

**MODIFICATION AGREEMENT**

THE STATE OF INDIANA §

COUNTY OF LAKE §

KNOW ALL MEN BY THESE PRESENTS:

620112133

Recitals

This Modification Agreement ("Agreement"), made this 9 day of January 2012, between ROBIN MARIE ROSENTHAL AND CHAD G. ROSENTHAL ("Borrower"), **FIRST GUARANTY MORTGAGE CORPORATION** ("Lender"), and Mortgage Electronic Registration Systems, Inc., ("Mortgagee") amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), dated AUGUST 26, 2011 and granted or assigned to Mortgage Electronic Registration Systems, Inc. as mortgagee of record (solely as nominee for Lender and Lender's successors and assigns), P.O. Box 2026, Flint, Michigan 48501-2026 and recorded in Book or Liber \_\_\_\_\_, at page(s) \_\_\_\_\_ of the

Records of 2011 049233 recorded on 9/8/2011 and (2) the Note, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 15950 HENDRICKS STREET, LOWELL, INDIANA 46356, (Property Address) the real property described being set

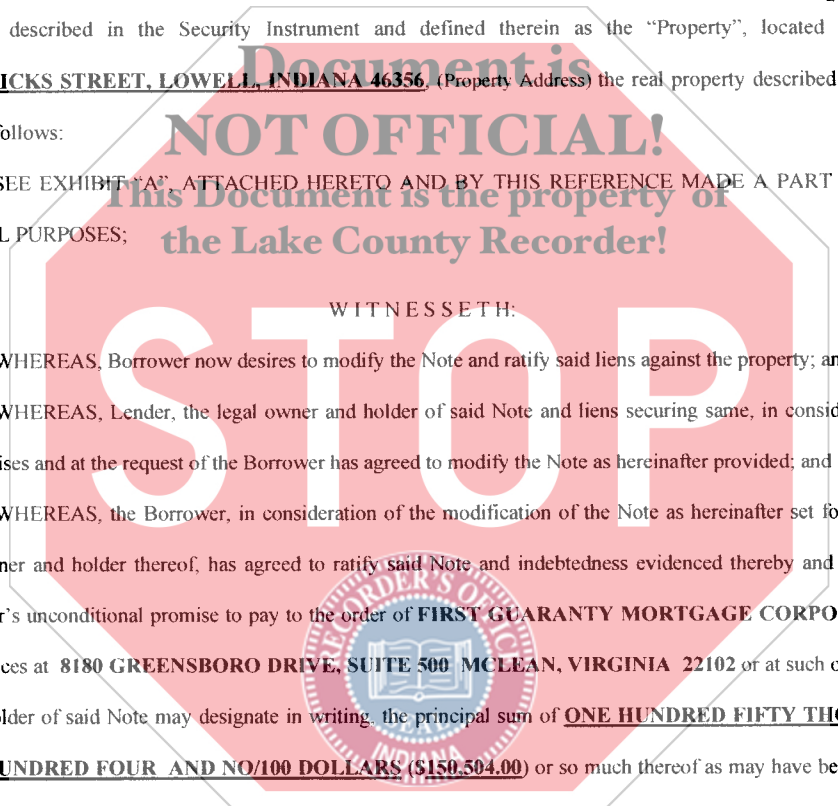
forth as follows:

SEE EXHIBIT "A", ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF FOR ALL PURPOSES;

WITNESSETH:

WHEREAS, Borrower now desires to modify the Note and ratify said liens against the property; and  
WHEREAS, Lender, the legal owner and holder of said Note and liens securing same, in consideration of the premises and at the request of the Borrower has agreed to modify the Note as hereinafter provided; and  
WHEREAS, the Borrower, in consideration of the modification of the Note as hereinafter set forth by the legal owner and holder thereof, has agreed to ratify said Note and indebtedness evidenced thereby and reconfirm Borrower's unconditional promise to pay to the order of **FIRST GUARANTY MORTGAGE CORPORATION** at its offices at 8180 GREENSBORO DRIVE, SUITE 500 MCLEAN, VIRGINIA 22102 or at such other place as the holder of said Note may designate in writing, the principal sum of ONE HUNDRED FIFTY THOUSAND FIVE HUNDRED FOUR AND NO/100 DOLLARS (\$150,504.00) or so much thereof as may have been or may be advanced under the Note, together with interest thereon at the rates herein provided, in accordance with the terms thereof and hereof from and after the effective date of this Agreement until maturity.

2012 008282  
2012 FEB -1 AM 9:30  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD



**CTIC Has made an accomodation recording of the instrument.**  
Chicago Title Insurance Company

REF NON COMF

#27  
CT  
CA

NOW, THEREFORE, in consideration of the foregoing, the parties hereto agree that the Note and Security Instrument are hereby renewed, extended and/or modified as follows:

- I. Items 1 through 10 below shall, as applicable, amend, modify and replace those items in the Note as originally written to the contrary, as follows:

**1. BORROWER'S PROMISE TO PAY**

In return for a loan that I have received, I promise to pay U.S. **\$150,504.00** (this amount is called "principal"), plus interest, to the order of the Lender. The Lender is **FIRST GUARANTY MORTGAGE CORPORATION**

I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

**2. INTEREST**

Interest will be charged on unpaid principal until the full amount of principal has been paid. I will pay interest at a yearly rate of **5.250%**.

The interest rate required by this Section 2 is the rate I will pay both before and after any default described in Section 6(B) of this Note.

**3. PAYMENTS**

**(A) Time and Place of Payments**

I will pay principal and interest by making payments every month.

I will make my monthly payments on the first day of each month beginning on **MARCH 1, 2012**. I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. My monthly payments will be applied to interest before principal. If, on **FEBRUARY 1, 2042**, I still owe amounts under this Note, I will pay that amount in full on that date, which is called the "Maturity Date."

I will make my monthly payments at **8180 GREENSBORO DRIVE, SUITE 500 MCLEAN, VIRGINIA 22102** or at a different place if required by the Note Holder.

**(B) Amount of My Initial Monthly Payments**

Each monthly payment of principal and interest will be in the amount of U.S. **\$831.09**

**4. BORROWER'S RIGHT TO PREPAY**

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or partial prepayments without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to those changes.

**5. LOAN CHARGES**

If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then: (i) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (ii) any sums already collected from me that exceeded permitted limits will be refunded to me. The Note Holder may choose to make this refund by reducing the principal I owe under this Note or by making a direct payment to me. If a refund reduces principal, the reduction will be treated as partial prepayment.

**6. BORROWER'S FAILURE TO PAY AS REQUIRED**

**(A) Late Charges for Overdue Payments**

If the Note Holder has not received the full amount of any monthly payment by the end of **FIFTEEN (15)** calendar days after the date it is due, I will pay a late charge to the Note Holder. The amount of the charge will be **4.00%** of my overdue payment of principal and interest. I will pay this

late charge promptly but only once on each late payment.

**(B) Default**

If I do not pay the full amount of each monthly payment on the date it is due, I will be in default.

**(C) Notice of Default**

If I am in default, the Note Holder may send me a written notice telling me that if I do not pay the overdue amount by a certain date, the Note Holder may require me to pay immediately the full amount of principal that has not been paid and all the interest that I owe on that amount. That date must be at least 30 days after the date on which the notice is delivered or mailed to me.

**(D) No Waiver By Note Holder**

Even if, at a time when I am in default, the Note Holder does not require me to pay immediately in full as described above, the Note Holder will still have the right to do so if I am in default at a later time.

**(E) Payment of Note Holder's Costs and Expenses**

If the Note Holder has required me to pay immediately in full as described above, the Note Holder will have the right to be paid back by me for all of its costs and expenses in enforcing this Note to the extent not prohibited by applicable law. Those expenses include, for example, reasonable attorneys' fees.

**7. GIVING OF NOTICES**

Unless applicable law requires a different method, any notice that must be given to me under this Note will be given by delivering it or by mailing it by first class mail to me at the Property Address above or at a different address if I give the Note Holder a notice of my different address.

Unless the Note Holder requires a different method, any notice that must be given to the Note Holder under this Note will be given by mailing it by first class mail to the Note Holder at the address stated in Section 3(A) above or at a different address if I am given a notice of the different address.

**8. OBLIGATIONS OF PERSONS UNDER THIS NOTE.**

If more than one person signs this Note, each person is fully and personally obligated to keep all of the promises made in this Note, including the promise to pay the full amount owed. Any person who is a guarantor, surety or endorser of this Note is also obligated to do these things. Any person who takes over these obligations, including the obligations of a guarantor, surety or endorser of this Note, is also obligated to keep all of the promises made in this Note. The Note Holder may enforce its rights under this Note against each person individually or against all of us together. This means that any one of us may be required to pay all of the amounts owed under this Note.

**9. WAIVERS**

I and any other person who has obligations under this Note waive the rights of presentment, notice of dishonor and notice of intention to accelerate. "Presentment" means the right to require the Note Holder to demand payment of the amounts due. "Notice of dishonor" means the right to require the Note Holder to give notice to other persons that amounts due have not been paid.

**10. UNIFORM SECURED NOTE**

This Note is a uniform instrument with limited variations in some jurisdictions. In addition to the protections given to the Note Holder under this Note, a Mortgage, Deed of Trust or Security Deed (the "Security Instrument"), dated the same date as the Note, protects the Note Holder from possible losses which might result if I do not keep the promises that I make in this Note. That Security Instrument describes how and under what conditions I may be required to make immediate payment in full of all amounts I owe under this Note. Some of those conditions are described as follows:

**Transfer of the Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

(Check and Complete if Applicable):

- XX II. The Security Instrument shall be and hereby is amended as follows:
- XX (A) Reference to the maturity date of the debt secured by the Security Instrument is changed from **NOVEMBER 1, 2041** to **FEBRUARY 1, 2042**
- \_\_\_\_\_ (B) Reference to the interest rate on the amount of the debt secured by the Security Instrument is changed from \_\_\_\_\_ to \_\_\_\_\_.
- XX III. The Loan Agreement shall be and hereby is amended as follows:
- XX II. (4) Reference to the Completion Date of the Work is changed from **OCTOBER 31, 2011** to **JANUARY 31, 2012**.

Further, it is expressly agreed that for and in consideration of this Modification Agreement, Borrower hereby releases and forever discharges Lender and its officers, directors, counsel, employees, agents, predecessors, successors, and assigns from all causes of action, claims, rights, and controversies, known or unknown, which Borrower had, now has, or may hereafter acquire which relate to, are based on, arise out of, or are in any way connected with any acts of Lender or its above affiliates occurring prior to the execution of this Agreement and relating in any manner to the above described Note or Security Instrument or the Property described herein or therein. This is a general release of all possible claims and causes of action of every kind and character related to the above described subject matter and is to be interpreted liberally to effectuate maximum protection of Lender and its above affiliates.

The Borrower hereby ratifies Lender's liens and/or security interests against the Property until the Note as so hereby modified has been fully paid, and agrees that this renewal, extension and/or modification shall in no manner affect or impair the Note or the liens and/or security interests securing same and that said liens and/or security interests shall not in any manner be waived, but are acknowledged by Borrower to be valid and subsisting, the purpose of this instrument being simply to modify the Security Instrument and the time and manner of payment of the Note and ratify all liens and/or security interests securing same, and the Borrower further agrees that all terms and provisions of the Note, the Security Instrument and the other instruments creating or fixing the liens and/or security interests securing same shall be and remain in full force and effect as therein written, except as otherwise expressly provided herein.

A breach or other default of any of the terms of this Agreement by Borrower shall constitute a breach or default under the Note and Security Instrument, and Lender shall thereupon have the right to seek all remedies available to it under the aforesaid loan instruments.

Borrower covenants and agrees that the rights and remedies of Lender under this Agreement are cumulative of, are not in lieu of but are in addition to, and their exercise or the failure to exercise them shall not constitute a

waiver of, any other rights and remedies which Lender shall have under the Note or the Security Instrument.

It is agreed that time and the unimpaired security of Lender are of the essence of this Agreement.

Borrower covenants and agrees that this Agreement represents the final agreement between Borrower and Lender relating to the above described subject matter and may not be contradicted by evidence of prior, contemporaneous or subsequent oral agreements of the parties hereto. Except as expressly provided herein, the Loan and all instruments evidencing and securing same shall remain unaffected, unchanged and unimpaired. In the event of a conflict between the terms of the Note or this Agreement, the terms hereof shall be controlling. By entering into this Agreement, the parties have no intention whatsoever to extinguish or discharge the indebtedness or liens and/or security interests evidenced by the loan instruments or to effect any novation. Borrower further covenants and agrees that there are no unwritten oral agreements between the parties hereto relating to the above described subject matter.

EXECUTED this the 9 day of January, 2012

*Robin Marie Rosenthal*

Borrower's Name: **ROBIN MARIE ROSENTHAL**

*Chad G. Rosenthal*

Borrower's Name: **CHAD G. ROSENTHAL**

**Document is NOT OFFICIAL!**

ACCEPTED AND AGREED TO BY THE OWNER AND HOLDER OF SAID NOTE:

**This document is the property of the Lake County Recorder!**

WITNESS:

**FIRST GUARANTY MORTGAGE CORPORATION**  
(Lender)

By: \_\_\_\_\_

Name: JULIAN RODAS

Title: AVP

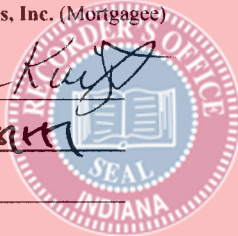
*MINT SWAN LEE*  
MINT SWAN LEE

**Mortgage Electronic Registration Systems, Inc. (Mortgagee)**

By: \_\_\_\_\_

Name: NICKI J. MCKINLEY

Title: Signing Officer



*(Notary Page Follows)*

THE STATE OF VIRGINIA §  
COUNTY OF FAYETTE §

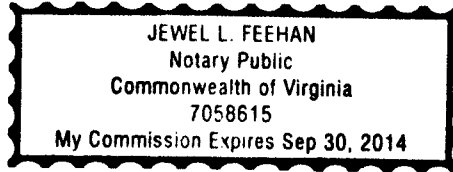
BEFORE ME, the undersigned authority, on this day personally appeared JUAN RODRIGUEZ  
as VP of FIRST GUARANTY MORTGAGE CORPORATION, known to me to be  
the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same  
for the purposes and consideration therein expressed, in the capacity therein stated, as the act and deed of said  
CORPORATION.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 27th day of JANUARY, 2012

My Commission Expires: 9/30/2014

Jewel L. Feehan  
Notary Public in and for  
the State of VA

Name: JEWEL L FEEHAN



THE STATE OF Indiana §  
COUNTY OF Lake §

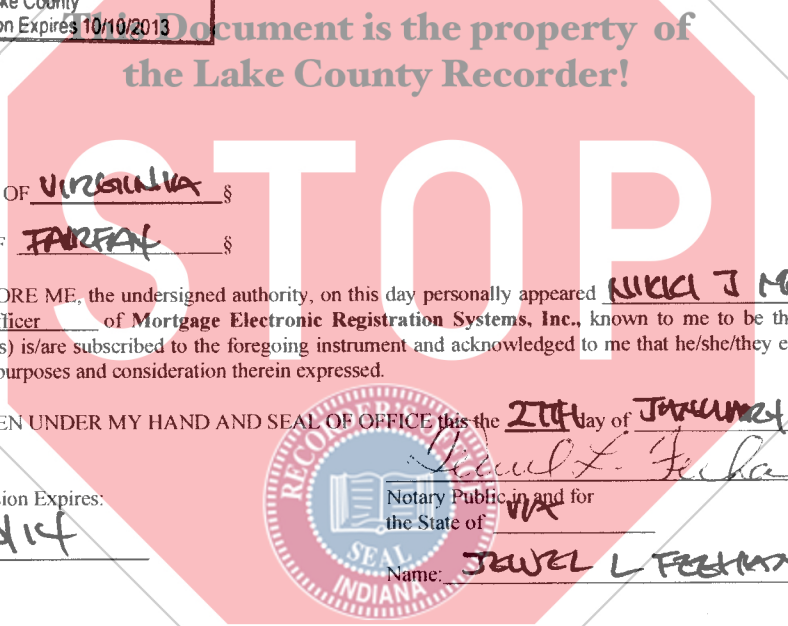
BEFORE ME, the undersigned authority, on this day personally appeared ROBIN MARIE ROSENTHAL  
AND CHAD G. ROSENTHAL known to me to be the person(s) whose name(s) is/are subscribed to the foregoing  
instrument and acknowledged to me that he/she/they executed the same for the purposes and consideration therein  
expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 9th day of January, 2012.

My Commission Expires:



Julie A. Ziese  
Notary Public in and for  
the State of Indiana  
Name: Julie A Ziese



THE STATE OF VIRGINIA §  
COUNTY OF FAYETTE §

BEFORE ME, the undersigned authority, on this day personally appeared NIKKI J MCLENNIGHT  
as Signing Officer of Mortgage Electronic Registration Systems, Inc., known to me to be the person(s)  
whose name(s) is/are subscribed to the foregoing instrument and acknowledged to me that he/she/they executed the  
same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 27th day of JANUARY, 2012

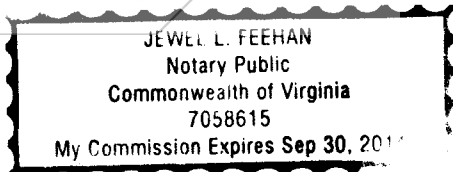
My Commission Expires:

9/30/14



Jewel L. Feehan  
Notary Public in and for  
the State of VA

Name: JEWEL L FEEHAN



PART OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 33 NORTH, RANGE 8 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHICH IS 330 FEET NORTH OF THE SOUTHWEST CORNER OF THE SAID NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER; THENCE WEST 264 FEET; THENCE NORTH 165 FEET; THENCE EAST 264 FEET TO THE EAST LINE OF SAID QUARTER-QUARTER SECTION ; THENCE SOUTH 165 FEET TO THE PLACE OF BEGINNING.



**MONTHLY PAYMENT LETTER**

LENDER: **FIRST GUARANTY MORTGAGE CORPORATION**

LOAN NO: **210111050015**

DATE: **MARCH 1, 2012**

BORROWER: **ROBIN MARIE ROSENTHAL**

We are pleased to have you as a mortgage loan customer.

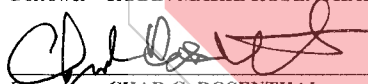
The following is a breakdown of your initial monthly payment:

Principal and Interest.....	<b>\$831.09</b>
County Taxes.....	<b>\$ 68.14</b>
City Taxes.....	<b>\$</b>
Other Property Taxes.....	<b>\$</b>
Hazard Insurance.....	<b>\$59.94</b>
Flood Insurance.....	<b>\$</b>
Maintenance.....	<b>\$</b>
Mortgage Insurance.....	<b>\$ 123.38</b>
School Taxes.....	<b>\$</b>
Mud Taxes.....	<b>\$</b>
Other.....	<b>\$</b>
Other.....	<b>\$</b>
Other.....	<b>\$</b>
TOTAL MONTHLY ESCROWS.....	<b>\$251.46</b>
LESS BUY-DOWN SUBSIDY.....	<b>\$</b>
TOTAL MONTHLY PAYMENT.....	<b>\$1,082.55</b>

Your first regular payment of **\$1,082.55** is due **MARCH 1, 2012**

We hereby acknowledge receiving a copy of this letter. We are aware that the total monthly payment may increase or decrease each year due to increases or decreases in annual taxes and/or insurance premiums or due to the terms of a variable rate mortgage.

  
Borrower - **ROBIN MARIE ROSENTHAL**

  
Borrower - **CHAD G. ROSENTHAL**



If you have any questions about your loan account, please contact

**FIRST GUARANTY MORTGAGE CORPORATION**  
**8180 GREENSBORO DRIVE, SUITE 500**  
**MCLEAN, VIRGINIA 22102**  
**800-296-2275**

Payments are to be sent to the same address.