

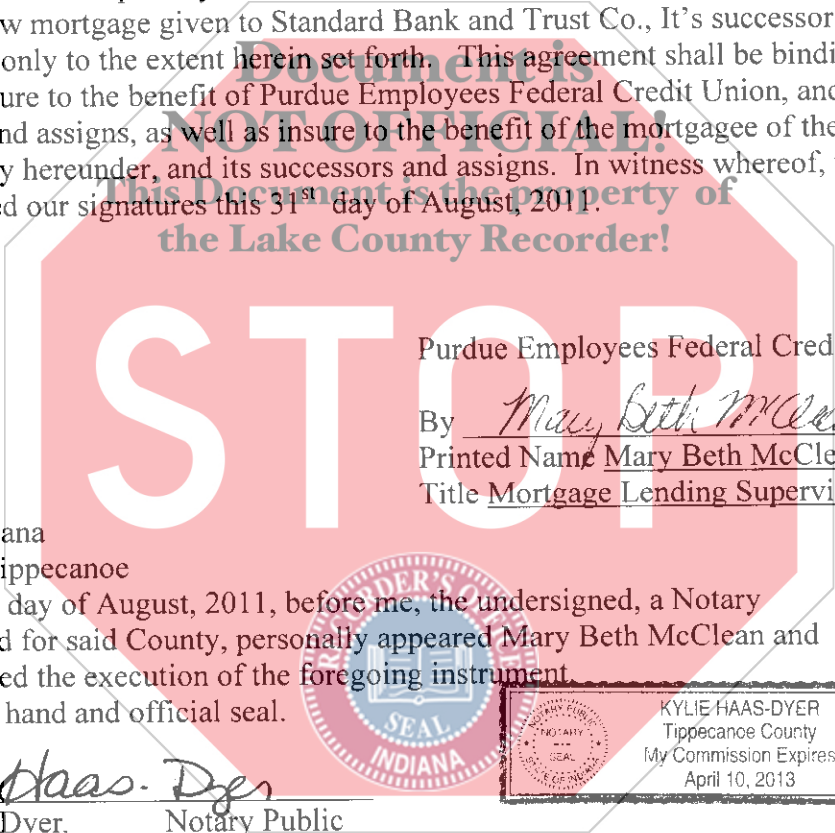
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2011 053839

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SUBORDINATION AGREEMENT

Purdue Employees Federal Credit Union, West Lafayette, Indiana being the holder of a note for \$25,000.00 dated July 20, 2011 and recorded August 1, 2011 with a mortgage securing the same recorded as instrument no. 2011 041004 in the office of the recorder of Lake County, Indiana for and in consideration of the sum of Ten and no/100 dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, do hereby covenant, consent and agree that the lien of said mortgage shall be in all respects subject and subordinated to the mortgage for \$337,000.00 given by Jennifer L Willis, mortgagor, to Standard Bank and Trust Co., its successors and /or assigns, as mortgagee, as recorded on the 29 day of Sept, 2011, as instrument no. 2011-053838. It is distinctly understood that this instrument is not to be held or construed as a release of the lien upon any part of the above described real estate, but is solely to waive priority and subordinate the lien of such mortgage to the above described new mortgage given to Standard Bank and Trust Co., Its successors and/or assigns, and only to the extent herein set forth. This agreement shall be binding upon and shall insure to the benefit of Purdue Employees Federal Credit Union, and its successors and assigns, as well as insure to the benefit of the mortgagee of the mortgage given priority hereunder, and its successors and assigns. In witness whereof, we have hereto affixed our signatures this 31st day of August, 2011.



Purdue Employees Federal Credit Union

By Mary Beth McClean
 Printed Name Mary Beth McClean
 Title Mortgage Lending Supervisor

State of Indiana

County of Tippecanoe

On this 31st day of August, 2011, before me, the undersigned, a Notary Public in and for said County, personally appeared Mary Beth McClean and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Kylie Haas-Dyer

Kylie Haas-Dyer, Notary Public

Commission Expires: April 10, 2013

County of Residence: Tippecanoe County

Prepared by: Brenda Nielsen



11-32792
 HOLD FOR MERIDIAN TITLE CORP

Ref 2

AMOUNT \$ 15⁰⁰
 CASH _____ CHARGE mt
 CHECK # _____
 OVERAGE _____
 COPY _____
 NON-COM _____
 CLERK AS

EXHIBIT "A"

Property Address: 9490 Villagio Way, Saint John, IN 46373

Lot Numbered Thirty-One (31) in Renaissance Subdivision-Unit 1, an Addition to the Town of St. John, as per plat thereof recorded in Plat Book 96 Page 2 in the Office of the Recorder of Lake County, Indiana.

