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2012 058536

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2012 AUG 28 AM 11:32

MICHELLE R. FAJMAN
RECORDER

56623020-1379678

②

~~After Recording Return To:~~
1450 W. Long Lake Road. Ste 400
Troy, MI 48098
Prepared By: Carlos Gibson

77921468 REC2

When Recorded Return To: SUBORDINATION AGREEMENT
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Escrow No: 56623020

This Agreement is made this July 2nd, 2012 by and between Regional Federal Credit Union ("Junior Lender") whose address is 7144 Kennedy Avenue Hammond, Indiana 46323 and JP Morgan Chase Bank, NA ("New Senior Lender"), whose address is 1111 Polaris Parkway Columbus, OH. 43240.

WHEREAS the Junior Lender is the holder of a security instrument in the principal amount of \$16,517.00 executed by Ronald J. Maida and Heidi Maida, husband and wife ("Borrower/s"), to Regional Federal Credit Union.

WHEREAS, said lien is dated January 22, 2010 and recorded on November 30, 2010 Instrument Number: 2010070320 in the records of Lake County, and legally described as:

(SEE ATTACHED LEGAL DESCRIPTION)

Property Address: 3742 Hwy Ave Highland, IN. 46322 ("Property")
Parcel Number: 45-07-22-453-008.000-026

WHEREAS, the New Senior Lender intends to make a loan to the Borrower(s) in a principal amount up to \$86,850.00 and dated on or about July 2nd, 2012 to be secured by a mortgage/deed of trust granted by and between the New Senior Lender and the Borrower(s) covering the Property, and
• recorded concurrently herewith.

WHEREAS the New Senior Lender will only make the loan to the Borrower(s) provided that the Junior Lender's Lien is subordinate to the New Senior Lender's Lien and

WHEREAS the Junior Lender intends that the New Senior Lender's lien be prior and superior to the Junior Lender's lien. Junior Lender consents without possibility of revocation, and accepts all provisions, terms, and conditions of the New Senior Lender's security instrument.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Junior Lender agrees to subordinate and make the Junior Lender's lien subordinate and junior in all respects to the New Senior Lender's lien. This agreement shall be binding upon the Junior Lender and Senior Lender, and their successors, and/or assigns.

16.00
1 REF
0078825581
LR

SIGNED:

Michael Peters

Junior Lender Company Name: REGIONAL FEDERAL CREDIT UNION

Name: Michael Peters
Position: VP OF LENDING

ACKNOWLEDGMENT

STATE OF Indiana)

COUNTY OF Lake)

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On July 2, 2012 before me, by _____, of _____, a _____ corporation personally appeared and personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Maryann Simmonds

Notary Public, County of Lake, Acting in Lake County.

State of Indiana

My commission expires 4-27-2018

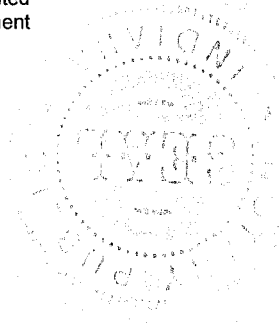


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 45-07-22-453-008.000-026

Land Situated in the County of Lake in the State of IN

Lot 4, Block 1, Olsen's Addition to Highland, as shown in Plat Book 24, Page 61, in Lake County, Indiana.

Commonly known as: 3742 HWY AVE, HIGHLAND, IN 46322

