

2

2011 075783

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 DEC 29 PM 2:57

MICHAEL S. TAGMAN
RECORDER

Real Estate Mortgage Note

Note #145

January 2, 2007

This mortgage is given by Gregory A. Lee & Mary J. Lee, hereinafter called Borrower, of Crown Point, Indiana to D. Warren Lee & Susan K. Lee, hereinafter called lender, to secure payment of the principle sum of Three Hundred Five Thousand Six Hundred Thirty-One and Sixty One-Hundredths (305,631.60) Dollars together with the interest thereon computed on the outstanding balance, as all provided in this note.

In consideration of the loan made by the Lender to the Borrower and for the purpose expressed above, the borrower does grant and hereby convey to the Lender, with Mortgage Covenants, the land with the building situated thereon and all the improvements and fixtures now and hereafter a part thereof having a street address of 1821 E 106th Avenue, Crown Point, Indiana with the following legal description:

Lot 131 in Waterside Crossing Phase-1, as per plat thereof, recorded in Plat Book 94 page 10, in the office of the Recorder of Lake County, Indiana.
Key No: 23-9-590-36

This Document is the property of
the Lake County Recorder!

FOR VALUE RECEIVED, the Undersigned, each as principal, jointly and severally, promises to pay to the order of D. Warren Lee & Susan K. Lee at Camp Point, Illinois the sum of Three Hundred Five Thousand Six Hundred Thirty-One and Sixty One-Hundredths (305,631.60) Dollars with interest thereon from the above date at an adjustable rate of 2 and three-quarters (2.75) percent below the "Prime Rate" as published daily in the *Wall Street Journal* per annum, provisioned as follows.

- 1) Monthly payments of a minimum of One Thousand Four Hundred (1400) dollars per month shall be due and payable on the first day of each month. Each payment shall first be applied to accrued interest, and then to the principal amount. This note is issued to the Maker/Makers as a mortgage loan for the purchase of property commonly known as 1821 E. 106th Ave, Crown Point, Indiana.
- 2) The Borrower/Borrowers shall have the right to make pre-payment, payments of principal at any time so as to reduce the balance of this note. Payments shall be accomplished by so making to the Holder/holders at Camp Point, IL or as otherwise directed.
- 3) The Lender/Lenders shall have the right to call as payment of principal at any time after January 2, 2032. Payment shall be accomplished by so making to the Holder/holders at Camp Point, Illinois or as otherwise directed.

#16
CS
GW

4) The Borrower/Borrowers are solely responsible for the payment of real estate taxes on said property and supplying proof that the property is fully insured by the Borrower/Borrowers.

Upon default of payment of any interest, or any amount of principal called the whole amount, then unpaid shall become immediately due and payable to the Lender/Lenders without notice. The undersigned, in case of suit on this note, agree to pay equitable attorney's fees.

Makers, endorsers, and sureties waive demand of payment, notice of non-payment, protest, and notice. Sureties, endorsers, and guarantors agree to all of the provisions of this note and consent that the time or times of payment of all or any part hereof may be extended after call from time to time without notice.

Current Published Prime Rate: 8.25%
Note Number: 145

Current Rate on this Note: 5.5%
Due: January 2, 2032

Dated: This 29th day of December, 2011

Maker: [Signature]
Gregory A. Lee
[Signature]
Mary J. Lee

Gregory A./Mary J. Lee
1821 E 106th Ave
Crown Point, IN 46307

On December 29, 2011 before me, Darrell M. Warren of the Lake County Recorder's Office personally appeared Gregory A. Lee and Mary J. Lee personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons executed the instrument.

WITNESS my hand and official Seal.

Signature [Signature]

Affiant Known Unknown

ID Produced Drivers License
(Seal)

