STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 072754 2011 DEC 15 PM 1:38

MICHAEL A. BROWN
RECORDER

SUBORDINATION AGREEMENT

The undersigned ***Tech Credit Union*** being the sole owner of a certain promissory note in the original principal sum not to exceed ***$100,000.00*** made to***, Kevin G Karas and Elaine M Karas, husband and wife,*** secured by a mortgage dated February 28, 2003***, Recorded April 9, 2003, as instrument number 2003 036293,*** and describing the following real estate to-wit:

Lot 228 in Country Meadow Estates third addition, unit 6, as per plat thereof, recorded in plat book 84, page 57, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of Ten Dollars ($10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for ***$173,500.00*** from ***Kevin G Karas and Elaine M Karas to First Federal Savings Bank,*** dated and recorded DEC 15 2011 as Document No. 2011-072753 in the Office of the Recorder of ***Lake County, Indiana*** also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above mentioned real estate but is executed soled for the purpose of subordinating its mortgage to the lien of the mortgage in favor of ***First Federal First Savings Bank.***

This Agreement hall be binding upon its heirs, legal representatives and assigns and shall insure to the benefit of ***First Federal Savings Bank,*** its legal representatives, successors and assigns.

IN WITNESS WHEREOF, *Tech Credit Union*, has caused this agreement to be executed this ***1st day of December 2011.***

Attest: Sonya Harris
Sonya Harris, Home Equity Clerk

By: Mary Jo Duncan
Mary Jo Duncan, Vice President of Lending

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Mary Jo Duncan, Vice President of Lending and Sonya Harris, Home Equity Clerk who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Seal this 1st day of December 2011

My commission expires: 05-28-2015

Notary Public, Dawna L Fletcher

This instrument prepared by: Sonya Harris
I, affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Sonya Harris

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