

THE **LAMAR** COMPANIES

2012 057708

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2012 AUG 24 AM 11:52

RECORDER  
TAMMAN

**Termination of Memorandum of Lease**

Lamar Lease #2415 (Page 1 of 1)

Return to: Lamar Advertising Co.  
Attn: Real Estate Dept.  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

Lessee: Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

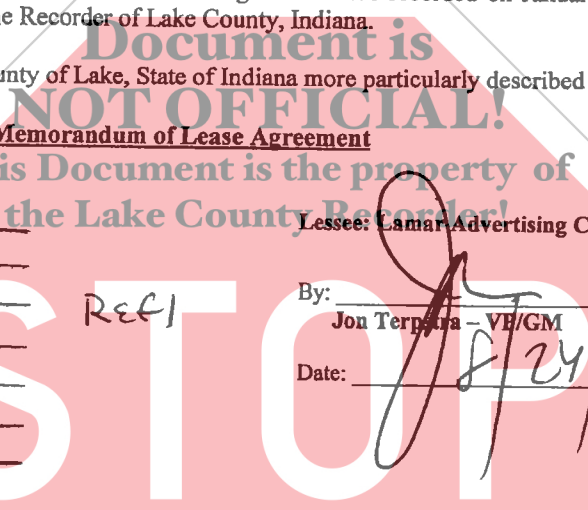
Lessor: Purdue Research Foundation,  
An Indiana Corporation  
3000 Kent Ave., Suite C-2 - 100  
West Lafayette, IN 47906-1075

COMES NOW LAMAR ADVERTISING COMPANY by Jon Terpstra, Vice President and General Manager, to terminate the Memorandum of Lease between Lessor, Purdue Research Foundation, and Lessee, Lamar Advertising Company. Subject Memorandum of Lease Agreement was recorded on January 8, 2003 as Document #2003-002211 in the Office of the Recorder of Lake County, Indiana.

The premises are situated in the County of Lake, State of Indiana more particularly described as:

Legal Description: See attached Memorandum of Lease Agreement

AMOUNT \$ 19  
CASH \_\_\_\_\_ CHARGE \_\_\_\_\_  
CHECK # 2521  
OVERAGE \_\_\_\_\_  
COPY 400  
NON-COM   
CLERK aw



Lessee: Lamar Advertising Company  
By: [Signature]  
Jon Terpstra - VP/GM  
Date: 8/24/12

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 24 day of August, 2012.

My Commission Expires.  
County of Residence of Notary:

JAMES W. PERRY  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP OCTOBER 16, 2013

[Signature]  
Notary Public (signature)  
JAMES W. PERRY  
Notary Public (please print)

**Lamar Advertising Company**

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

Memorandum of Lease Agreement  
Lease #2415 (formerly IN 551)

2003 002211

2003 JAN -8 AM 9:46

Return to: Lamar Advertising Company  
Attn: Real Estate Dept.  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

MORRIS W. CARTER  
RECORDER

Lessee: Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

Lessor: Purdue Research Foundation, An  
Indiana Corporation  
3000 Kent Avenue, Suite C2-100  
West Lafayette, IN 47906-1075

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated June 26, 2000, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows.

Property address See Exhibit A  
Key Number. [REDACTED]

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein

In Witness Whereof, this instrument is duly executed this [REDACTED] day of [REDACTED], 2000

Lessee: Lamar Advertising Company Lessor: Purdue Research Foundation, An Indiana Corporation

By [Signature]  
Jon Terpstra - VP/GM

By: [Signature]  
Purdue Research Foundation, An Indiana Corporation

ACKNOWLEDGMENTS

State of )  
          ) SS  
County of )

This foregoing instrument was acknowledge before me this \_\_\_\_\_ day of \_\_\_\_\_ by \_\_\_\_\_ who is personally known to me or who has produced \_\_\_\_\_ as identification

WITNESS my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_ A.D.,

[Signature]  
Judith A Hall  
Notary Public  
My Commission Expires

JUDITH A HALL  
NOTARY PUBLIC STATE OF INDIANA  
TIPPECANOE COUNTY  
MY COMMISSION EXP. JULY 31, 2000

State of Indiana )  
                          ) SS  
County of Lake )

This foregoing instrument was acknowledge before me this 17<sup>th</sup> day of July, 2000 by Jon Terpstra who is personally known to me or who has produced \_\_\_\_\_ as identification

WITNESS my hand and official seal, this 17<sup>th</sup> day of July, 2000 A.D.,

[Signature]  
Virginia S. Winston  
Notary Public  
My Commission Expires

VIRGINIA S. WINSTON  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXP. JULY 26, 2007

This instrument prepared by James R McIlwain, 5551 Corporate Blvd, Baton Rouge, LA 70808

13.00  
ck RP  
1366

**COPY**

**LEGAL DESCRIPTION**

PARCEL 1: The West 1/2 of the Northeast 1/4 of Section 34, Township 35 North, Range 8 West of the 2nd Principal Meridian, Lake County, Indiana, except therefrom the following described tract: Part of the West 1/2 of the Northeast 1/4 of Section 34, Township 35 North, Range 8 West, Lake County, Indiana, described as follows: Beginning on the South boundary of County Road 0, at a point 22.5 feet Southerly along the East line of said West half of said Quarter Section from the Northeast corner of said West half; thence Southerly 2,622.0 feet along the East property line of the owners' land to the South property line of the owners' land; thence Westerly 215.0 feet along said property line; thence North 0 degrees 08 minutes West, 521.0 feet; thence North 3 degrees 00 minutes West, 200.2 feet; thence North 0 degrees 08 minutes West, 500.0 feet; thence North 2 degrees 44 minutes East, 200.2 feet; thence North 0 degrees 08 minutes West, 1,001.0 feet to the South boundary of County Road 0; thence Easterly 215.0 feet along said boundary to the point of beginning, and also except that part of the aforescribed tract lying south of the North line established by Legal Survey Record 6 page 45 filed in the Office of the Surveyor of Lake County, Indiana.

PARCEL 2: The North 1/2 of the East 1/2 of the Northwest Quarter of Section 34, Township 35 North, Range 8 West of the 2nd Principal Meridian, in Lake County Indiana.

PARCEL 3: The South 1/2 of the East 1/2 of the Northwest Quarter of Section 34, Township 35 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, except that part of the aforescribed tract lying South of the North line established by Legal Survey Record 6 page 45 filed in the Office of the Surveyor of Lake County, Indiana, BEING ALSO DESCRIBED AS FOLLOWS:

Part of the Northeast 1/4 and also part of the Northwest 1/4 of Section 34, Township 35 North Range 8 West of the 2nd Principal Meridian, Lake County, Indiana, being more particularly described as follows:

Commencing at the Northwest corner of Section 34 at the Lake County Surveyors Monument; thence South 89 degrees 55 minutes 31 seconds East, along the North line of said Section 34, a distance of 1329.51 feet to a steel gear set at the POINT OF BEGINNING; thence South 00 degrees 15 minutes 14 seconds East, 2635.75 feet to an iron rod set in an East-West fence/field line and also being the North line of Legal Survey Record 6 page 45 filed in the Office of the Surveyor of Lake County, Indiana; thence

The east half of the southwest quarter and the west half of the southeast quarter, lying west of the west right of way line of interstate 65, in section 34, township 35 north, range 8 west of the second principal meridian, in Lake County, Indiana, except that portion lying along the southerly side taken for highway purposes.

**LAMAR**

Advertising Company

Trustee's Deed dated April 15, 1999, to Purdue Research Foundation, an Indiana Corporation from  
Mercantile National Bank of Indiana Trust #6357.

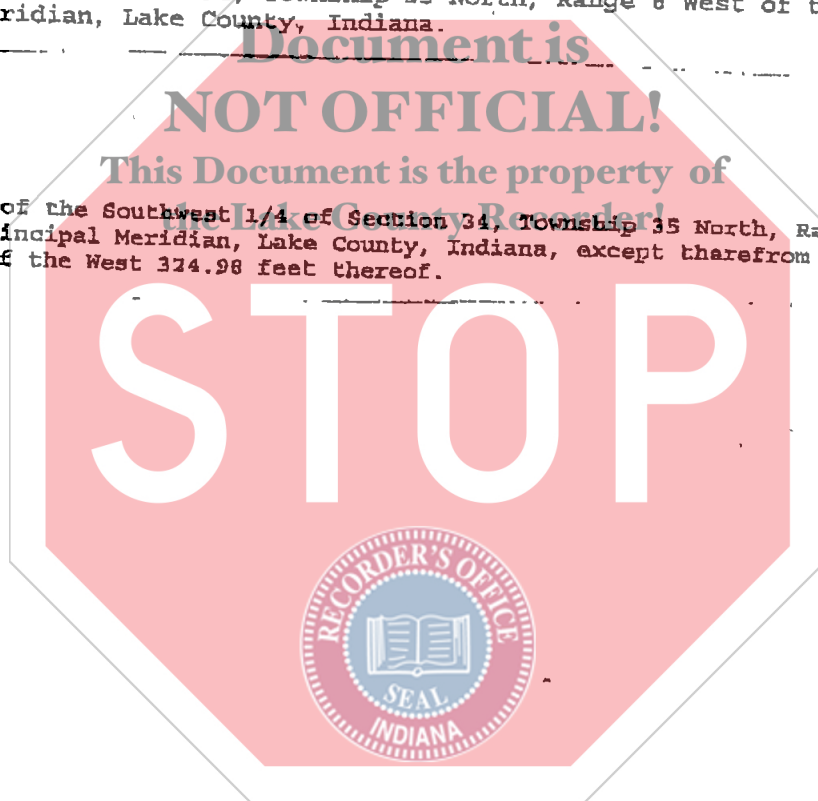
**COPY**

**LEGAL DESCRIPTION**

South 89 degrees 42 minutes 23 seconds East, along said fence/field and  
Legal Survey line, 2444.91 feet to an iron rod set at the West right-of-way  
of I-65; thence along said West right-of-way for the next five courses,  
North 00 degrees 08 minutes 00 seconds West, 620.96 feet (621 feet deed) to  
an iron rod set; thence North 02 degrees 59 minutes 45 seconds West; 200.25  
feet to an iron rod set; thence North 00 degrees 08 minutes 00 seconds  
West, 600.00 feet to an iron rod set; thence North 02 degrees 43 minutes 45  
seconds East 200.25 feet to an iron rod set; thence North 00 degrees 08  
minutes 00 seconds West 1024.09 feet (1001.00 feet + 22.50 feet deed) to an  
iron rod set in the North line of said Section 34; thence North 89 degrees  
55 minutes 31 seconds West, along said North line, 1120.89 feet to an iron  
pipe found at the North 1/4 corner of said Section 34; thence North 89  
degrees 55 minutes 31 seconds West, along said North line 1329.51 feet to  
the place of beginning.

The South 916.78 feet, as measured along the West line of the West 1/2 of the  
Northwest 1/4 of Section 34, Township 35 North, Range 8 West of the 2nd  
Principal Meridian, Lake County, Indiana.

The West 1/2 of the Southwest 1/4 of Section 34, Township 35 North, Range 8 West  
of the 2nd Principal Meridian, Lake County, Indiana, except therefrom the South  
349.58 feet of the West 374.98 feet thereof.



**LAMAR**

Advertising Company