

MEMORANDUM OF CONTRACT FOR SALE & PURCHASE OF PROPERTY

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This is a Memorandum of that unrecorded Contract for Sale and Purchase of Property ("Contract"), dated 06/17/2011, for the sale amount of \$7,000.00 between It's Gary's Time Inc ~ Roger Hayward - President, (hereinafter referred to as "Seller"), and, Panayi Properties LLC ~ Louie Panayi - Member (herein after referred to as "Buyer") concerning the real property ("Property") commonly known as 4734 Massachusetts Gary, IN 46409 and described legally as:

LEGAL:

Lot Numbered Thirty-one (31) in Block 1 in Broadmoor Subdivision, in the City of Gary, as per plat thereof recorded in Plat Book 18, page 15, in the Office of the Recorder of Lake County, Indiana.

PARCEL# 45-08-34-151-020.000-004

GRANTEE'S ADDRESS 3503 w 76th lane Merrillville in 46410

MAIL TAX BILLS TO: 3503 w 76th lane Merrillville in 46410

For good and valuable consideration, Seller has agreed to sell and Buyer has agreed to buy the Property upon the terms and conditions set forth in the Contract, which terms and conditions are incorporated in this Memorandum by this reference. Except as provided in the Contract from the date hereof, Seller shall not have the right, with respect to the Property to enter into any new contracts, leases or agreements, oral or written, without the prior written consent of Buyer.

This Memorandum is not a complete summary of the Contract. Provisions of this Memorandum shall not be used in interpreting the Contract. In the event of conflict between this Memorandum and the Contract, the Contract shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum on June 17th 2011

SELLER:

It's Gary's Time Inc ~ Roger Hayward - President

PURCHASER:

Panayi Properties LLC ~ Louie Panayi - Member

Witness:

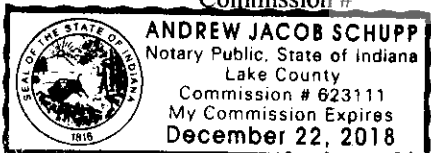
The foregoing instrument was acknowledged before me this 17th day of June 2011, by Panayi Properties LLC ~ Louie Panayi - Member as Purchaser and It's Gary's Time Inc ~ Roger Hayward - President as Seller.

Witness my hand and Notarial Seal this 17th day of June 2011

My commission expires: 12/22/2018

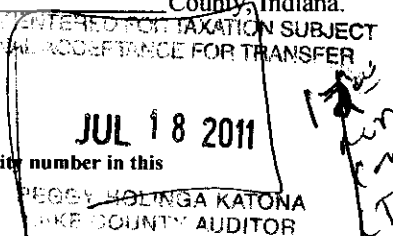
Signature Andrew Schupp, Notary Name

Resident of Lake County, Indiana.



This Memorandum was prepared by Roger Hayward

FILED 054781



CTIC Has made an accomodation recording of the instrument. Chicago Title Insurance Company

PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR 054323

Vertical text on left margin: XRe-record for chain of title. 2011 043648

Vertical text on left margin: 2011 AUG 15 AM 9:33

Handwritten box: 2011 038988

Vertical stamp: STATE OF INDIANA LAKE COUNTY FILED FOR RECORD 2011 JUL 19 AM 9:35

