

3

PROMISSIARY/LOAN NOTE

December 18, 2012

Griffith

Indiana

(Date)

(City)

(State)

1960 Wright St. Gary Indiana 46404

[Property Address]

Lot 4, Block 10, Tarrytown First Subdivision in the City of Gary, AS shown in the Plat Book 30, page 13, IN Lake County, Indiana  
Parcel Number: 45-08-07-382-016.000-004

[Property Legal Discription]

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. \$ 7,000.00 (this amount is called "principal"), plus interest, to the order of the Lender. The Lender is Augustine Lomax ROTH, IRA AA.

I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. Parties To The Loan Agreement

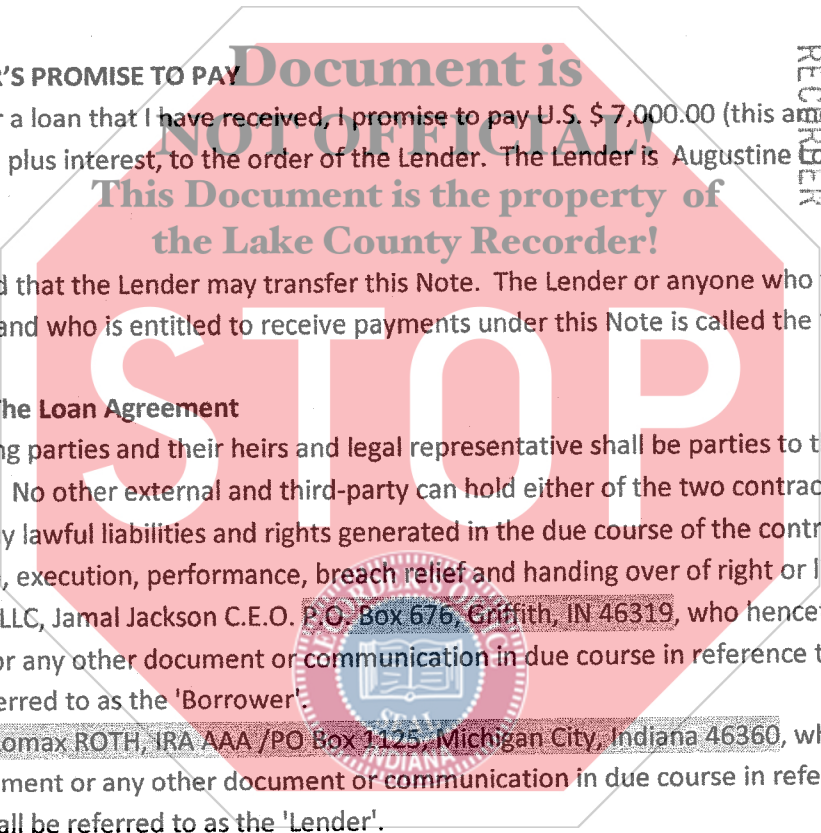
The following parties and their heirs and legal representative shall be parties to the loan agreement. No other external and third-party can hold either of the two contracting parties liable for any lawful liabilities and rights generated in the due course of the contract, its information, execution, performance, breach relief and handing over of right or liabilities. 464 Properties, LLC, Jamal Jackson C.E.O. P.O. Box 676, Griffith, IN 46319, who henceforth in this document or any other document or communication in due course in reference to this contract shall be referred to as the 'Borrower' Augustine Lomax ROTH, IRA AAA /PO Box 1125, Michigan City, Indiana 46360, who henceforth in this document or any other document or communication in due course in reference to this contract shall be referred to as the 'Lender'.

3. Procedure of Lending

The sum of \$7,000 as stated in the Clause 1, shall be lent by the lender to the borrower by depositing it into account no#:158669560 which belong to the borrower, on December 21, 2012.

2013 018758

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORDER  
2013 MAR 19 AM 11:08  
MICHAEL BROWN  
RECORDER



16.00  
CS  
40  
WOWCOME

Borrower will make monthly payments at: **PO Box 1125, Michigan City, IN 46360**  
or at a different place if required by the Note Holder.

**5. BORROWER'S RIGHT TO PREPAY**

Borrower have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or partial prepayments without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to those changes. My partial prepayment may reduce the amount of my monthly payments after the first Change Date following my partial prepayment.

**6. DEFAULT**

If I do not pay the full amount of each monthly payment on the date it is due, I will be in default.

**(A) Notice of Default**

If I am in default, the Note Holder may send me a written notice telling me that if I do not pay the overdue amount by a certain date, the Note Holder may require me to pay immediately the full amount of principal which has not been paid and all the interest that I owe on that amount. That date must be at least 30 days after the date on which the notice is delivered or mailed to me.

**(B) No Waiver by Note Holder**

Even if, at a time when I am in default, the Note Holder does not require me to pay immediately in full as described above, the Note Holder will still have the right to do so if I am in default at a later time.

**(C) Payments of Note Holder's Cost and Expenses**

If the Note Holder has required me pay immediately in full as described above, the Note Holder will have the right to be paid back by me for all of its costs and expenses in enforcing this Note to the extent not prohibited by applicable law. Those expenses include, for example, reasonable attorney's fees.

**7. Collateral**

At the end of a time period of 26 months, if there is any unpaid debt or default, then the lender shall have a lien over the real property of the borrower. The Borrower agrees to turn over all rights and ownership of property to Note Holder.

Property Description:

Location: 1960 Wright St, Gary IN 46404

Parcel Number: 45-08-07-382-016.000-004

**8. Sale or Transfer of Property**

If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

Augustine Lopez 12/19/12  
Authorized Signature Date

Augustine Lopez  
Print Name and Title

[Signature] 12-19-12  
Authorized Signature Date

JAMAL JACKSON  
Print Name and Title

Sworn to and subscribed in my presence by Christine Gates this 19 day of Dec yr. 2012

My commission expires: 1/5/2017

Notary Name: Christine Gates [Signature]

(Notary Public)

Date: 12/19/12

