STATE OF INDIANA AKE COUNTY FILED FOR RECORD

2011 054118

2011 SEP 30 AM 10: 50

MAIL TAX BILLS TO: First State Bank of Porter 230 Lincoln Street Porter, IN 46304

RECORDER

DEED IN LIEU OF FORECLOSURE

For valuable consideration, receipt of which is hereby acknowledged, Stephen J. Tokar, III (collectively, "Grantor") hereby grant to First State Bank of Porter, an Indiana banking corporation ("Grantee") the following described real estate ("Real Estate") in the County of Porter, in the State of Indiana, to-wit:

Lot 76, in Misty Hills Unit Four, as per plat thereof, recorded in Plat Book 101 page 3, and amended by Affidavit and Certificate of Correction dated March 6, 2007 and recorded March 7, 2007, as Document No. 2007 019296, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 8793 West 156th Court, Lowell, IN 46356

Property Numbers: 45-19-03-453-003,000-037

This Deed is an absolute conveyance and is not intended as a mortgage, trust conveyance, deed of trust, or security instrument of any kind, and that Grantor has not further interest (including rights of redemption) or claims in and to the Real Estate. Grantor has sold the Real Estate to Grantee for a fair and adequate consideration, such consideration being Grantee's covenant not to sue on the indebtedness secured by the Real Estate. Grantor declares that this conveyance is freely and fairly made and there are no agreements, oral or written, other than this Deed and the Agreement (Covenant Not to Sue) between Grantor and Grantee with respect to the Real Estate.

It is the purpose and intent of Grantors and Grantee that the interest of Grantee under this Deed shall not merge with the interest of Grantee under the Mortgage recorded on August 25, 2010, as Document No. 2010 049079 in the Office of the Recorder of Porter County, Indiana.

IN WITNESS WHEREOF, Grantor has hereunto set his hand and seal, on September 21,

2011.

By:

Stephen Tokar, III

) SS:

STATE OF INDIANA

COUNTY OF PORTER

Before me, the undersigned Notary Public, in and for said County and State, personally appeared Stephen J. Tokar, III who acknowledged the execution of the foregoing Deed in Lieu of Foreclosure.

Witness my hand and Notarial Seal this 21st day of September, 201

My Commission Expires: March 12, 2017

amobell Patricia J. Campbell, Notary Public Resident of Porter County, Indiana

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

SP.

Lori Poppen

This Instrument prepared by:

First State Bank of Porter James M. Connors 230 Lincoln Street Porter, IN 4630

SEP 3 0 2011

MALY ENTERSE FOR TAXATION SUBJECT

FEMAL ACCEPTANICE FOR THANSFER

PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR

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