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STATE OF INDIANA **COUNTY OF LAKE** 

Filed in Open Court OCT 30 2008

IN THE LAKE SUPERIOR COURT HAMMOND, INDIANA

LAKE COUNTY TRUST CO., TRUST NO. 3143,

CAUSE NO. 45D05-0403-PL-00057

v. CITY OF HAMMOND, INDIANA, a municipal corporation Defendant

CITY OF HAMMOND, INDIANA, a municipal corporation,

Counter-Claimant

LAKE COUNTY TRUST CO., TRUST NO. 3143,

Counter-Claim Defendant

CITY OF HAMMUND, .... a municipal corporation Third Party Plaintiff CITY OF HAMMOND, INDIANA,

AUSTIN BANK OF CHICAGO and WALGREEN CO., AN ILLINOIS CORPORATION,

Third Party Defendants

## ORDER APPROVING SETTLEMENT AND STIPULATION TO DISMISS

This matter, having come before the Court on the agreement plaintiff/counter-claim defendant, Lake County Trust Co., Trust No. 3143, by counsel, Terrance L. Smith of the law firm Smith & DeBonis, LLC, and defendant/counterclaimant, City of Hammond, Indiana, a municipal corporation, by counsel, David W. Westland of the law firm Tauber Westland & Bennett, P.C., and for their Stipulation to Dismiss, and the court having examined the same and being duly advised in the premises, now ORDERS, ADJUDGES AND DECREES as follows:

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DEC 0 2 2011 PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR  That the City of Hammond, Indiana, by and through its Redevelopment Commission, as of March 17, 2004, shall have title to the real estate legally described as follows:

The West 20 feet of Lot E and all of Lots F, G, H and I in the Resubdivision of the West 10 feet of Lots 5 and Lots 6 to 18, both inclusive, Jacob Rimbach's Third Addition, in the City of Hammond, as per plat thereof, recorded in Plat Bok 17, page 28, in the Office of the Recorder of Lake County, Indiana.

## COMMONLY KNOWN AS 116 SIBLEY STREET, HAMMOND, IN 46327

- 2. That the Auditor of Lake County, Indiana, shall permanently transfer the real estate described above from the plaintiff, Lake County Trust Co., Trust No. 3143, and place title therein in the name of the City of Hammond, Indiana, a municipal corporation, by and through its Redevelopment Commission, effective this date.
- 3. That the Court accepts the parties' agreement to dismiss this case and for payment of fair market value of the property and incidental damages by the City of Hammond, Indiana, by and through its Redevelopment Commission to plaintiff, Lake County Trust Co., Trust No. 3143.
- 4. That the City of Hammond, Indiana, by and through its Redevelopment Commission, shall pay Lake County Trust Co., Trust No. 3143 pursuant to the Release and Settlement Agreement executed between the parties, within thirty (30) days of this Order.
- 5. That the defendants, Austin Bank of Chicago and Walgreen Co., an Illinois corporation, were named in the Complaint to answer as to any interest they claimed in the above real estate. Said defendants, Austin Bank of Chicago and



Walgreen Co., an Illinois corporation, have failed to appear in this cause, and any interest said defendants may have had in said real estate is hereby extinguished, quieted, and foreclosed.

- on the parties are hereby deemed to have released and forever discharged one another of and from any and all claims, demands, actions, causes of action, fiabilities, suits, debts, sums of money, accounts, bonds, bills, covenants, contracts, controversies, agreements, promises, damages, judgments whatsoever, state or federal, in law or equity, whether known or unknown, asserted or unasserted, suspected or unsuspected, which they may now have or hereafter have or claim to have against any other party to these proceedings for, upon, or by reason of any matter, event, cause or thing whatsoever, arising out of, based in whole or in part upon, relating to, or existing by reason of the facts, circumstances, transactions, events, occurrences, acts, omissions or failure to act, of whatever kind or character whatsoever, with respect to any and all matters that were asserted or could have been asserted in the above-captioned litigation.
- 7. That, in the event that any dispute concerning the terms and conditions of the Release and Settlement Agreement and/or compliance with the same arises among or between any of the parties hereto, the parties are hereby required to meet and confer with one another regarding such dispute, and that the parties shall be afforded a reasonable time period (of no less than fourteen (14) days) within which to cure any



alleged misconduct or violation of the Release and Settlement Agreement before any such dispute may be brought to the attention of this or any Court.

SO STIPULATED:

David W. Westland, Esq. Tauber Westland & Bennett, P.C.

1415 Eagle Ridge Drive Schererville, IN 46375

Attorneys for City of Hammond, Indiana,

a municipal corporation

Terrance L. Smith, Esq. Smith & DeBonis, LLC 9696 Gordon Drive Highland, IN 46322 Attorneys for Lake County Trust Co., Trust No. 3143

SO ORDERED this 30th day of October

O C WILLIAM E. DAVIS, JUDGE

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CERTIFICATION OF CLERK DET

