

22

SUBORDINATION AGREEMENT

620112522 LP

WHEREAS Griff-Land Federal Credit Union, its successors and assigns (LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF LAKE, STATE OF INDIANA:

LOT 197 IN PRAIRIE ESTATES, PHASE 2 , UNIT 2 , AN ADDITION TO THE TOWN OF SCHEREVILLE, AS PER PLAT THEROF, RECORDED IN PLAT BOOK 92 PAGE 78, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS: 5709 ARROWHEAD CT SCHEREVILLE, INDIANA 46375.
PERMANENT INDEX NUMBER: 45-11-12-326-010.000-036

AS EVIDENCED BY A MORTGAGE DATED DECEMBER 1, 2005 AND RECORDED DECEMBER 16, 2005 AS DOCUMENT NO. 2005 110359 MADE BY JAMES M. JACOBS AND AIMEE J. JACOBS, HUSBAND AND WIFE, GIVEN TO GRIFF-LAND FEDERAL CREDIT UNION TO SECURE AN INDEBTEDNESS IN THE AMOUNT OF \$30,000.00 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY

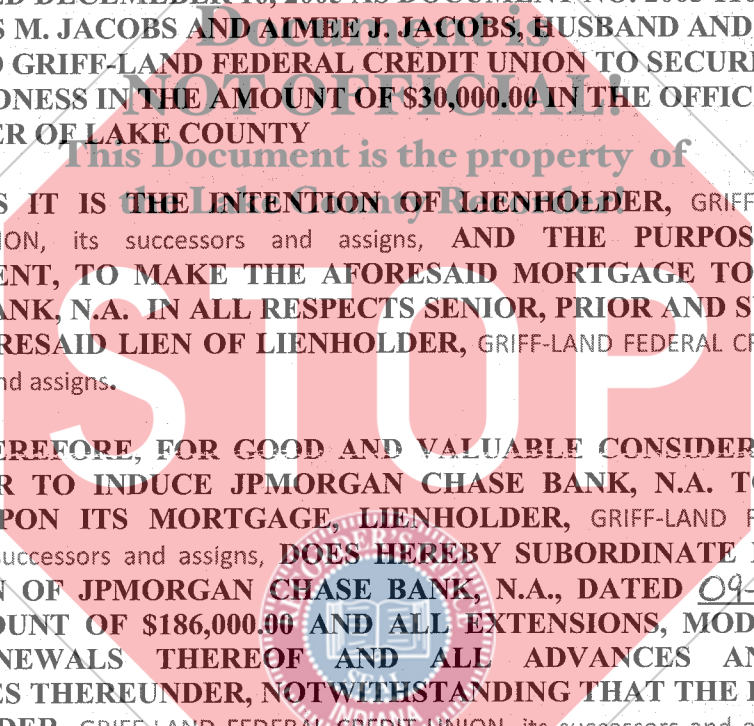
WHEREAS IT IS THE INTENTION OF LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO JPMORGAN CHASE BANK, N.A. IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE JPMORGAN CHASE BANK, N.A. TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns, DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF JPMORGAN CHASE BANK, N.A., DATED 09-16-11 IN THE AMOUNT OF \$186,000.00 AND ALL EXTENSIONS, MODIFICATIONS, AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT THE LIEN OF THE LEINHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns, AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO JPMORGAN CHASE BANK, N.A. MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN, AND INTEREST ACQUIRED BY JPMORGAN CHASE BANK, N.A., OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS

2011 052693
2011 SEP 23 AM 9:54

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Chicago Title Insurance Company




15.00
nonconf
ct
lr

MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN, AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns, UNDER THE LIEN OF THE LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns.

IN TESTIMONY WHEREOF, LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns, HAS CAUSED THESE PRESENTS TO EXECUTED THIS 13TH DAY OF SEPT, 2011.

LIENHOLDER, GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns:

BY: 
ITS: CEO

BY: 
ITS: Operations Manager

STATE OF INDIANA
COUNTY OF LAKE

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 13TH DAY OF SEPT, 2011 BY C. DONOVAN AND CATHERINE BLASTICK ON BEHALF OF GRIFF-LAND FEDERAL CREDIT UNION, its successors and assigns.

NOTARY PUBLIC: 
Comm. EXP. 06/29/18

THIS INSTRUMENT WAS PREPARED BY:

