

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2012 061087

2012 SEP 10 PM 12:33

MICHELLE R. FAJMAN
RECORDER

RECORDATION REQUESTED BY:

Providence Bank, LLC
630 East 162nd Street
P.O. Box 706
South Holland, IL 60473

WHEN RECORDED MAIL TO:

Providence Bank, LLC
630 East 162nd Street
P.O. Box 706
South Holland, IL 60473

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 10, 2012, is made and executed between CEDAR LAKE CONFERENCE ASSOCIATION, an Indiana Corporation now known as CEDAR LAKE MINISTRIES, INC., whose address is 13701 LAUERMAN STREET, CEDAR LAKE, IN 46303 (referred to below as "Grantor") and Providence Bank, LLC, whose address is 630 East 162nd Street, P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 10, 2011 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

Recorded June 1, 2011 as Document No. 2011 029934.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The Real Property or its address is commonly known as PARCEL 1: 8816 WEST 137TH AVENUE, CEDAR LAKE, IN 46303; PARCEL 2 & 3: 13701 LAUERMAN ROAD, CEDAR LAKE, IN 46303. The Real Property tax identification number is PARCEL 1: 45-15-27-176-001.000-014; PARCEL 2 & 3: 45-15-27-408-007.000-014.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

021138
\$24.00
1 Ref#
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**MODIFICATION OF MORTGAGE
(Continued)**

DEFINITIONS.

Note. The word "Note" means the promissory note dated May 10, 2011, in the original principal amount of \$200,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The maturity date of the Note is May 10, 2016.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RIDER. See Rider attached and expressly made a part hereof.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 10, 2012.

GRANTOR:

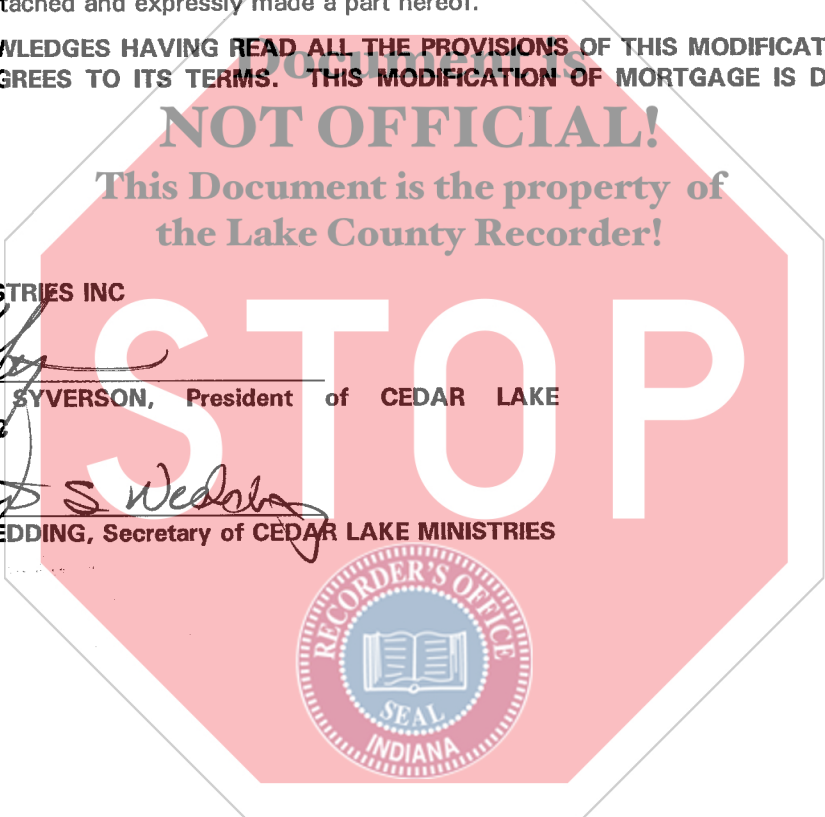
CEDAR LAKE MINISTRIES INC

By: 

**KENNETH J SYVERSON, President of CEDAR LAKE
MINISTRIES INC**

By: 

**PATRICIA S WEDDING, Secretary of CEDAR LAKE MINISTRIES
INC**



MODIFICATION OF MORTGAGE
(Continued)

LENDER:

PROVIDENCE BANK, LLC

X [Signature]
Authorized Signer

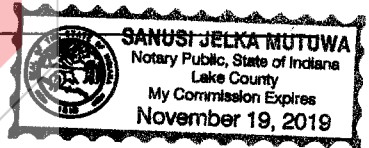
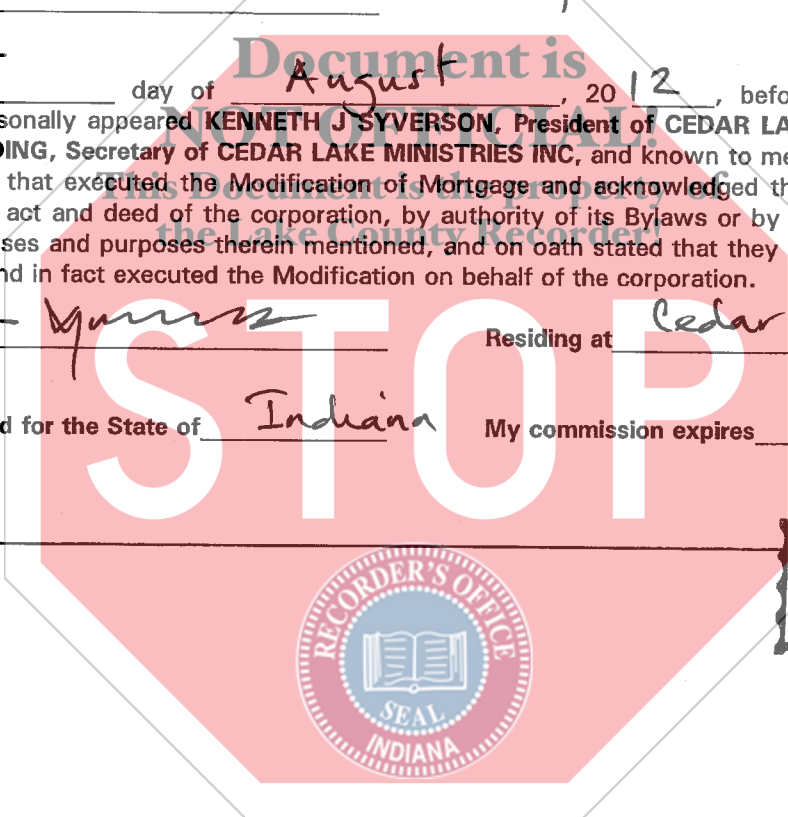
CORPORATE ACKNOWLEDGMENT

STATE OF Indiana)
) SS
COUNTY OF LAKE)

On this 15 day of August, 2012, before me, the undersigned Notary Public, personally appeared **KENNETH J SYVERSON**, President of **CEDAR LAKE MINISTRIES INC** and **PATRICIA S WEDDING**, Secretary of **CEDAR LAKE MINISTRIES INC**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Cedar Lake, IN

Notary Public in and for the State of Indiana My commission expires 11/19/19



MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF DU PAGE

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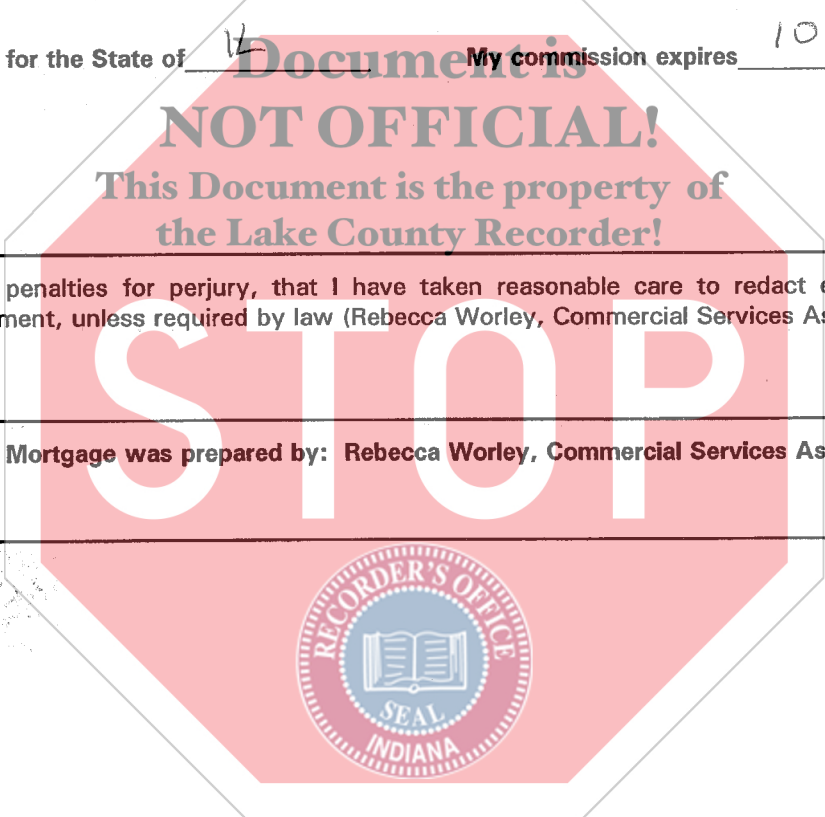


On this 22ND day of August, 20 12, before me, the undersigned Notary Public, personally appeared NATHAN DIEBTRA and known to me to be the AVP, authorized agent for **Providence Bank, LLC** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Providence Bank, LLC**, duly authorized by **Providence Bank, LLC** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Providence Bank, LLC**.

By [Signature]

Residing at CHICAGO, IL

Notary Public in and for the State of IL My commission expires 10/26/15



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Rebecca Worley, Commercial Services Associate).

This Modification of Mortgage was prepared by: Rebecca Worley, Commercial Services Associate

**RIDER ATTACHED TO AND EXPRESSLY A PART OF THAT CERTAIN
MORTGAGE BY AND BETWEEN CEDAR LAKE CONFERENCE ASSOCIATION, AN
INDIANA CORPORATION NOW KNOWN AS CEDAR LAKE MINISTRIES, INC.
("GRANTOR") AND PROVIDENCE BANK, LLC ("PROVIDENCE")**

This Rider dated August 10, 2012 amends and supplements the terms and conditions of the Mortgage of even date herewith (the "Mortgage") by and between Cedar Lake Conference Association, a Indiana Corporation now known as Cedar Lake Ministries, Inc. (the "Grantor"), and Providence Bank, LLC ("Providence") and the Related Documents (as defined in the Mortgage) executed and delivered as part of the same transaction.

SECTION 1. PURPOSE; TERMS; GOVERNING DOCUMENT. The purpose of this Rider is to modify certain terms and conditions of the loan transaction between the Grantor and Providence. Except as specifically modified in this Rider, all of the terms, conditions and provisions of the Mortgage and the Related Documents shall remain in full force and effect as originally stated. In the event of a conflict between the terms, conditions and provisions of this Rider and the Mortgage or the Related Documents, the terms, conditions and provisions hereof shall govern in all respects. Capitalized terms contained herein shall have the meanings ascribed to them in the Mortgage unless specifically provided to the contrary herein.

SECTION 2. GOVERNING LAW. The Mortgage and the Related Documents will be governed by, construed and enforced in accordance with federal law and the laws of the State of Illinois in litigation to enforce collection of the debt but will be governed by, construed and enforced in accordance with federal law and the laws of the State of Indiana in litigation to foreclose on the Real Property.

SECTION 3. CHOICE OF VENUE. If there is litigation to enforce collection of the debt, Grantor agrees upon Providence's request, to submit to the jurisdiction of the courts of Cook County, State of Illinois. If there is litigation to foreclose on the Real Property, jurisdiction shall be in the county and state in which the Real Property is located.

SECTION 4. DUE ON SALE – CONSENT BY LENDER. The reference to Illinois law is deleted and a reference to Indiana law is substituted in its place and stead.

SECTION 5. WAIVER OF HOMESTEAD EXEMPTION. The reference to Illinois law is deleted and a reference to Indiana law is substituted in its place and stead.

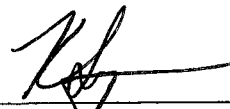
SECTION 6. WAIVER OF APPROVALS; AND CONSENTS. Providence shall not be deemed to have waived any of the terms and conditions hereof, unless it does so in a writing signed by an officer of Providence and delivered to the Grantor. All approvals and consents hereunder shall be in writing and no approval or consent shall be deemed to have been given hereunder unless evidenced in writing and signed by an officer of Providence. Approvals or consents by Providence may be granted or denied in Providence's reasonable direction. The failure of Providence to enforce any condition or other provision of this Rider or to require at any time performance by the Grantor of any provision hereof shall in no way be construed to be a waiver of such provision or to affect either the validity of this Rider, or any part hereof, or the

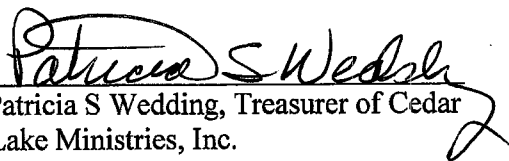
right of Providence thereafter to enforce each and every provision in accordance with the terms of this Rider. Any statements, agreements, or representations, oral or written, which may have been made either by a Providence employee or agent acting on Providence's behalf with respect to this Rider, and all prior agreements and representations with respect to this Rider are merged herein.

This Rider was executed on the date first set forth above.

GRANTOR:

CEDAR LAKE CONFERENCE ASSOCIATION, AN INDIANA CORPORATION NOW KNOWN AS CEDAR LAKE MINISTRIES, INC.

By: 
Kenneth J Syverson, President of Cedar Lake Ministries, Inc.

By: 
Patricia S Wedding, Treasurer of Cedar Lake Ministries, Inc.

PROVIDENCE BANK, LLC

By: 
Nathan Diepstra, Assistant Vice President



"SCHEDULE A"

Parcel 1: That part of the Fractional Northwest Quarter of Section 27, Township 34 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point on the South line of said Northwest Quarter and 1,687.85 feet East of the Southwest corner thereof; thence North parallel to the West line of the Northwest Quarter of said Section 27, a distance of 1,320.88 feet more or less to a point on the fence line across the North side of the South 82 acres of said quarter Section, thence East along the fence line, 461.45 feet; thence Southeasterly 104 feet to a point 306.6 feet West of the West line of the abandoned Chicago, Indianapolis and Louisville R.R. Company's Right of Way; thence South 15 degrees 8 minutes East to a point 300 feet North of and parallel to the South line of the Northwest Quarter of said Section 27; thence West parallel to the South line of the Northwest Quarter of said Section 27; thence West parallel to the South line of the Northwest Quarter of said Section 27 to a point 1,747.83 feet East of the West line of the Northwest Quarter of said Section 27; thence South parallel to the West line of the Northwest Quarter of said Section 27, a distance of 300 feet to the South line of said Section 27; thence West 60 feet to the point of beginning.

Parcel 2: Part of the Southeast Quarter of Section 27, Township 34 North, Range 9 West of the Second Principal Meridian and also being a part of an area shown on an unrecorded Plat of the Cedar Lake Conference Grounds by F.L. Knight and Sons dated April 17, 1923 and revised April 1, 1925 in the Town of Cedar Lake, Lake County, Indiana and more particularly described as follows: Commencing at the Northwest corner of the Southwest Quarter of said Section, South 00 degrees 00 minutes 00 Seconds East, 2657.8 feet from the Northwest corner of said Section (based on the West line of said Section length of 5316.6 feet as measured October 26, 1998 and on February 10, 1993 between found Lake County Surveyor's monuments and an assumed bearing of South 00 degrees 00 minutes 00 seconds East for said West line); thence North 89 degrees 57 minutes 45 seconds East along the North line of the Southwest Quarter of said Section, 2465.08 feet to the intersection with a Westerly line of a street labelled as Forest Drive on said Knight Plat, (all of the Following courses, distances and parallel lines are based on May 17, 2000 and also August 12, 2002 field measurements of found monumentation at Lot and Block corners of said Knight Plat) said line being parallel with and 20 feet Westerly as measured by perpendicular measurement to the Westerly line of Block 9 as shown on said Knight plat and based on said found monumentation; thence along said Westerly line the Knight Plat; South 03 degrees 53 minutes 43 seconds East, 17.98 feet to the intersection with a Northerly line on said Knight Plat, said line being the Northerly line of Block 8, extended Westerly; thence South 88 degrees 42 minutes 55 seconds East along said Northerly line of said Block 8 and said line extended Easterly, 222.08 feet; thence South 31 degrees 00 minutes 00 seconds East, 200.0 feet; thence South 27 degrees 00 minutes 00 seconds East, 95.0 feet; thence South 32 degrees 24 minutes 58 seconds East, 209.63 feet; thence North 55 degrees 12 minutes 27 seconds East, 9.41 feet to the point of beginning of said parcel; thence South 23 degrees 37 minutes 00 seconds East, 254.80 feet; thence North 65 degrees 16 minutes 52 seconds East, 466.0 feet to a Survey Meander Line along the approximate shore of Cedar Lake; thence North 34 degrees 20 minutes 54 seconds West along said line, 331.49 feet; thence South 55 degrees 12 minutes 27 seconds West, 412.0 feet to the point of beginning, together with all of that land lying Easterly of said described Meander line to the shore line of Cedar Lake.

Parcel 3: An Easement for ingress egress being the Southwest and Southeast Quarters of Section 27, Township 34 North, Range 9 West of the Second Principal Meridian and also being a part of 7th street as shown on an unrecorded Plat of the Cedar Lake Conference Grounds by F.L. Knight and Sons, dated April 17, 1923 and revised April 1, 1925 in the Town of Cedar Lake, Lake County, Indiana and more particularly described as follows: Commencing at the Northwest corner of the Southwest Quarter of said Section, South 00 degrees 00 minutes 00 seconds East, 2657.8 feet from the Northwest corner of said Section (Based on the West line of said Section length of 5316.6 feet as measured October, 1998 and on February 10, 1993 between found Lake County Surveyor's Monuments and an assumed bearing of South 00 degrees 00 minutes 00 seconds East for said West line); thence North 89 degrees 57 minutes 45 seconds East along the North line of the Southwest Quarter of said Section, 2465.08 feet to the intersection with a Westerly line of a street labeled as Forest Drive on said Knight Plat (all of the following courses, distances and parallel lines are based on May 17, 2000 and also August 12, 2002 field measurements of found monumentation at Lot and Block corners of said Knight Plat) said line being parallel with and 20 feet Westerly as measured by perpendicular measurement to the Westerly line of Block 9 as shown on said Knight Plat and based on said found monumentation; thence along said Westerly line of the Knight Plat, South 03 degrees 53 minutes 43 seconds East, 17.98 feet to the intersection with a Northerly line on said Knight Plat, said line being the Northerly line of Block 8 extended Westerly and being the point of beginning of said Parcel; thence South 88 degrees 42 minutes 55 seconds East along said Northerly line, the Northerly line of said Block 8 and said line extended Easterly, 222.08 feet; thence South 31 degrees 00 minutes 00 seconds East, 200.0 feet; thence South 27 degrees 00 minutes 00 seconds East, 95.0 feet; thence South 32 degrees 24 minutes 58 seconds East, 209.63 feet; thence North 55 degrees 12 minutes 27 seconds East, 20.02 feet; thence North 32 degrees 24 minutes 58 seconds West, 207.85 feet; thence North 27 degrees 00 minutes 00 seconds West, 94.75 feet; thence North 31 degrees 00 minutes 00 seconds West, 204.62 feet to the Easterly extension of the Southerly line of said Block 9 of said Knight Plat; thence North 88 degrees 42 minutes 55 seconds West, along said extension, the Southerly line of Block 9 of said line extended Westerly, 238.16 feet to said Westerly line of said Knight Plat; thence South 03 degrees 53 minutes 43 seconds East along said Westerly line, 14.06 feet to the point of beginning.