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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2012 052325

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DeMotte State Bank
1615 E Commercial Ave
P O Box 346
Lowell, IN 46356

MICHAEL E. FAJMAN
RECORDER



HOME EQUITY LINE MODIFICATION AGREEMENT

Loan Number: 801-707-1

Current Annual Percentage Rate 6.75 %

Line of Credit \$4,500.00

Annual Fee \$ 25.00

Modification Agreement, made July 16, 2012, between DeMotte State Bank (the "Lender") of 1615 East Commercial Avenue, P O Box 346, Lowell, Indiana 46356 and JAMES T SLAVINGS AND JEWELL L SLAVINGS, HUSBAND AND WIFE (the "Mortgagor") of 12214 W 181ST AVENUE, LOWELL, INDIANA 46356

This Document is the property of
the Lake County Recorder!

RECITALS:

- A. The Lender is a party to a certain Home Equity Line Agreement and Disclosure, executed by Mortgagor on July 10, 1998, with an original maximum credit limit of Four Thousand Five Hundred and 00/100 (\$4,500.00) Dollars (the "Agreement"); and
- B. The Agreement is secured by a certain real estate Mortgage Securing Home Equity Line dated July 15, 1998, with an original maturity date of July 15, 2005, and recorded July 23, 1998 as Document Number 98056376, or in Liber _____, Page _____, or as Instrument Number _____, Book Number _____, Page Number _____, or in Official Records Book Number _____, Page Number _____, in the Office of the Recorder for Lake County, State of Indiana, (the "Mortgage"), in the following described property in County of Lake and the State of Indiana to wit:

PARCEL 1: LOT 19 IN GRELCK SUBDIVISION, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 33, PAGE 31, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2: THE WEST 69 1/2 FEET OF THE EAST 1971.54 FEET OF THE SOUTH 210 FEET OF THE WEST HALF OF THE SOUTHEAST QUARTER AND THE EAST HALF OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA.

- C. The Mortgagor and Lender wish to modify the Mortgage without the necessity of rewriting the Agreement and Mortgage.

Now, therefore, in consideration of the mutual agreement herein contained and other good and valuable consideration, the Mortgagor and Lender agree as follows:

- 1. Final Maturity Date: Mortgagor can obtain advances of credit for seven years (the "new draw period") from the date hereof.

14.00
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cp
201

2. The parties agree that the Agreement and Mortgage, including modification of the maturity date is in full force and effect with respect to each and every term and provision thereof and nothing herein contained shall in any manner affect the lien of the Mortgage on the Mortgaged Premises. Nothing contained herein shall in any way impair the Mortgage or the security now held for the indebtedness thereunder, or alter, waive, annul, vary or effect any provisions, term condition or covenant therein, except as herein provided, nor affect or impair any rights, powers, privileges, duties or remedies under the Agreement and the Mortgage, it being the intent of the parties that the terms and provisions thereof shall continue in full force and effect, except as specifically modified hereby.
3. If Mortgagor consists of two or more persons, the liability of such persons hereunder shall be joint and several.
4. This Modification Agreement shall be binding upon the heirs, successors and assigns with respect to parties hereto. Whenever used, the singular shall include the plural, the plural, the singular, and the use of any gender shall be applicable to both genders.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in the Home Equity Line Modification Agreement executed by Borrower and recorded with it.

DEMOTTE STATE BANK

By:

Guy A. Carlson
 GUY A. CARLSON
 Exec VP & Lowell Banking Center
 Manager

James T. Slavings
 Borrower JAMES T SLAVINGS

Jewell L. Slavings
 Borrower JEWELL L SLAVINGS

STATE OF INDIANA
 COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said State and County, personally appeared JAMES T SLAVINGS AND JEWELL L SLAVINGS, HUSBAND AND WIFE and acknowledged execution of the foregoing instrument.

Witness my hand and seal this 27th day of July, 2012.

My Commission Expires: May 10, 2014

County of Residence: Lake

Rosemarie E. Moyer
 Notary Public Rosemarie E Moyer

Printed Name

Prepared By: GUY A CARLSON, EXEC V P & LOWELL BANKING CENTER
 MANAGER

“I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.”

GUY A CARLSON, EXEC V P & LOWELL BANKING CENTER MANAGER