

Mortgage Recording Document Number: 2012-060687

AGREEMENT FOR

SUBORDINATION OF MORTGAGE

Mortgage Recording Date: 9-7-2012

This Agreement is made on the 7th day of August, 2012, by and among the City of Hammond acting by and through the Hammond Redevelopment Commission (the "Existing Mortgagee" and JPMorgan Chase Bank (the "New Mortgagee") with an located office at _____ and Joanna M. Halinski, severally (the "Owner"), whose address is 48 ~~8~~ Mason Street, Hammond, Indiana 46320.

RECITALS

WHEREAS, Owner is the owner of a certain parcel of land (the property) situated in the County of Lake, State of Indiana fully described as follows:

LOTS 57, 58, 59 AND THE WEST 3 FEET OF LOT 60, IN BLOCK 4, IN HOMEWOOD ADDITION, TO THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 2 PAGE 29, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

And

WHEREAS, Owner, by an instrument dated 12TH day of May, 2011, granted and conveyed to the Existing Mortgagee, a mortgage encumbering the property (the "Existing Mortgage"), securing the principal amount of Forty-Four Thousand and Eight Hundred Sixty-Eight 72/100 Dollars (\$44,868.72). The existing mortgage was recorded on the 6th day of July, 2011, as Document No. 2011036279 in the Office of the Recorder of Lake County, Indiana; and

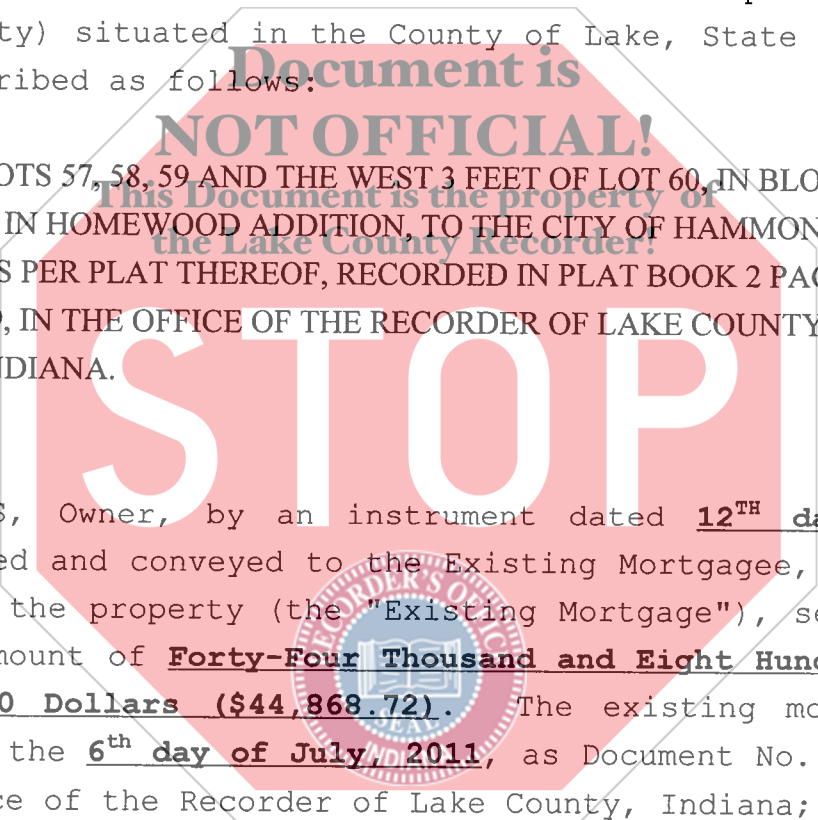
**FIDELITY NATIONAL
TITLE COMPANY**

92012-3142

AMOUNT \$ 26
CASH _____ CHARGE FW
CHECK# _____
OVERAGE _____
COPY _____
NON-CONF
DEPUTY _____ AD

Ref 2

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2012 SEP 7 AM 9:39
M.C. REED/CLERK



2012-060688

WHEREAS, Owner, by an instrument dated the _____, granted and conveyed to the New Mortgagee, a mortgage encumbering the property (the "New Mortgage") securing the principal amount of **One Hundred Five Thousand and 00/100 Dollars (\$105,000.00)** with interest, New Mortgage was recorded as Document No. _____ in the office of the Recorder of Lake County, Indiana; and

WHEREAS, the parties desire that the lien of the Existing Mortgage shall be postponed in lien and operation to the full amount of the lien and operation of the new mortgage.

NOW, THEREFORE, in consideration of the sum of the balance due on the existing mortgage and other good and valuable considerations, the receipt of which is acknowledged by the Existing Mortgagee, the parties, intending to be legally bound, agree as follows:

1. In the event of any judicial sale of the property, the Existing Mortgage is subordinated and postponed in lien position, payment and/or distribution to the priority lien of the New Mortgage.

2. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered and recorded in the recording office prior to the execution, delivery and recording of the existing mortgage.

3. If any proceedings are brought by the Existing Mortgagee or its successors or assigns against the property, including foreclosure proceedings on the Existing Mortgage or to execute upon any judgment on the Note that it secures, the judicial sale in connection with such proceedings shall not discharge the lien of the New Mortgage.

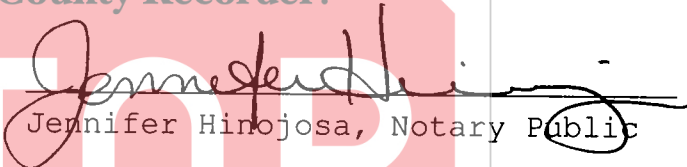
ACKNOWLEDGMENT

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared **Jimmie Lambert** and **Miriam Soto-Pressley**, personally known by me to be the President and Secretary of the Hammond Redevelopment Commission who severally acknowledged that as such President and Secretary executed at their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment they executed the above and foregoing instrument for the uses and purposes set forth therein, on this **7th day of August, 2012.**

WITNESS my hand and notarial seal.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!


Jennifer Hinojosa, Notary Public

My Commission Expires: 7/31/2015

County of Residence: Lake



STATE OF Ill)
) SS:
COUNTY OF Cook)

Before me, a Notary Public, in and for said County and State, personally appeared Eric J. Johnson personally known by me to be the Vice President of JPMorgan Chase Bank, who severally acknowledged that as such Joanna M. Halinski executed the above and foregoing document as their free and voluntary act and as the free and voluntary act and deed of the City of Hammond, Indiana by and through its Hammond Redevelopment Commission, for the uses and purposes set forth therein, on this 7th day of August, 2012.

WITNESS my hand and notarial seal.

Document is
NOT OFFICIAL!
This Document is the property of
the Lake County Recorder
Notary Public

Chenise M. Pittman

My Commission Expires: 6/30/15

County of Residence: Cook

OFFICIAL SEAL
CHENISE M. PITTMAN
Notary Public - State of Illinois
My Commission Expires Jun 30, 2015



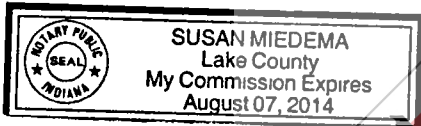
STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared Joanna M. Halinski, who individually acknowledged that he (she) executed the above and foregoing document as his(her) free and voluntary act, for the uses and purposes set forth therein, on this 7th day of August, 2012.

WITNESS my hand and notarial seal.



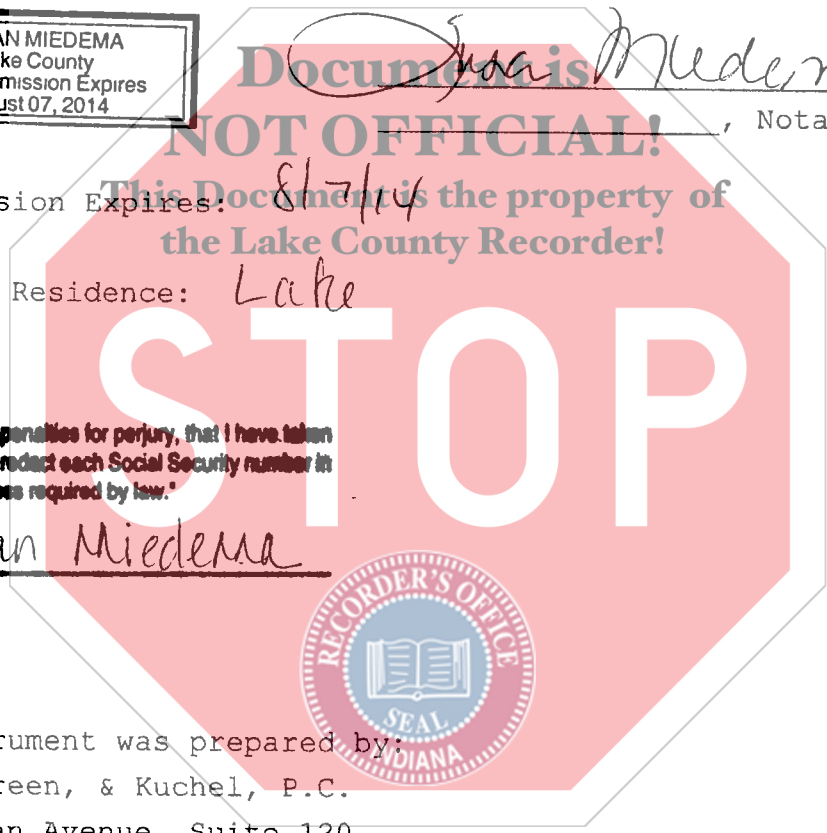
Susan Miedema
_____, Notary Public

My Commission Expires: 8/7/14
This Document is the property of
the Lake County Recorder!

County of Residence: Lake

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

Susan Miedema



This instrument was prepared by:
Enslin, Green, & Kuchel, P.C.
5930 Hohman Avenue, Suite 120
Hammond, IN 46320