary: LAKE
SYDNEY DAWSON
Notary Public (signature)
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 28, 2015
[Signature]
SYDNEY DAWSON
Notary Public (please print)

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