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**AGREEMENT FOR
SUBORDINATION OF MORTGAGE**

This Agreement is made on the 21st day of August, **2012**, by and among the City of Hammond acting by and through the Hammond Redevelopment Commission (the "Existing Mortgagee") and Wells Fargo Home Loan (the "New Mortgagee") with an local office at 2040 W. 95th St., Chicago, IL 60643 and Donald T. Cole severally (the "Owner"), whose address is 3631 173rd Court, Hammond, Indiana 46323.

2012
067130

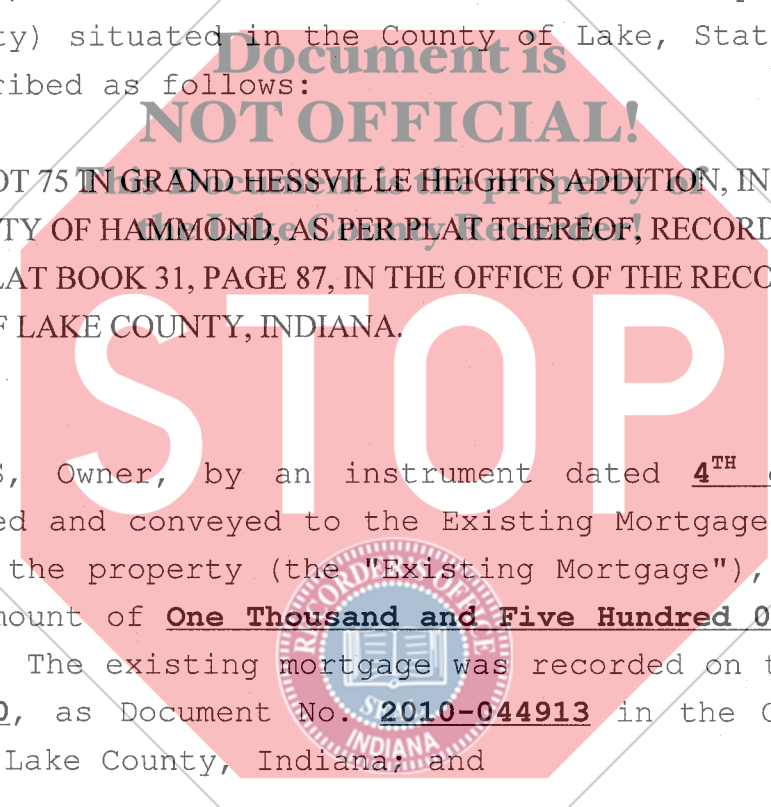
RECITALS

WHEREAS, Owner is the owner of a certain parcel of land (the property) situated in the County of Lake, State of Indiana, fully described as follows:

LOT 75 IN GRAND HESSVILLE HEIGHTS ADDITION, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 31, PAGE 87, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

And

WHEREAS, Owner, by an instrument dated 4th day of June, **2010**, granted and conveyed to the Existing Mortgagee, a mortgage encumbering the property (the "Existing Mortgage"), securing the principal amount of One Thousand and Five Hundred 00/100 Dollars (\$1500.00). The existing mortgage was recorded on the 4th day of August, **2010**, as Document No. 2010-044913 in the Office of the Recorder of Lake County, Indiana; and



STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2012 SEP 24 AM 11:11
MICHAEL J. TAMMAN
RECORDER

216
122936
AMOUNT \$ 27⁰⁰
CASH CHARGE CM
CHECK#
OVERAGE
COPY
NON-CONF ✓
DEPUTY RM

WHEREAS, Owner, by an instrument dated the September 13, 2012, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of Eighty Nine Thousand Eight Hundred Ninety Seven and 00/100 Dollars (\$89,897.00) with interest, New Mortgage was recorded as Document No. 2012-067129 in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

1. In the event of any judicial sale of the property, the Existing Mortgage is subordinated and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage.

2. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.

3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute upon any judgment on the Note that it secures, the judicial sale in connection with such proceedings shall not discharge the lien of the New Mortgage.

4. This Agreement shall be binding upon and inure to the benefit of the respective heirs, successors and assigns of the parties hereto.

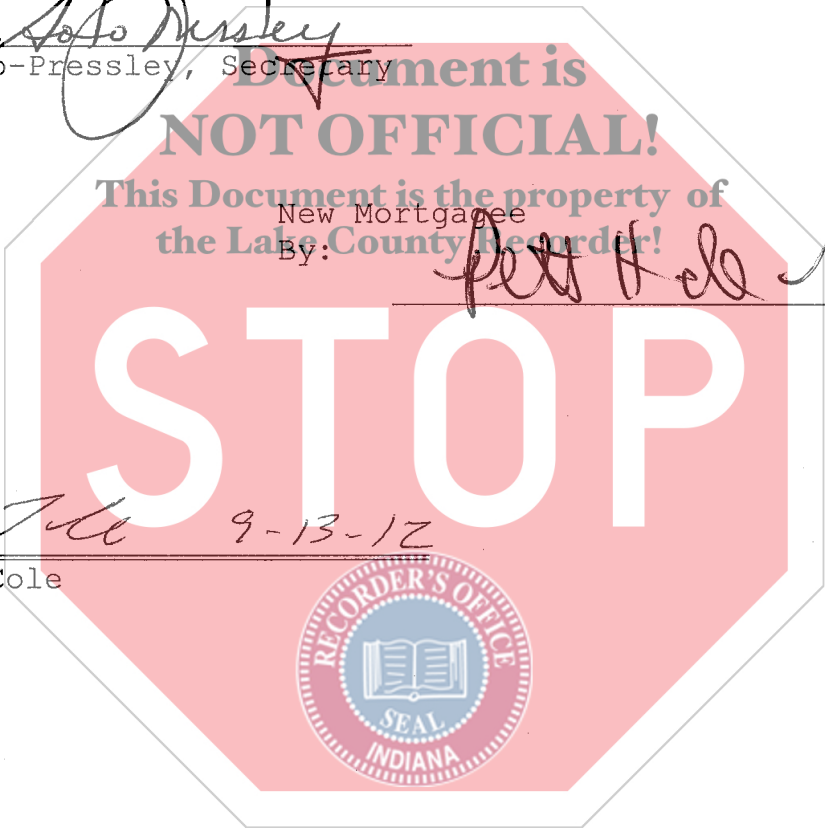
Executed on this 21st day of August 2012 at Hammond, Indiana.

CITY OF HAMMOND by and through its
Hammond Redevelopment Commission

By: *Jimmie Lambert*
Jimmie Lambert, President

ATTEST:

Miriam Soto-Pressley
Miriam Soto-Pressley, Secretary



Attest:

Donal T. Cole 9-13-12
Donald T. Cole

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared DONALD T. COLE personally known by me to be the N/A of **Wells Fargo Home loan**, who severally acknowledged that as such **Donald T. Cole** executed the above and foregoing document as their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment Commission, for the uses and purposes set forth therein, on this **21st day of August, 2012.**

WITNESS my hand and notarial seal.



My Commission Expires:

NOVEMBER 27, 2014

County of Residence: LAKE

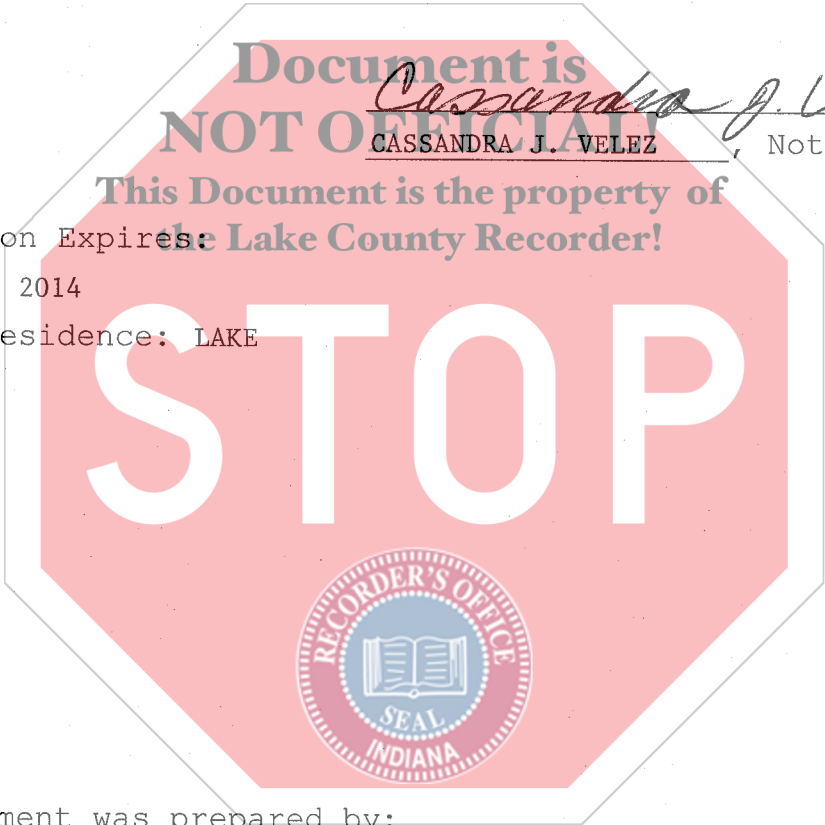
STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared **Donald T. Cole**, who individually acknowledged that he (she) executed the above and foregoing document as his(her) free and voluntary act, for the uses and purposes set forth therein, on this **21st day of August, 2012.**

WITNESS my hand and notarial seal.



My Commission Expires: NOVEMBER 27, 2014
County of Residence: LAKE

This instrument was prepared by:
Enslin, Green, & Kuchel, P.C.
5930 Hohman Avenue, Suite 120
Hammond, IN 46320