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LOAN MODIFICATION AGREEMENT

620103437LD(inv)

WHEREAS, THE CITY OF HAMMOND BY AND THROUGH ITS RECEVELOPMENT COMMISSION loaned Carolyn Montgomery, of 1127 Lyons Street, Hammond, Indiana 46320 the sum of Twenty-Eight thousand Five Hundred Ninety-One dollars 22/100 Dollars (\$28,591.22), as evidenced by a note and mortgage executed and delivered on the 25th day of October, 2011 which mortgage is duly recorded on _____ in the public records as Document No. # _____ in the Jurisdiction where the mortgage property is located, which note and mortgage are hereby incorporated herein as part of this instrument and,

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification for the terms of said loan for the following reasons:

AN INCREASE IN LOAN AMOUNT FROM \$28,591.22 TO \$36,391.22

The increase from change order for \$7,800.00 in construction \$7,800.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Thirty-Six Thousand Three Hundred Ninety-One Dollars 22/100 (\$36,391.22) all of which the undersigned wished to pay with interest at 0% per annum until paid, and that the same shall be payable in full upon sale of Real Estate, upon transfer of legal title to Real Estate, upon date of death of said mortgagee or upon the vacating of the premises by said mortgagee and said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 9th day of March, 2012.

CITY OF HAMMOND BY AND THROUGH ITS REDEVELOPMENT COMMISSION

BY: Jimmie Lambert, President



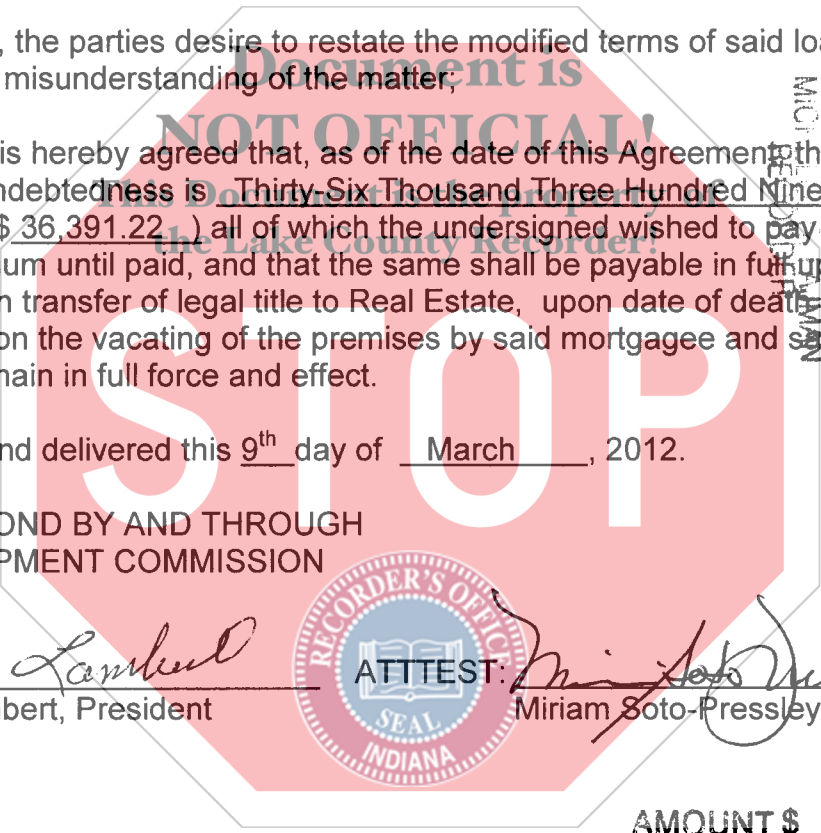
ATTEST: Miriam Soto-Pressley, Secretary

AMOUNT \$ 14
CASH CHARGE
CHECK#
OVERAGE
COPY
NON-CONF
DEPUTY

Chicago Title Insurance Company

2012 JUN 05 AM 11:03

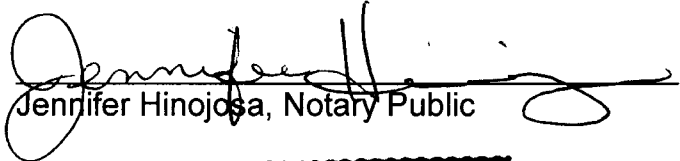
STATE OF INDIANA LAKE COUNTY FILED FOR RECORD



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public in and for said County and State, on this 9th day of March 2012, personally appeared Carolyn Montgomery an individual and acknowledged execution of the foregoing instrument.

IN WITNESS WHEREOF, I have affixed by hand and Notary Seal


Jennifer Hinojosa, Notary Public

My Commission Expires: 7/31/2015

County of Residence: Lake



Prepared by: Carol Green, Attorney at law

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.