

SUBORDINATION AGREEMENT

2011  
070430

The undersigned, Citizens Financial Bank being the sole owner of a certain Note in the original principal sum of \$20,000.00 made by Steven M. Paulich and Suzanne M. Pope, secured by a Mortgage (Security Instrument) dated November 16, 2007 and recorded on November 29, 2007 as Document Number 2007 094246, describing the following real estate to-wit:

Lot 72 in Fox Run Estates, Unit 2, to the Town of Schererville, as per plat thereof, recorded in Plat Book 84, page 54, in the Office of the Recorder of Lake County, Indiana.

Tax ID 45-11-13-376-003.000-036

Address: 6000 76<sup>th</sup> Ave, Schererville IN 46375

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$144,100.00 from Steven M. Paulich and Suzanne M. Pope to Lake Mortgage Company, dated November \_\_\_\_\_, 2011 and recorded on \_\_\_\_\_ as Document No. 2011-070439 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Lake Mortgage Company.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Lake Mortgage Company, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank has caused this agreement to be executed this November 17, 2011.

*Ruth H. Haney*  
Ruth H. Haney, Assistant Secretary

*Dawn Wurtzbacher*  
Dawn Wurtzbacher, Assistant Vice President

STATE OF INDIANA )

) SS: )

COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, this November 17, 2011, personally appeared Ruth H. Haney and Dawn Wurtzbacher, personally known to be an Assistant Secretary and Assistant Vice President, respectively, of Citizens Financial Bank, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal



*Rosemary White*  
Rosemary White, Notary Public

THIS INSTRUMENT PREPARED BY:

160081936

Dawn Wurtzbacher  
Citizens Financial Bank  
5311 Hohman Ave  
Hammond, IN 46320

*214*

AMOUNT \$ 1400  
CASH \_\_\_\_\_ CHARGE CM  
CHECK # \_\_\_\_\_  
OVERAGE \_\_\_\_\_  
COPY \_\_\_\_\_  
NON-COM \_\_\_\_\_  
CLERK RM

COMMUNITY TITLE COMPANY  
FILE NO 111789