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2011 070482

STATE OF INBIANA EAKE COUNTY FILED FOR RECORD

2011 DEC -7 AM 10: 31

MICHELLE R. FAJMAN RECORDER

Cross References:
Document No. 2004-060852
Document No. 2004-060853

RELEASE OF MORTGAGE AND ASSIGNMENT OF RENTS

For valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CITIZENS FINANCIAL BANK, a national banking association ("Bank"), hereby RELEASES (i) the Mortgage granted by JASON JACOB ("Borrower") to the Bank, dated as of July 13, 2004 and recorded on July 20, 2004 in the Office of the Recorder of Lake County, Indiana, as Document No. 2004-060852 (the "Mortgage") and (ii) the Assignment of Rents, granted by the Borrower to the Bank, dated as of July 13, 2004 and recorded on July 20, 2004 in the Office of the Recorder of Lake County, Indiana, as Document No. 2004-060853 (the "Assignment"). The undersigned hereby acknowledges that the indebtedness secured by the Mortgage and the Assignment has been paid and satisfied in full. This Release is made and executed in consideration for and subject to payment to the Bank of the proceeds from that certain sale of the real property and improvements thereon (collectively, the "Real Property"), described on Exhibit A hereto, as authorized by the Order Approving Sale of Real Estate "Free and Clear"; Authorizing Payment of Secured Claim granted by the United States Bankruptcy Court for the Northern District of Indiana on September 2, 2011 in Case No. 11-21753.

IN WITNESS WHEREOF, the Bank has executed this Release of Mortgage and Assignment of Rents, by its duly authorized officer, this __i &_ day of October, 2011.

CITIZENS FINANCIAL BANK

92011-3411 By: James J. Pint, Vice President

AMOUNT \$ ______ CHARGE _____ RECOPY ______ NON-COM ______

CLERK _

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STATE OF INDIANA) SS:

Before me, a Notary Public in and for said County and State, appeared James J. Pint, a Vice President of Citizens Financial Bank, who acknowledged the execution of the foregoing Release of Mortgage and Assignment of Rents on behalf of such bank as its duly authorized officer, and who, having been duly sworn, stated that any representations contained herein are true.

WITNESS my hand and Notarial Seal this 18 day of October, 2011.

[SEAL]

County of Residence:

Docume Notary Public

My Commission Expires:

This Pocument is the Printed Namety of

Lake County Recorder!

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law: /s/ Patrick A. Brennan

This instrument prepared by Patrick A. Brennan, Attorney at Law, Krieg DeVault LLP, 833 West Lincoln Highway, Suite 410W, Schererville, Indiana 46375.

SEAL MOINNE

KD_3707943_1.DOC

EXHIBIT A

Legal Description

PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF SAID 1/4 1/4 SECTION AND 372.71 FEET WEST OF THE SOUTHEAST CORNER THEREOF; THENCE NORTH 417.42 FEET; THENCE WEST 44.70 FEET; THENCE NORTH 417.42 FEET TO A POINT DESIGNATED AS R IN A LEGAL SURVEY DATED JULY 8, 1946 AND ENTERED IN LEGAL SURVEY RECORD 6 PAGE 68; THENCE WEST 156.52 FEET TO A POINT DESIGNATED AS S ON SAID LEGAL SURVEY; THENCE SOUTH 834.84 FEET TO A POINT ON THE SOUTH LINE OF SAID 1/4 1/4 SECTION WHICH IS 573.93 FEET WEST OF THE SOUTHEAST CORNER THEREOF; THENCE EAST ALONG SAID SOUTH LINE 201.22 FEET TO THE POINT OF BEGINNING.

