

**Memorandum of Lease Agreement  
Lease #7230 (IN-705)**

Return to: **Lamar Advertising Company  
Attn: Real Estate Dept.  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408**

**Lessee:** Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

**Lessor:** Van Kalker Family Limited  
Partnership II  
2225 Van Kalker Drive  
Crete, IL 60417

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated effective as of March 1, 2013, leasing to Lessee the premises situated in the County of **Lake**, State of **Indiana** more particularly described on Exhibit A hereto (the "Lease"), and granting to Lessee, a visibility easement with respect to the real estate described on Exhibit B hereto, and an ingress egress easement over the real estate described on Exhibit C hereto, which easements shall terminate on February 28, 2028, or on such earlier date that the Lease is terminated.

The Lease provides for a term of Fifteen (15) years, with no renewal or extension rights.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified in the Lease, and subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee: Lamar Advertising Company**

**Lessor: Van Kalker Family Limited Partnership II**  
by Van Kalker Enterprises, Inc., its Sole  
General Partner  
By: *John E. Van Kalker*  
**John E. Van Kalker, President**

By: *[Signature]*  
**Jon Terpstra - VP/IGM**  
Date: 3/11/13

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **John E. Van Kalker** and being first duly sworn upon his oath, states that the facts set forth in the foregoing instrument are true. Signed and sealed this 11<sup>th</sup> day of MARCH, 2013.

My Commission Expires:

County of Residence of Notary:

Notary Public (signature)

*GLEN R. PATTERSON*  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 11<sup>th</sup> day of MARCH, 2013.

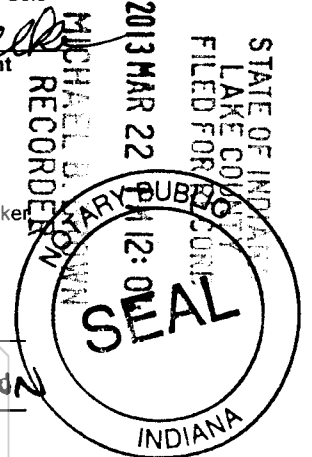
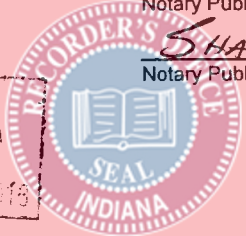
My Commission Expires:

County of Residence of Notary:

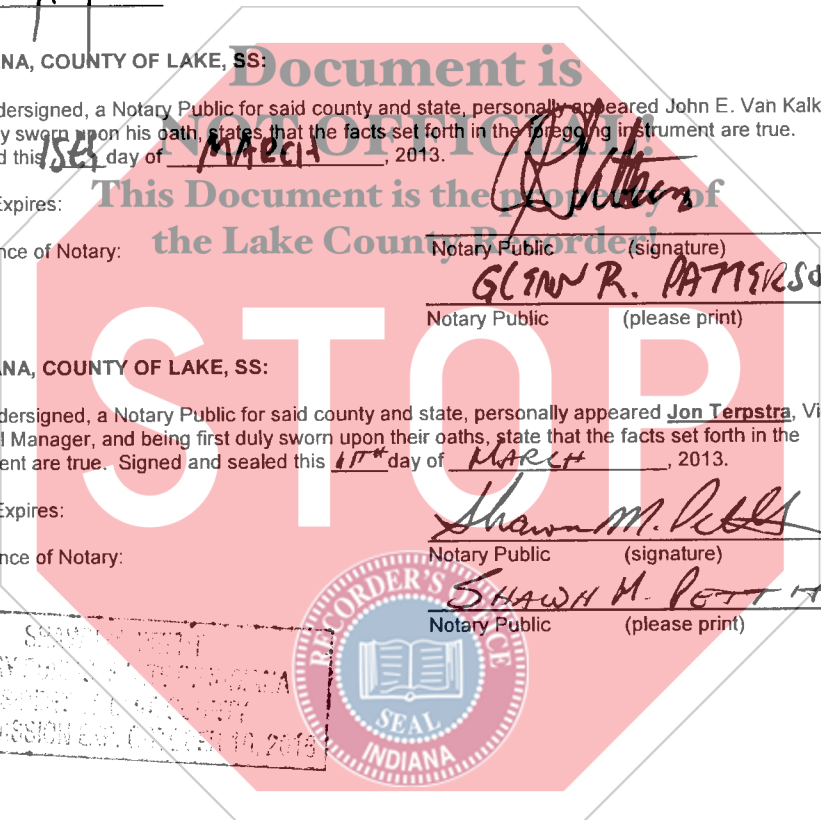
Notary Public (signature)

*Shawn M. Pettit*  
Notary Public (please print)

NOTARY PUBLIC  
STATE OF INDIANA  
MY COMMISSION EXPIRES 10/10/2015



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**Exhibit A**  
Lamar Lease #7230  
Van Kalker Family Limited Partnership II

Part of Section 35, Township 33 North, Range 8 West of the Second Principal Meridian, Lake County, Indiana being more particularly described as follows:

Commencing at the southwest corner of I-65 and Rt2 Commercial Park as per plat thereof recorded as Instrument Number 2004-020918 in the Office of the Recorder of Lake County Indiana, said point being on the easterly right of way of I-65; thence South 89 degrees 57 minutes 02 seconds East (bearings based on State Plane Coordinate values Indiana West Zone), along the south line of said plat, 8.15 feet to the point of beginning of this description; thence South 01 degrees 34 minutes 13 seconds West 760.89 feet; thence South 02 degrees 44 minutes 31 seconds East 713.45 feet; thence South 18 degrees 31 minutes 39 seconds East 144.72 feet; thence South 05 degrees 33 minutes 48 seconds West 29.36 feet; thence South 44 degrees 53 minutes 22 seconds West 74.23 feet; thence South 03 degrees 28 minutes 47 seconds East 787.44 feet; thence South 08 degrees 42 minutes 46 seconds East 685.13 feet; thence South 10 degrees 03 minutes 50 seconds East 422.21 feet; thence South 14 degrees 22 minutes 03 seconds East 325.49 feet; thence South 57 degrees 38 minutes 16 seconds East 23.34 feet; thence South 85 degrees 39 minutes 52 seconds East 21.48 feet; thence South 01 degrees 43 minutes 37 seconds East 22.68 feet; thence South 31 degrees 00 minutes 00 seconds West 49.72 feet; thence South 06 degrees 22 minutes 24 seconds East 128.55 feet; thence South 14 degrees 47 minutes 34 seconds East 2578.02 feet; thence South 89 degrees 50 minutes 14 seconds East 57.66 feet to the point of beginning of this description; thence North 89 degrees 50 minutes 14 seconds West 62.08 feet to the westerly right of way of I-65; thence South 14 degrees 53 minutes 25 seconds East, along said right of way, 15.90 feet to the south line of the Northeast Quarter of said Section 35; thence South 89 degrees 45 minutes 06 seconds East, along said line 57.95 feet; thence North 00 degrees 09 minutes 46 seconds East 15.44 feet to the point of beginning containing 0.02 acres (924 square feet) more or less.

Eagle Creek Township, Lake County, Indiana



**Exhibit B**  
**Lamar Lease #7230**  
**Van Kalker Family Limited Partnership II**

**VISIBILITY EASEMENT**

Part of Section 35, Township 33 North, Range 8 West of the Second Principal Meridian, Lake County, Indiana being more particularly described as follows:

Commencing at the southwest corner of I-65 and Rt2 Commercial Park as per plat thereof recorded as Instrument Number 2004-020918 in the Office of the Recorder of Lake County Indiana, said point being on the easterly right of way of I-65; thence South 89 degrees 57 minutes 02 seconds East (bearings based on State Plane Coordinate values Indiana West Zone), along the south line of said plat, 8.15 feet to the point of beginning of this description; thence South 01 degrees 34 minutes 13 seconds West 760.89 feet; thence South 02 degrees 44 minutes 31 seconds East 713.45 feet; thence South 18 degrees 31 minutes 39 seconds East 144.72 feet; thence South 05 degrees 33 minutes 48 seconds West 29.36 feet; thence South 44 degrees 53 minutes 22 seconds West 74.23 feet; thence South 03 degrees 28 minutes 47 seconds East 787.44 feet; thence South 08 degrees 42 minutes 46 seconds East 685.13 feet; thence South 10 degrees 03 minutes 50 seconds East 422.21 feet; thence South 14 degrees 22 minutes 03 seconds East 325.49 feet; thence South 57 degrees 38 minutes 16 seconds East 23.34 feet; thence South 85 degrees 39 minutes 52 seconds East 21.48 feet; thence South 01 degrees 43 minutes 37 seconds East 22.68 feet; thence South 31 degrees 00 minutes 00 seconds West 49.72 feet; thence South 06 degrees 22 minutes 24 seconds East 128.55 feet; thence South 14 degrees 47 minutes 34 seconds East 2578.02 feet; thence South 89 degrees 50 minutes 14 seconds East 57.66 feet to the point of beginning of this description; thence North 45 degrees 00 minutes 00 seconds West 119.50 feet to the westerly right of way of I-65; thence South 14 degrees 53 minutes 25 seconds East, along said right of way, 87.25 feet; thence South 89 degrees 50 minutes 14 seconds East 62.08 feet to the point of beginning containing 0.06 acres (2615 square feet) more or less.

Eagle Creek Township, Lake County, Indiana



**Exhibit C**  
**Lamar Lease #7230**  
**Van Kalker Family Limited Partnership II**

**INGRESS EGRESS EASEMENT**

Part of Section 26 and 35, Township 33 North, Range 8 West of the Second Principal Meridian, Lake County, Indiana being more particularly described as follows:

Commencing at the southwest corner of I-65 and Rt2 Commercial Park as per plat thereof recorded as Instrument Number 2004-020918 in the Office of the Recorder of Lake County, Indiana, said point being on the easterly right of way of I-65; thence South 89 degrees 57 minutes 02 seconds East (bearings based on State Plane Coordinate values Indiana West Zone), along the south line of said plat, 8.15 feet to the point of beginning of this description ; thence South 01 degrees 34 minutes 13 seconds West 760.89 feet; thence South 02 degrees 44 minutes 31 seconds East 713.45 feet; thence South 18 degrees 31 minutes 39 seconds East 144.72 feet; thence South 05 degrees 33 minutes 48 seconds West 29.36 feet; thence South 44 degrees 53 minutes 22 seconds West 74.23 feet; thence South 03 degrees 28 minutes 47 seconds East 787.44 feet; thence South 08 degrees 42 minutes 46 seconds East 685.13 feet; thence South 10 degrees 03 minutes 50 seconds East 422.21 feet; thence South 14 degrees 22 minutes 03 seconds East 325.49 feet; thence South 57 degrees 38 minutes 16 seconds East 23.34 feet; thence South 85 degrees 39 minutes 52 seconds East 21.48 feet; thence South 01 degrees 43 minutes 37 seconds East 22.68 feet; thence South 31 degrees 00 minutes 00 seconds West 49.72 feet; thence South 06 degrees 22 minutes 24 seconds East 128.55 feet; thence South 14 degrees 47 minutes 34 seconds East 2578.02 feet; thence South 89 degrees 50 minutes 14 seconds East 57.66 feet; thence North 00 degrees 09 minutes 46 seconds East 16.00 feet; thence North 89 degrees 50 minutes 14 seconds West 45.37 feet; thence North 14 degrees 47 minutes 34 seconds West 2564.56 feet; thence North 06 degrees 22 minutes 24 seconds West 121.96 feet; thence North 31 degrees 00 minutes 00 seconds East 49.00 feet; thence North 01 degrees 43 minutes 37 seconds West 26.53 feet; thence North 04 degrees 20 minutes 08 seconds East 15.15 feet; thence North 85 degrees 39 minutes 52 seconds West 42.89 feet; thence North 14 degrees 22 minutes 03 seconds West 325.00 feet; thence North 10 degrees 03 minutes 50 seconds West 421.61 feet; thence North 08 degrees 42 minutes 44 seconds West 684.02 feet; thence North 03 degrees 28 minutes 47 seconds West 779.52 feet; thence North 44 degrees 53 minutes 22 seconds East 72.76 feet; thence North 05 degrees 33 minutes 48 seconds East 38.49 feet; thence North 18 degrees 31 minutes 39 seconds West 145.92 feet; thence North 02 degrees 44 minutes 31 seconds West 710.63 feet; thence North 01 degrees 43 minutes 37 seconds East 760.71 feet; thence North 89 degrees 57 minutes 02 seconds West 16.01 feet to the point of beginning containing 2.50 acres (108975 square feet) more or less.

Eagle Creek Township, Lake County, Indiana

