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## SUBORDINATION AGREEMENT

## 620112838

The undersigned, Citizens Financial Bank, formerly known as Citizens Financial Services, FSB being the sole owner of a certain Note in the original principal sum of \$40,000.00 made by Thomas J. Marencik and Kathleen S. Marencik\*\* secured by a Mortgage (Security Instrument) dated March 26, 2004 and recorded on April 13, 2004 as Document Number 2004 029766, describing the following real estate to-wit:

Lot 101 in Jeffrey Manor Unit #3, in the City of Crown Point, as per plat thereof, recorder in Plat Book page 39page 57, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for 55,250.00 from Thomas J. Marencik and Kathleen S. Marencik\*to Citizens Financial Bank, dated September 27, 2011 and recorded as Document No. 2011 556306 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

on 10/12/2011

\*\*Husband and Wife IMENT 1S

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Bank, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 27th day of September, 2011 2011

Patricia Smolinski, Assistant Secretary STATE OF INDIANA SS: COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said County and State, this September 19, 2011, personally appeared Patricia Smolinski and Pamela Forney, personally known to be Asst. Secretary and Asst. Secretary of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal

Guerrero, Notary Public

DIJANA GUERRERO Lake County SEAL Commission Expires April 17, 2016

that have taken reasonable care to redact each Social Security number in this

document, unless required by law.

THIS INSTRUMENT PREPARED BY:

Dijana Guerrero Citizens Financial Bank 5311 S. Hohman Avenue Hammond, IN 46320

CASH -

CHECK # OVERAGE.

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