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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2013 018761

2013 MAR 13 PM 12:09

MICHAEL B. BROWN
RECORDER

Secured Promissory Note and Security Agreement

PROMISSORY NOTE

INSTALLMENT LOAN

Amount: \$11000.00

60 Installment payments of \$183.00

Date: June 1, 2008

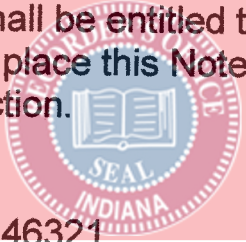
For value received, Ismael Sedo at 8139 Meadow Ln Munster, IN 46321 ("Debtor") hereby covenants and promises to pay to Zoeanna motors Inc. at 760 W Main St, Ste. 116, Bloomfield, IN 47424 ("Secured Party") (\$11,000.00) Dollars in lawful money of the United States of America, together with NO interest. All principal and other costs hereunder shall be due and payable to the holder ("Holder") of this Promissory Note (this "Note") on or before 1st of the each month (the "Due Date").

Borrower shall have the right to prepay without penalty all or any part of the unpaid balance of this Note at any time. All payments made to this Note will be applied to the principal. This Note is secured by a security interest in Borrower's assets, as more particularly described in the Security Agreement attached to this Note bellow. This Note shall be paid as follows: monthly payments of \$183.00 shall be made upon this Note on the first day of each month, commencing with the date of July 1, 2008, and shall continue until July 1, 2013 (the "Repayment Date"), at which time all sums due hereunder shall be paid.


final judgment, such party's costs and expenses, including reasonable attorneys' fees, and Lender shall be entitled to recover all of its attorneys' fees and costs should Lender place this Note in the hands of an attorney for collection.

Ismael Sedo ("Debtor")
8139 Meadow Ln Munster, IN 46321
XXX-XX-6376 S.S.N

Signature 



OFFICIAL SEAL
BRANDICE R. SMITS
Notary Public - State of Illinois
My Commission Expires March 16, 2016



13.00
es
yw

SECURITY AGREEMENT ACCOMPANYING SECURED PROMISSORY

This Security Agreement is entered into as of June 2, 2008, by and between Ismael Sedo (the "Debtor") of 8139 Meadow Ln, Munster, IN 46321 and Zoeanna Motors Inc. ("Secured Party") of 760 W Main St Ste 116, Bloomfield, IN 47424

A. Debtor has borrowed funds and may borrow through subsequent advances additional funds from secured Party pursuant a \$11,000.00 Secured Convertible Promissory note of even date herewith (the "Note").

B. As security for its repayment obligations under the Note, Company agreed to grant Secured Party a security interest in assets on the terms set forth in this Agreement.

NOW, THEREFORE, to that end and in consideration of the premises, covenants and agreements set forth below, and the mutual benefits to be derived from this security Agreement, and other good and valuable consideration, the parties hereto agree as follow:

1. SECURITY INTEREST. To secure the "Obligation" (as defined), Associate hereby transfers, Conveys, assigns, and grants to Secured Party a security interest in Associate's assets, which covers the following items: 2002 Mitsubishi Eclipse Spider GT 3.0 VIN # "4A3AE85HOZE068143" (hereinafter, collectively, the "Collateral")

2. OBLIGATION. This security interest is given as security for all indebtedness and obligation owed by Debtor to Secured Party, whether now existing or hereafter incurred, under this Security Agreement or the Note.

Zoeanna Motors Inc. ("Secured Party")
Signature _____



Ismael Sedo ("Debtor")
8139 Meadow Ln Munster, IN 46321
XXX-XX-6376 S.S.N

Signature _____

