STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 050091

2011 SEP 13 AM 9:37

MICHAEL A. BROWN
RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

6201125 46

KNOW ALL MEN BY THESE PRESENTS THAT:
U S #1364 FEDERAL CREDIT UNION, PRESENT LEGAL HOLDER OF THAT CERTAIN MORTGAGE(S) DATED **JULY 28, 2009** AND EXECUTED BY **JIMMY D. STELTER AND DEBORAH A. STELTER, HUSBAND AND WIFE,** AS MORTGAGOR(S), TO **U S #1364 FEDERAL CREDIT UNION** AS MORTGAGEE, RECORDED **AUGUST 14, 2009** AS DOCUMENT NO. **2009 056091,** MORTGAGE BOOK **N/A,** PAGE **N/A,** RECORDS OF **LAKE** COUNTY, AND CONCERNING THE REAL PROPERTY IN **CROWN POINT, INDIANA,** DESCRIBED AS FOLLOWS:

LOT 185 IN PENTWATER SUBDIVISION – PHASE 1, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 98 PAGE 8, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF **ONE HUNDRED THOUSAND AND 00/100 DOLLARS** TO THEM, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED **SEPTEMBER 7, 2011** AND RECORDED ON 9-13-2011, AS INSTRUMENT NUMBER 2011 050090, IN MORTGAGE BOOK ____, PAGE ____, BY **JIMMY D. STELTER AND DEBORAH A. STELTER, HUSBAND AND WIFE,** MORTGAGOR(S) TO **FIRST SAVINGS BANK OF HEGEWISCH** AS MORTGAGEE SECURING PAYMENT OF NOTE IN THE AMOUNT OF **ONE HUNDRED ELEVEN THOUSAND AND 00/100 DOLLARS** DATED **SEPTEMBER 7, 2011** WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF **3.625%** PER ANNUM, PRINCIPAL AND INTEREST PAYMENTS DUE EVERY MONTH AND BEGINNING **NOVEMBER 1, 2011**, AND CONTINUING UNTIL **SEPTEMBER 1, 2026**, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, **U S #1364 FEDERAL CREDIT UNION,** HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGE LAST ABOVE DESCRIBED.

IN WITNESS WHEREOF, THE SAID **MICHELLE STACK, CEO OF U S #1364 FEDERAL CREDIT UNION** HAS HEREUNTO SET **HER** HAND THIS **22ND** DAY OF **AUGUST, 2011.**

BY: Michelle Stack
MICHELLE STACK, CEO
OF U S #1364 FEDERAL CREDIT UNION

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

SALLY SARICH NOTARY PUBLIC SEAL EXPIRES 8-20-2016 STATE OF INDIANA

BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE PERSONALLY APPEARED **MICHELLE STACK** Its **CEO** AND ACKNOWLEDGED THE EXECUTION OF THE FORGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS **22ND** DAY OF **AUGUST, 2011.**

Sally Sarich
NOTARY PUBLIC

MY COMMISSION EXPIRES: 8-20-2016
COUNTY OF RESIDENCE: Porter

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Michelle Stack
SIGNATURE

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Chicago Title Insurance Company

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