

2

SUBORDINATION OF MORTGAGE AGREEMENT

56015665-1112037

(2)

WHEREAS, CENTIER BANK, present legal holder of that certain mortgage dated 04-24-08 in the amount of \$100,000.00, executed by Donald Frey, as Mortgagors, to CENTIER BANK as Lender, (and reduced to a credit limit of \$82,000 on 01-28-10) and recorded on 05-01-08, as Document Number 2008-031362 in the records of Lake County, Indiana concerning the following described property:

Lot 2, in Schmidt Farms Phase 1 as per plat thereof, recorded in Plat Book 96, page 53, in the Office of the Recorder of Lake County, Indiana.

COMMONLY KNOWN AS: 332 East 125th Place, Crown Point, IN 46307

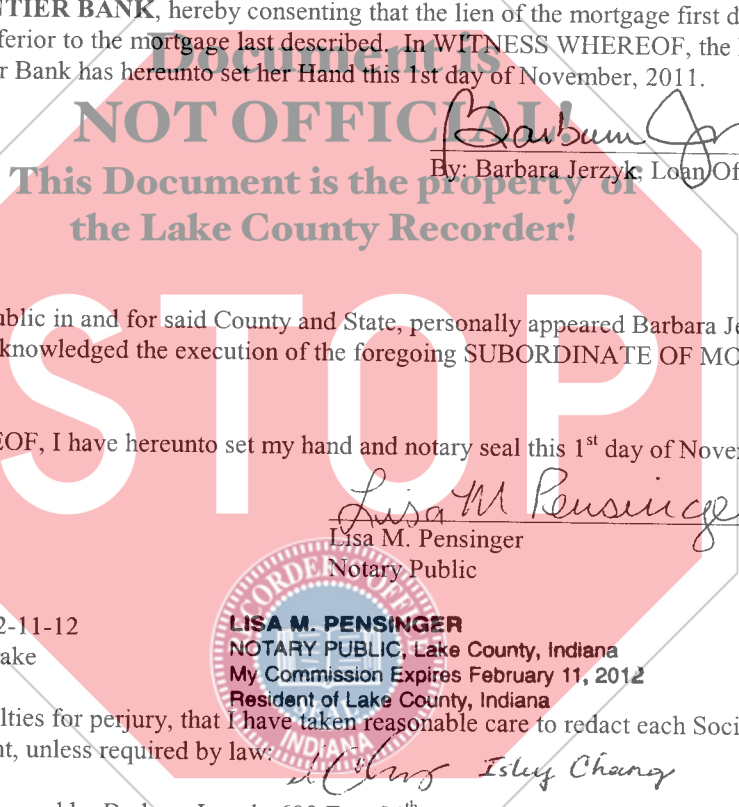
For good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated November 16, 2011, in the ^{*}amount of \$179,653.00 executed by Donald Frey, Mortgagor to Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans Inc. as Lender recorded on _____, as Document Number 2011-069883, in the records of Lake County, Indiana. *Recorded concurrently herewith;*

* maximum

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last described. In WITNESS WHEREOF, the Barbara Jerzyk Loan Officer of Centier Bank has hereunto set her Hand this 1st day of November, 2011.

Barbara Jerzyk
By: Barbara Jerzyk, Loan Officer



State of Indiana
County of Lake

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE OF MORTGAGE AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 1st day of November, 2011.

Lisa M. Pensinger
Lisa M. Pensinger
Notary Public

Commission expires: 02-11-12
County of residence: Lake

LISA M. PENSINGER
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires February 11, 2012
Resident of Lake County, Indiana

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

L. Chris Istuy Chang

This instrument was prepared by Barbara Jerzyk, 600 East 84th Avenue, Merrillville, IN 46410

When Recorded with...
Indecomm. Admin. Serv.
2926 County Blvd.
St. Paul, MN 55113
77403038 Fax



2 Ref

2011 1069884

2011 DEC -5 AM 11:09

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

\$19
CK# 0078204630
+ 0678204634
+ 0078204633
NON
CONF

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 451622104002000042

Land Situated in the County of Lake in the State of IN

LOT 2, IN SCHMIDT FARMS PHASE 1 AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 96 PAGE 53 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 332 E 125th Pl, Crown Point, IN 46307

