J.

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2013 016772

2013 MAR -6 AM 9: 11

MICHAEL B. BROWN RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage and promissory note dated November 25, 2009 executed by Scotty D. Friend as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded December 14, 2009 as Document 2009 082410 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

703 North Indiana Avenue – Griffith, Indiana 46319

The South 52 feet of Block 8, Center Subdivision, Griffith, as per plat thereof, recorded in Plat Book 17, Page 13, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated Nowary & 2013 recorded on 3-6-363 as Document No. 2013-01-201 by Scotty D. Friend., to: Citi Bank, NA-1000 Technology Drive, O-Fallon, Missouri 63368, Indiana 47240, Mortgagee, securing payment of a note in the amount not to exceed \$102,352.00 dated with interest from the date hereof on unpaid principal at the rate of 3.625 % per annum; principal and interest payable in installments of \$466.78 on the 1st day of every month beginning January 1, 2013, and continuing until December 1, 2043 which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Milan Grozdanich , hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 28th day of November, 2012.

SS:

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

STATE OF INDIANA

COUNTY OF LAKE

BY LULAN TWO LINE
MILAN GROZDANICH, EXECUTIVE DIRECTOR

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich, its Executive Director, respectively and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 28th day of November, 2012.

My Commission Expires:

93y O

Golober 13, 2016

<u>Clearbett Pro</u> Notary Public

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document Unless required by law.

Milan Grozdanich, Executive Director

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EXHIBIT A LEGAL DESCRIPTION

THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY, IN THE STATE OF INDIANA:

THE SOUTH 52 FEET OF BLOCK 8, IN INDUSTRIAL CENTER SUBDIVISION, GRIFFITH, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 17, PAGE 13, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

BEING THE SAME PROPERTY CONVEYED TO SCOTTY D. FRIEND BY DEED FROM JOHN ROSTANKOVSKI RECORDED 12/09/2009 IN DEED INSTRUMENT 2009 081653, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA.

TAX ID# 45-07-35-132-023.000-006

PROPERTY COMMONLY KNOWN AS: 703 NORTH INDIANA STREET, GRIFFITH, IN 46319

