

2011 045454

2011 AUG 23 AM 9:45

MICHELLE J. FAJMAN
RECORDER

620112172

SUBORDINATION AGREEMENT

CHICAGO TITLE INSURANCE COMPANY

The undersigned, **Citizens Financial Bank**, formerly known as *Citizens Financial Services, FSB* being the sole owner of a certain Note in the original principal sum of \$25,000.00 made by Richard I. Cook and Linda M. Cook, husband and wife secured by a Mortgage (Security Instrument) dated July 2, 2010 and recorded on July 16, 2010 as Document Number 2010 041230, describing the following real estate to-wit:

Lot 50, in Park Manor Addition to Griffith, as per plat thereof, recorded in Plat Book 27 page 92, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for 128,000.00 from Richard I. Cook and Linda M. Cook to Citizens Financial Bank, dated *August 11, 2011* and recorded on 8-23-2011 as Document No. 2011 045453 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Bank, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 11th day of August, 2011

BY:

Patricia Smolinski

Patricia Smolinski, Assistant Secretary

Donna Kosinski

Donna Kosinski, Assistant Secretary

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this August 9, 2011, personally appeared Patricia Smolinski and Donna Kosinski, personally known to be Asst. Secretary and Asst. Secretary of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal



Rosemary White
Rosemary White, Notary Public

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Dijana Guerrero
Dijana Guerrero

THIS INSTRUMENT PREPARED BY:

Dijana Guerrero
Citizens Financial Bank
5311 S. Hohman Avenue
Hammond, IN 46320

160084203

AMOUNT \$ 13.00
CASH _____ CHARGE CT
CHECK # _____
OVERAGE _____
COPY _____
NON-COM _____
CLERK UR

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