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SUBORDINATION AGREEMENT

MICHAEL S. FAJMAN
RECORDER

WHEREAS, Michael S. Simko and Carol Simko, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:
Lot 49 in University Estates 2nd Addition to the Town of Munster, as per plat thereof, Recorded in Plat Book 37 Page 27, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: **1142 MacArthur Blvd, Munster, IN 46321**

And whereas Michael S. Simko and Carol Simko, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated February 14, 2009 and recorded on February 18, 2009 as Document No. 2009 009687. Whereas said owners executed a mortgage in the amount of \$ 159,000.00 to Peoples Bank SB located in Munster, IN as mortgagee, which mortgage was dated August 17, 2012 and recorded on Aug 31, 2012 as Document No. 2012059358.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated February 14, 2009 and recorded on February 19, 2009 as Document No. 2009 009687 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank SB dated August 17, 2012 and recorded on Aug 31, 2012 as Document No. 2012059358 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Catherine L. Gonzalez its Vice President Retail Lending Manager this 15th day of August 2012

Peoples Bank SB

By: Catherine L. Gonzalez
Catherine L. Gonzalez, VP

Witness my hand this 15th day of August, 2012

STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Catherine L. Gonzalez, VP, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Shelly J. Wilson
NOTARY PRINTED NAME

My Commission Expires: 05/14/2016

Shelly J. Wilson
NOTARY SIGNATURE

This Instrument was prepared by: **Shelly Murphy**, Consumer Loan Processor I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Shelly Murphy

Revised 10/13/05

AMOUNT \$ 12
CASH CT CHARGE CT
CHECK# _____
OVERAGE _____
COPY _____
NON-CONF _____
DEPUTY aw

REF1

CHICAGO TITLE

