

2 HOME OFFICE  
2100 FLEUR DRIVE  
DES MOINES, IOWA 50321-1158  
(515) 243-8171  
FAX (515) 243-3854

# MERCHANTS BONDING COMPANY

AUSTIN OFFICE  
P O BOX 26720  
AUSTIN, TEXAS 78755-0720  
(512) 343-9033  
FAX (512) 343-8363

## LICENSE AND PERMIT BOND

Bond No 2012 066086 IN 25874

KNOW ALL PERSONS BY THESE PRESENTS

That we, Ray Rapchak Holdings, Inc  
of Hammond, State of Indiana as Principal,  
and MERCHANTS BONDING COMPANY (Mutual), a corporation duly licensed to do business in the State  
of Indiana, as Surety, are held and firmly bound unto the Board of Commissioners of the County of Lake, State  
of Indiana, and any cities and towns in Lake County, Indiana, as Oblige, in the penal sum of FIVE THOUSAND  
(\$5,000 00) DOLLARS

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the Principal has been licensed  
General Contractor

NOW THEREFORE, if the Principal shall faithfully perform the duties and in all things comply with the laws  
and ordinances, including all Amendments, appertaining to the license or permit applied for, then this obligation  
to be void, otherwise to remain in full force and effect for a period commencing on the 14th day of  
August, 2012, and ending on the 14th day of August,  
2013, unless renewed by Continuation Certificate

This bond may be terminated at any time by the Surety upon sending notice in writing to the Oblige and to the  
Principal, in care of the Oblige or at such other address as the Surety deems reasonable, and at the expiration of  
thirty-five (35) days from the mailing of notice or as soon thereafter as permitted by applicable law, whichever is later,  
this bond shall ipso facto terminate and the surety shall thereupon be relieved from any liability for any subsequent  
acts or omissions of the Principal

No right of action shall accrue on this bond to or for the use of any person or corporation other than Oblige  
named herein

Dated this 14th day of August, 2012

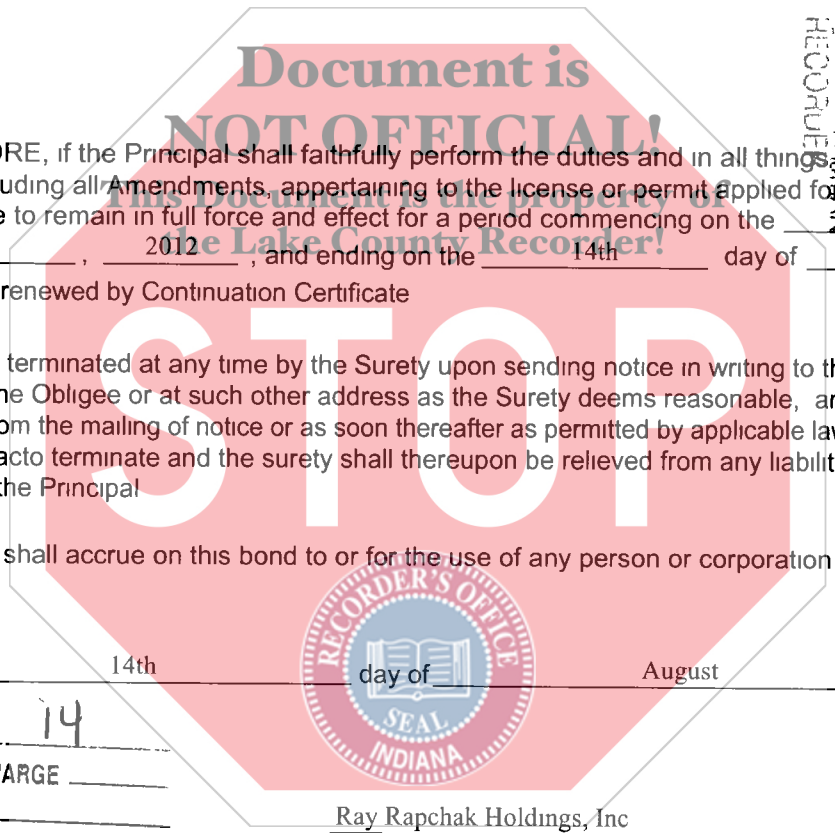
AMOUNT \$ 14  
CASH  CHARGE \_\_\_\_\_  
CHECK # \_\_\_\_\_  
OVERAGE \_\_\_\_\_  
COPY \_\_\_\_\_  
NON-COM   
CLERK ad

Ray Rapchak Holdings, Inc Principal

[Signature] Principal

MERCHANTS BONDING COMPANY (Mutual)

By [Signature]  
Kathleen T DeVito Attorney-in-Fact



2012 SEP 19 AM 11:58  
RECORDED  
INDEXED  
LAKE COUNTY REC'D

**MERCHANTS**  
**BONDING COMPANY™**  
**POWER OF ATTORNEY**

Bond #: IN 25874

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations duly organized under the laws of the State of Iowa (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint, individually,

**Kathleen T DeVito**

of **Indianapolis** and State of **IN** their true and lawful Attorney-in-Fact, with full power and authority hereby conferred in their name, place and stead, to sign, execute, acknowledge and deliver in their behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of

**TEN MILLION (\$10,000,000.00) DOLLARS**

and to bind the Companies thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Companies, and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed

This Power-of-Attorney is made and executed pursuant to and by authority of the following By-Laws adopted by the Board of Directors of the Merchants Bonding Company (Mutual) on April 23, 2011 and adopted by the Board of Directors of Merchants National Bonding, Inc. on October 24, 2011

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof

The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed "

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 17th day of May, 2012



MERCHANTS BONDING COMPANY (MUTUAL)  
MERCHANTS NATIONAL BONDING, INC

By *Larry Taylor*  
President

STATE OF IOWA  
COUNTY OF POLK ss

On this 17th day of May, 2012 before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., and that the seals affixed to the foregoing instrument is the Corporate Seals of the Companies, and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors

In Testimony Whereof I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written

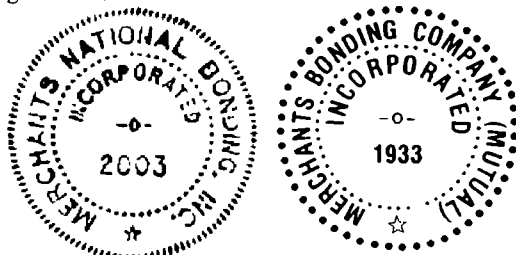


*Maranda Greenwalt*  
Notary Public, Polk County, Iowa

STATE OF IOWA  
COUNTY OF POLK ss

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 14th day of August, 2012



*William Warner Jr.*  
Secretary