

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

This document prepared by:

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Gerry Kottka, Assistant Vice President First National Bank of Illinois 3256 Ridge Road Lansing, IL 60438

MICHELLE B. FAJMAN RECORDER

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SUBORDINATION OF LIEN

WHEREAS, Raymond R. Buvala and Sandra K. Buvala by a mortgage dated November 11, 2005 and recorded in the Recorder's Office of Lake County, Indiana on November 23, 2005 as Document Number 2005-103177 and amended by a Subordination Agreement dated September 13, 2011 and recorded as Document all in the Office of the Recorder of Lake County, Indiana, did convey unto Academy Mortgage Corporation, Its successors and /or assigns as their respective interests may appear, certain premises in Lake County, Indiana, described as follows:

Lot Numbered Thirty-one (31) In Penn Oak Unit One, in the City of Crown Point, as per plat thereof recorded In Plat Book 88 Page 11 in the Office of the Recorder of Lake County, Indiana.

Jocument is

Real Property Tax ID.# 23-09-0550-0031

his Document is the property of Commonly known as: 497 S. Madison Street Crown Point, Indiana 46307

To secure a Note \$75,000.00 (Seventy Five Thousand Dollars and 00/100), with monthly interest payments as therein provided; and

WHEREAS, the said Raymond R. Buvala and Sandra K. Buvala, by a mortgage and assignment of rents dated November 11, 2005 said Recorder's Office on November 23, 2005, as Document 2005-103177 _, did convey unto Academy Mortgage Corporation, Its successors and/or assigns as their respective interests may appear, a certain premises to secure a note for \$62,000.00 (Sixty Two Thousand Dollars and 00/100) with principal and interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by First National Bank of Illinois, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation, pledge or in trust for any person, firm or corporation and

described to the lien ation, Its successors ament Number CK 3448

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Complete the lien ation, Its successors are also at the lien at the l WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage and assignment of rents of Academy Mortgage Corporation, Its successors and/or assigns as their respective interests may appear, recorded as Document Number secondly described.

17511-6250 WHEN RECORDED RETURN TO: PROFESSIONALS'TITLE SERVICES, LLC 9195 BROADWAY

MERRILLVILLE, IN 46410

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to <u>First National Bank of Illinois</u> does hereby covenant and agree with **Academy Mortgage Corporation**, Its successors and /or assigns as their respective interests may appear, that the lien of the note owned by said <u>First National Bank of Illinois</u>, and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage and assignment of rents to said Bank, **Academy Mortgage Corporation**, Its successors and /or assigns as their respective interests may appear, as aforesaid for all advances made or to be made on the note secured by said last named mortgage and assignment of rents and for all other purposes specified therein.

First National Bank of Illinois Assistant Vice President ice President Date: September 13, 2011 Document is TCORPORATE ACKNOWLEDGEMENT of the Lake County Recorder! STATE OF ILLINOIS **COUNTY OF COOK** On this day before me, the undersigned Notary Public, personally appeared Gerry Kottka, as Assistant Vice President of the FIRST NATIONAL BANK of Illinois and Ivy Drobac, as Vice President of the FIRST NATIONAL BANK of Illinois, to me known to be the individuals described in and who executed the Subordination of Lien, and acknowledged the they signed the Subordination of Lien as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 13th day of September, 2011. Notary Public in and for the State of Illinois, County of Cook. My Commission expires Feb. 18,2014

OFFICIAL SEAL
SALLY M HECKWINE
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 02/18/14