

SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Services, FSB now known as Citizens Financial Bank being the sole owner of a certain Note in the original principal sum of \$100,000 00 made by Bronco Pesich and Karen J Pesich, secured by a Mortgage (Security Instrument) dated September 13, 2003 and recorded on November 17, 2003 as Document Number 2003 122171, describing the following real estate to-wit

Lot 24 in Windfield Addition to the Town of Munster, as per plat thereof, recorded in Plat Book 71, page 50, in the Office of the Recorder of Lake County, Indiana

Tax ID# 45-07-32-303-008 000-027

Address 10216 Winfield Dr, Munster IN 46321

for and in consideration of the sum of Ten Dollars (\$10 00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$274,298 00 from Bronco Pesich and Karen J Pesich, husband and wife, to JPMorgan Chase Bank, N A , its successors and/or assigns as their interest may appear, dated 7/30/2012 and recorded on 8-14-2012 as Document No 2012 054370 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of JPMorgan Chase Bank, N A , its successors and/or assigns as their interest may appear

IN WITNESS WHEREOF, Citizens Financial Bank has caused this agreement to be executed this July 16, 2012

*Donna Kosinski*  
Donna Kosinski, Assistant Secretary

*Dawn Wurtzbacher*  
Dawn Wurtzbacher, Assistant Vice President

STATE OF INDIANA )  
                                  ) SS )  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, this July 16, 2012, personally appeared Donna Kosinski and Dawn Wurtzbacher, personally known to be an Assistant Secretary and Assistant Vice President, respectively, of Citizens Financial Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation

WITNESS MY HAND and official seal



*Rosemary White*  
Rosemary White, Notary Public

THIS INSTRUMENT PREPARED BY  
160055674

Dawn Wurtzbacher  
Citizens Financial Bank  
5311 Hohman Ave, Hammond, IN 46320

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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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CHICAGO TITLE INSURANCE COMPANY